



May 16, 2024

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Re.: Buyback of Equity Shares of Re.1/- each of Tips Industries Limited (“Company”) in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended (“Buyback Regulations”) through tender route (“Buyback”).

Sub.: Completion of extinguishment of 5,95,000 (Five Lakhs Ninety-Five Thousand) fully paid-up Equity Shares of the Company.

Dear Sir / Madam,

Pursuant to the Public Announcement dated April 8, 2024, published on April 10, 2024 (“**Public Announcement**”) and Letter of Offer dated April 24, 2024 (“**Letter of Offer**”), the Tendering Period for the Buyback opened on Friday, April 26, 2024 and closed on Friday, May 3, 2024.

Pursuant to Regulation 24(iv) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“**Buyback Regulations**”), the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished/destroyed:

Reconciliation of Equity Share Capital of the Company (Pre and Post extinguishment)

Sr. No.	Particulars	No. of Equity shares	Share Capital (in Rs.)
1.	Issued, Subscribed and Paid-up share capital (Pre-Extinguishment) (A)	12,84,26,590	12,84,26,590
2.	Less: Number of Equity Shares extinguished/destroyed		
	a) Demat form	5,95,000	5,95,000
	b) Physical form	0	0
	Total Equity Shares extinguished/destroyed (B)	5,95,000	5,95,000
3.	Issued, Subscribed and Paid-up Shares Capital (Post Extinguishment) (A-B)	12,78,31,590	12,78,31,590

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West); Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359



Pursuant to Regulation 11(iv) of the Buyback Regulations, we also enclose the certificate dated May 16, 2024, issued as per Regulation 11(iii) of the Buyback Regulations relating to the above extinguishment of 5,95,000 Equity Shares, as **Annexure - A**.

A copy of the letter dated May 15, 2024 from Central Depository Services (India) Limited confirming the extinguishment of 5,95,000 Equity Shares is enclosed as **Annexure - B**.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the number of Equity Shares bought back, and the post-Buyback shareholding pattern as disclosed in the post Buyback public announcement published on May 11, 2024, is enclosed as **Annexure - C**.

The above information is also being made available on the website of the Company at www.tips.in.

This is for your information and records.

Thanking you,

For **Tips Industries Limited**

Bijal R. Patel
Company Secretary

Encl.: As Above

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Annexure - A

CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY TIPS INDUSTRIES LIMITED (THE "COMPANY")

The certificate is being issued pursuant to the requirements of Regulation 11 of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("**Buyback Regulations**").

Pursuant to the Public Announcement dated Monday, April 08, 2024 which was published on April 10, 2024, and Letter of Offer dated April 24, 2024, the tendering period for the Buyback Offer opened on Friday, April 26, 2024, and closed on Friday, May 03, 2024 (the "**Tendering Period**"). The company bought back 5,95,000 fully paid-up equity shares of the face value of ₹ 1/- each ("Equity Shares"), from its existing shareholders, through tender offer route at ₹ 625/- per Equity Share. The following are the details of the equity Shares bought back by the Company during the said Tendering Period and extinguished.

A. The equity shares extinguished in dematerialized form as under:

Name of the Depository	Name of the Depository Participant and DP ID No.	Company's Client ID No.	Date of Extinguishment	Number of Equity Shares Extinguished
Central Depository Services (I) Limited	ITI Securities Broking Limited DP ID No.: 12044500	00647350	May 14, 2024	5,95,000

B. The equity shares extinguished physical form: No equity shares were tendered in physical form.

Registered Folio No.	Certificate No.	Distinctive No. of Equity Share	Date of Extinguishment	No. of Equity Shares Extinguished
Not Applicable*				

*No Equity shares in physical form were validly tendered under the Buyback. Hence, no extinguishment in physical form.

C. The total equity shares extinguished/destroyed in dematerialized and physical form are as under:

Total Number of Equity Shares Extinguished/ Destroyed (A + B)	5,95,000
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This is to certify that the above equity shares of the Company, being in dematerialized form were extinguished in compliance with the provisions of Regulation 11 of the Buyback Regulations. This is for your information and records.

<p>For Tips Industries Limited</p> <p>KUMAR SADHURAM TAURANI</p> <p>Digitally signed by KUMAR SADHURAM TAURANI Date: 2024.05.16 17:15:20 +05'30'</p> <p>Name: Kumar S. Taurani Designation: Chairman & Managing Director DIN: 00555831</p>	<p>For Tips Industries Limited</p> <p>Ramesh Sadhuram Taurani</p> <p>Digitally signed by Ramesh Sadhuram Taurani Date: 2024.05.16 17:16:35 +05'30'</p> <p>Name: Ramesh S. Taurani Designation: Executive Director DIN: 00010130</p>	<p>For Tips Industries Limited</p> <p>Bijal Ramjibhai Patel</p> <p>Digitally signed by Bijal Ramjibhai Patel Date: 2024.05.16 17:20:24 +05'30'</p> <p>Name: Bijal R. Patel Company Secretary Membership No.: A30140</p>
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For NL Bhatia & Associates
Practicing Company Secretaries
Secretarial Auditors

**Bhaskar
Bharat
Upadhyay** Digitally signed by
Bhaskar Bharat
Upadhyay
Date: 2024.05.16
17:24:59 +05'30'

Name: Bhaskar Upadhyay
Designation: Partner
Membership No: F8663
COP: 9625
UDIN: F008663F000381816
Place: Mumbai

For Link Intime India Pvt. Ltd.
Registrar to the Buyback

**DNYANESH
DATTATRA
YA
GHAROTE** Digitally signed by DNYANESH
DATTATRAYA GHAROTE
DN: cn=In, o=Personal,
pseudonym=EB8FFA9399E1A577662
3F62AC2E0887,
2.5.4.20=520daa33af4a4e73d7287558e
343c3f2988ebca875e4bda45338d9d0
0fac2626, postalCode=400070,
st=Maharashtra,
serialNumber=17979FFD5A31F7183B
AD155A368C0582230C3635D6A38285
2D9CF380A5591380, cn=DNYANESH
DATTATRAYA GHAROTE
Date: 2024.05.16 17:55:35 +05'30'

Name: Dnyanesh Gharote
Designation: Deputy Head
Place: Mumbai

Date: May 16, 2024



Central Depository Services (India) Limited



CDSL/OPS/IPO-CA/2024-25/CA-577355.001

May 15, 2024

**The Company Secretary,
Tips Industries Limited**
601, Durga Chambers, 6th Floor
Opp. Bpl Gallery, 278/e
Linking Road, Khar West Mumbai, Maharashtra,
India - 400052

Dear Sir,

Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
577355.001	Debit ISIN INE716B01029	Tips Industries Ltd#new Equity Shares With Face Value Re.1/- After Sub- division	14-May-2024	1	595000

Thanking you,

Yours faithfully,
For **Central Depository Services (India) Limited**

Vinifer T Kodia
Asst. Vice President-Operations

c.c Link Intime India Private Limited

Digitally signed by VINIFER TEHMTON KODIA
Date: 2024.05.15 13:20:09 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi
Marg, Lower Parel (East), Mumbai - 400013.
Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443
Website : www.cdslindia.com



Annexure - C

The shareholding pattern of the Company, pre and post Buyback, is as under:

Category of Shareholder	Pre-Buyback		Post-Buyback	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post-Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	8,20,16,380	63.86	8,20,16,380	64.16
Foreign Investors (including Non-Resident Indians / FIIs / Foreign Mutual Funds)	33,79,220	2.63	4,58,15,210	35.84
Financial Institutions / Banks / Banks & Mutual Funds promoted by Banks / Institutions	93,03,404	7.24		
Others (Public, Public Bodies Corporate, etc.)	3,37,27,586	26.26		
Total	12,84,26,590	100.00	12,78,31,590	100.00

For **Tips Industries Limited**

Bijal R. Patel

Company Secretary

Date: May 16, 2024

Place: Place

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