



# KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA  
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845  
E-mail : manish@bhavik.biz • Website : www.kgpetro.in  
CIN : L24117RJ1980PLC001999

September 15, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001 Maharashtra

**Scrip Code: 531609**

**Subject:** Proceedings of 43rd Annual General Meeting (AGM) of the company held on Friday September 15, 2023 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") of KG Petrochem Ltd

**Reference:** Compliance under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 [SEBI (LODR)].

**Respected Sir/Ma'am,**

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the proceeding of 43rd Annual General Meeting of the Company held on Friday, September 15, 2023 at 12:30 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Kindly take the same in your record.

Thanking You

Yours Faithfully

**For KG Petrochem Ltd**

**Himanshi Dhakad**  
**Company Secretary & Compliance Officer**  
**M.No. A59385**



# KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA  
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845  
E-mail : manish@bhavik.biz • Website : www.kgpetro.in  
CIN : L24117RJ1980PLC001999

## **Summary of Proceedings of the 43rd Annual General Meeting**

The 43rd Annual General Meeting (AGM) of the Members of KG Petrochem Ltd (the Company) was held on Friday, September 15, 2023 at 12.30 P.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Ms. Himanshi Dhakad, Company Secretary & Compliance Officer of the Company welcome all the members present at the AGM and informed the attendees about important points regarding meeting through VC/OAVM. Thereafter, Company Secretary & Compliance Officer of the Company introduced the members of board and welcomed the invitees and requested Mr. Gauri Shanker Kandoi, Chairman cum Whole Time Director of the company for his welcome address.

Mr. Gauri Shanker Kandoi, Chairman cum Whole Time Director of the company welcomed all the attendees at the meeting and ensured that Meeting is being held after ensuing all the requisite compliances keeping in view the circulars issued by Ministry of Corporate Affairs. Mr. Gauri Shanker Kandoi confirmed that the requisite quorum was present and declared the meeting in order and open for business and all the Directors are attending the AGM.

It was informed that Notice dated August 19, 2023 convening the Annual General Meeting and copy of annual report for the financial year ended March 31st, 2022-23 have already been circulated to the members of the company electronically and Notice was taken as read in the AGM, it was further informed that The Auditors Report and Secretarial Auditors Report of the company for the financial year ended March 31, 2022-23 do not contain any qualification, reservation, adverse remark or disclaimer. Mr. Gauri Shanker Kandoi, Chairman cum Whole Time Director of the company briefed about the company's performance that the Total Revenue from Operation includes other income is Rs. 30,953.33 Lakhs, Earnings before interest, tax, depreciation and amortization (EBITDA) is Rs. 3262.73 Lakhs, Profit before tax (PBT) before exceptional items is Rs. 1119.01 Lakhs and Profit after tax (PAT) is Rs. 779.41 Lakhs. Our main export market, viz. USA is facing inflation resulting in subdued demand for our products. In addition to this on account of increase in input cost of raw material and finance cost Company's, Net Profit has declined. Considering the USA market scenario, company has been able to deliver satisfactorily financial results.

Mr. Gauri Shanker Kandoi, Chairman of the company expressed the sincere thanks to the Board Members for their unwavering support and guidance in the difficult times and also my gratitude towards the cooperation and assistance extended by the Central Government, Government of Rajasthan, Financial Institution(s), Bank(s), Dealers and Society at large and thereafter thanked all the shareholders, customers and vendors around the world for their continued trust in KGPL.

Thereafter Ms. Himanshi Dhakad, explained to the shareholders with respect to voting instructions. In compliance with the Companies Act 2013 and SEBI listing regulations read with MCA and SEBI circulars - the member are provided with the facility to cast their vote electronically through remote e-voting services administered by CDSL on all resolutions stated in the Notice.

Members who did not vote earlier through remote e-voting prior to the AGM may cast their vote electronically through the course of this meeting on the voting page of CDSL.

She also informed that Mr. Sandeep Kumar Jain, Designated Partner of M/s. Arms and Associates LLP, Practicing Company Secretaries, Jaipur was appointed as the Scrutinizer by the Board to supervise the remote e-voting and e-voting during the process of AGM. the facility of remote e-voting for the Members was made available to the Shareholders of the Company from Tuesday, September 12, 2023 (9:00 A.M. IST) to Thursday, September 14, 2023 (5:00 P.M. IST) and that the facility for E-voting had also been provided during the course of the AGM. The Company Secretary & Compliance Officer requested the members who were present at the AGM through VC and had not cast their votes by remote e-voting to cast their votes by E-voting during the course of the Meeting.

Members were informed that the results of the Remote E-voting and E-voting during the course of AGM of the Company would be disseminated and declared within two working days from the date of this AGM and the same will be placed on the website of the Company and be intimated to stock exchange.

Further Ms. Himanshi Dhakad mentioned the following Agenda items of business as set out in the Notice convening the 43rd Annual General Meeting were commended for members' consideration and approval:

| Item No.                 | Details of Agenda  | Resolution Required | Manner of Approval | Resolution passed (Yes/No) |
|--------------------------|--|---------------------|--------------------|----------------------------|
| <b>ORDINARY BUSINESS</b> |  |                     |                    |                            |
| 1.                       | To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon | Ordinary Resolution | E-voting           | YES                        |
| 2.                       | To appoint a Director in place of Mrs. Prity Singhal (DIN: 02664482), who retires by rotation at this AGM and being eligible, offers herself for re-appointment  | Ordinary Resolution | E-voting           | YES                        |
| <b>SPECIAL BUSINESS</b>  |  |                     |                    |                            |
| 3.                       | To appoint Mrs. Vani Jain (DIN: 08260267) as an Independent Non-   | Special             | E-voting           | YES                        |



# KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA  
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845  
E-mail : manish@bhavik.biz • Website : www.kgpetro.in  
CIN : L24117RJ1980PLC001999

|    | Executive Director of the Company   | Resolution         |          |     |
|----|---|--------------------|----------|-----|
| 4. | To re-appoint Mr. Gauri Shanker Kandoi (DIN:00120330), as Chairman cum Whole-Time Director of the Company | Special Resolution | E-voting | YES |
| 5. | To re-appoint Mr. Manish Singhal (DIN: 00120232), as Managing Director of the Company                     | Special Resolution | E-voting | YES |
| 6. | To re-appoint Mrs. Prity Singhal (DIN: 02664482), as Whole-Time Director of the Company                   | Special Resolution | E-voting | YES |

At Last, Ms. Himanshi Dhakad thanked the Members for attending and actively participating in the Meeting. Thereafter, stated that there were no businesses left to be transacted and declared the Meeting as concluded.

The meeting concluded at 01:14 P.M. with a vote of thanks to chair.

Kindly take the information on record.

**Thanking You**

**Yours Faithfully  
For KG Petrochem Ltd**

**Himanshi Dhakad  
Company Secretary & Compliance Officer  
M.No. A59385**