



TITAN BIOTECH LTD.

AN ISO 9001:2015 CERTIFIED COMPANY



Office : 903-909, 9th Floor, Bigjos Tower, Netaji Subhash Place, Delhi-110034, India
Tel. : 011-27355742, 71239900 (44 Lines) | Fax : +91-11-47619811 | CIN: L74999RJ1992PLC013387

Dated: 07/11/2020

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

SCRIP CODE: 524717

Sub:-Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to **Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, Please find attached the disclosure of Related Party Transaction on a consolidated basis for the half year ended **30th September, 2020**.

The disclosure will also be hosted on the Company's Website www.titanbiotechltd.com.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For Titan Biotech Limited


Charanjit Singh
Company Secretary
Membership Number: A12726

Encl. As above

R.O. & Works: Unit I: A-902 A, RIICO Industrial Area, Phase-III, Bhiwadi-301019, Rajasthan

Unit II: E-540, Industrial Area, Chopanki, Bhiwadi-301019, Rajasthan

E-mail: marketing@titanbiotechltd.com

Website: www.titanbiotechltd.com | www.titanmedia.in

- A. List of Related Parties:
- i. Significant influence over, the entity;
 - (a) Titan Securities Limited
 - ii. Other related parties
 - (a) Tanita Leasing & Finance Limited
 - (b) Connoisseur Management Services Private Limited
 - (c) Tee Eer Securities & Financial Services Private Limited
 - (d) Titan Media Limited
 - (e) Phoenix Bio Sciences Private Ltd
 - (f) Stalwart Nutritions Private Ltd.
 - (g) Emprise Production Private Ltd.
 - iii. Key Managerial Personnel (KMP):
 - (a) Mr.Naresh Kumar Singla (Managing Director)
 - (b) Mr.Suresh Chand Singla (Managing Director)
 - (c) Mr. Raja Singla
 - (d) Mr.Charanjit Singh (Company Secretary)
 - (e) Mr.Prem Shankar Gupta (C.F.O)
 - iv. Relatives of Key Managerial Personal:
 - (a) Mr. Udit Singla
 - (b) Mr. Shivom Singla
 - (c) Ms. Supriya Singla
 - (d) Mr. Raja Singla

B. Disclosure of transactions between the Company and Related Parties during half year ended 30.09.2020 in the ordinary course of business.

(a). Details of significant transactions with related parties:

Particulars	Relationship	Half Yearly 30.09.2020	Half Yearly 30.09.2019
<u>Finance Costs</u>			
Titan Securities Limited	Significant influence over, the entity;	1,959,944.00	1,665,213.00
Tanita Leasing & Finance Limited	Other related parties	691,166.00	807,286.00
Connoisseur Management Services Private Limited	Other related parties	335,641.00	509,908.00
Tee Eer Securities & Financial Services Private Limited	Other related parties	-	43,396.00
Titan Media Limited	Other related parties	589,079.00	104,413.00
		3,575,830.00	3,130,216.00
<u>Cost of Material Consumed</u>			
Phoenix Bio Sciences Private Ltd	Other related parties	31,004,900.00	-
		31,004,900.00	-
<u>Revenue from Operations</u>			
Stalwart Nutritions Private Ltd.		273,760.50	-
		273,760.50	-
<u>Dividend Issued</u>			
Titan Securities Limited	Significant influence over, the entity;	2,640,466.00	-
Tanita Leasing & Finance Limited	Other related parties	784,455.00	-
Connoisseur Management Services Private Limited	Other related parties	560,000.00	-
		3,984,921.00	-
<u>Borrowings (Non-Current) (Net)</u>			
Titan securities limited	Significant influence over, the entity;	(197,269.00)	(12,697,420.00)
Tanita Leasing & Finance Limited	Other related parties	(3,854,987.00)	15,150,558.00
Connoisseur Management Services Private Limited	Other related parties	(3,316,076.00)	654,975.00
Tee Eer Securities & Financial Services Private Limited	Other related parties	-	(2,081,222.00)
Titan Media Limited	Other related parties	(6,697,318.00)	(3,909,431.00)
		(14,065,650.00)	(2,882,540.00)



[Handwritten Signature]

(b) Details of significant transactions with Key Managerial Personnel and relatives:

Particulars	Relationship	Half Yearly 30.09.2020	Half Yearly 30.09.2019
short-term employee benefits:			
Directors' Remuneration			
Mr.Naresh Kumar Singla (Managing Director)	KMP	2,400,000.00	2,400,000.00
Mr.Suresh Chand Singla (Managing Director)	KMP	2,400,000.00	2,400,000.00
		4,800,000.00	4,800,000.00
Salary & Wages			
Mr. Udit Singla	Relative of KMP	2,250,000.00	1,470,000.00
Mr. Shivom Singla	Relative of KMP	2,250,000.00	1,470,000.00
Mr.Charanjit Singh (Company Secretary)	KMP	738,912.00	728,912.00
Mr.Prem Shankar Gupta (C.F.O)	KMP	580,590.00	571,638.00
Ms. Supriya Singla	Relative of KMP	2,250,000.00	-
Mr. Raja Singla	Relative of KMP	2,340,000.00	-
		10,409,502.00	4,240,550.00
Bonus			
Mr. Udit Singla	Relative of KMP	93,714.00	62,475.00
Mr. Shivom Singla	Relative of KMP	93,714.00	62,475.00
Mr.Charanjit Singh (Company Secretary)	KMP	36,930.00	67,397.00
Mr.Prem Shankar Gupta (C.F.O)	KMP	29,016.00	57,277.00
Ms. Supriya Singla	Relative of KMP	77,469.00	31,238.00
Mr. Raja Singla	Relative of KMP	116,952.00	-
		447,795.00	280,862.00

(c) Details of significant balance with Associates, KMP, other related parties:-

Particulars	Relationship	Half Yearly 30.09.2020	Half Yearly 30.09.2019
Investments:			
Peptech Bioscience Limited	Subsidiary	12,749,400.00	12,749,400.00
		12,749,400.00	12,749,400.00
Borrowings (Non-Current):			
Titan Securities limited	Significant influence over, the entity;	37,358,659.00	31,555,521.00
Tanita Leasing & Finance Limited	Other related parties	17,697,221.00	15,150,558.00
Connoisseur Management Services Private Limited	Other related parties	5,079,296.00	9,188,213.00
Titan Media Limited	Other related parties	13,885,376.00	-
		74,020,552.00	55,894,292.00
Other Financial Liabilities (Current):			
Mr.Naresh Kumar Singla (Managing Director)	KMP	286,710.00	304,530.00
Mr.Suresh Chand Singla (Managing Director)	KMP	287,210.00	302,720.00
Mr. Udit Singla	Relative of KMP	268,665.00	189,900.00
Mr. Shivom Singla	Relative of KMP	264,210.00	187,000.00
Mr. Raja Singla	Relative of KMP	276,670.00	-
Mr.Prem Shankar Gupta (C.F.O)	KMP	91,365.00	79,953.00
Mr.Charanjit Singh (Company Secretary)	KMP	119,990.00	105,022.00
Ms. Supriya Singla	Relative of KMP	154,938.00	-
Trade payable:			
Phoenix Bio Sciences Private Ltd		10,336,210.00	-
		12,085,968.00	1,169,125.00
Trade receivables- (Current):			
Stalwart Nutritions Private Ltd.	Other related parties	273,760.50	-
		273,760.50	-



For M/s. TITAN BIOTECH LIMITED


 [Prem Shankar Gupta]
 Chief Financial Officer