

**XTGLOBAL INFOTECH LIMITED**

(Formerly Frontier Informatics Limited)

Regd Office: Plot No 31P & 32, 3rd Floor, Tower A,
Ramky Selenium, Financial District, Nanakramguda,
Hyderabad-500 032. Tel No: 040-66353456

Email id: company.secretary@xtglobal.com

CIN:L72200TG1986PLC006644

To

Date: 30th September 2020

The Listing Manager,
Listing Department,
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 531225 – XTGlobal Infotech Limited (Formerly Frontier Informatics Limited)**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Proceedings of the 32nd Annual General Meeting (AGM) of the Company – Reg.

Dear Sir/Madam,

With reference to the subject cited, this is to inform the Exchange that the 32nd Annual General Meeting of the Company was held on Wednesday, 30th September, 2020 at 10.00 A.M. through VC, in compliance with General circular No.14/20 and 20/2020 issued by the Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India.

Please find enclosed herewith the proceedings of 32nd Annual General Meeting (AGM) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting was commenced at 10.00 A.M. and concluded at 10.55 A.M.

This is for the kind information and records of the Exchange, please.

Thanking You

Yours Sincerely,

For XTGlobal Infotech Limited

Shikha Gangrade
Company Secretary & Compliance Officer



PROCEEDINGS OF 32ND ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY THE 30TH DAY OF SEPTEMBER 2020 AT 10:00 AM THROUGH VIDEO CONFERENCING (“VC”)/OTHER AUDIO VISUAL MEANS (“OAVM”)

Directors Present:

1. Ramarao Atchuta Mullapudi – Managing Director
2. Vuppuluri Sreedevi – Whole-time Director
3. Sreenivasa Rao Potti – Independent Director
4. Venkata Madhusudhana Rao Paladugu – Independent Director
5. Venkata Appala Narasimha Raju Kalidindi - Independent Director
6. Jagannatha Prasad Malireddy – Non-Executive Director

Members Present:

Members present: 38 members were attended the Meeting through Video Conferencing

Special Invitees:

1. Mr. Niranjan partner of M/s Niranjan & Narayan, Chartered Accountants, Hyderabad, Statutory auditor of the company
 2. Mr. Ch Veeranjanyulu, partner of M/s VCSR & Associates, Practicing Company Secretaries, Hyderabad, Secretarial Auditor and Scrutinizer
- a. Ms. Shikha Gangrade, Company Secretary of the Company welcomed all the shareholders and explained the guidelines for conducting and joining Virtual AGM.
 - b. Mr. Ramarao Atchuta Mullapudi, Managing Director and Chairman of the Company has chaired the meeting and welcomed all the members and after observing that requisite quorum was present, he called the meeting to be in order. He commenced the proceedings of the meeting, he was acted as Chairman of the Meeting and being the Chairman of the AGM introduced all the Board of Directors, Statutory Auditors and Secretarial Auditors with Members of the Company. Chairman has also expressed thanks on behalf of the Board to Mr. Sreenivasa Rao Potti whose tenure was expired with the conclusion of AGM and who expressed his unwillingness for reappointment due to personal reasons.
 - c. With the permission of the members, the Notice convening the meeting was taken as read;
 - d. Mr. Ramarao Atchuta Mullapudi, Chairman of the meeting further informed the members that the Register of Directors shareholding and other statutory registers were kept open for inspection by the members.

A handwritten signature in blue ink, appearing to read 'R. Atchuta', is written over the bottom right portion of the page.

- e. Mr. Rama Rao Atchuta Mullapudi has briefed the highlights of the Company's performance during the period under review. He expressed optimism on the future prospects of the Company and invited the members to raise any queries on the Annual Report or other businesses in the Question & Answer session.
- f. Thereafter the business items as per the notice of the AGM were taken up in chronological order. Shikha Gangrade – Company Secretary has read out the business items and indicated the type of resolution required in each case & briefed about how Question and Answer session will be carried out.

ITEM No. 1

Adoption of Annual Financial Statements for the financial year ended on 31st March, 2020

- Proposed as Ordinary resolution

ITEM No. 2

To appoint a Director in place of Ms. Vuppuluri Sreedevi (DIN: 02448540), who is liable to retire by rotation, and being eligible, offers herself for re-appointment.

- Proposed as Ordinary resolution

ITEM No. 3

Appointment of Statutory Auditors of the Company

- Proposed as Ordinary resolution

ITEM No. 4

Appointment of Mr. Madhusudhana Rao Paladugu (DIN:08644451) as an Independent Director of the Company

- Proposed as Ordinary resolution

ITEM No. 5

Appointment of Mr. Venkata Appala Narasimha Raju Kalidindi (DIN:08835460) as an Independent Director of the Company

- Proposed as Ordinary resolution

ITEM No. 6

Appointment of Mr. Jagannatha Prasad Malireddy (DIN:08835457) as Non-Executive, Non-Independent Director of the Company

- Proposed as Ordinary resolution

ITEM No. 7

To fix charges for Services of Document under Section 20 of the Companies Act, 2013

- Proposed as Ordinary resolution

ITEM No. 8

To approve XTGlobal Infotech Limited Employee Stock Benefit Scheme 2020

- Proposed as Special resolution





ITEM No. 9

To approve extending the benefits of XTGlobal Infotech Limited Employee Stock Benefit Scheme – 2020 to the Employees of Subsidiary Company (ies)

- Proposed as Special resolution

- g. Thereafter the Chairman invited the Registered Speakers to express their queries and views, if any. Members sought additional information on the business operation of the Company.
- h. The Chairman took note of the same and responded to shareholders accordingly. He expressed his gratitude for the faith reposed by the members in the management of the Company.
- i. Company Secretary has informed that in compliance with the provisions of section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and amendments thereto, voting on business items of the AGM is being carried out through electronic means through instapoll during the AGM. She Further informed that the remote e-voting process has been completed as per the schedule, for which Mr. Ch. Veeranjanyulu, Company Secretary in practice was appointed as the scrutinizer. The results of the said e-voting will be declared in consolidation with the outcome of the voting at the AGM.
- j. The Company Secretary announced that the consolidated voting results will be announced within 48 hours and will be placed on the website of the Company along with the report of scrutinizer. Simultaneously, the same will be forwarded to the stock exchange, BSE Limited also.
- k. There being no other business, the Company Secretary extended vote of thanks.
- l. The Chairman declared the meeting as concluded at 10:55 AM.

For XTGlobal Infotech Limited



Shikha Gangrade
Company Secretary & Compliance Officer

