

February 15, 2021

BSE Limited Corporate Relationship Department, New Trading Ring, Rotunda Building Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 542773	National Stock Exchange of India Ltd. Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 NSE Symbol: IIFLSEC
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Dear Sir/Madam,

**Sub: Buy Back of equity shares of face value of Rs. 2/- each ("Equity Shares") by IIFL Securities Limited (the "Company") from the open market through Stock Exchanges ("Buy Back") - Intimation for closure of the Buy Back.**

This is further our letter dated December 24, 2020 regarding submission of the Public Announcement dated December 24, 2020 for the Buy Back.

Pursuant to the resolution passed by the Board on November 20, 2020 and approval of the Shareholders through postal ballot on December 22, 2020, the Company was authorised to Buy Back its Equity Shares from the open market through stock exchange mechanism for an aggregate amount not exceeding Rs. 90,00,00,000/- (Indian Rupees Ninety Crores only), excluding transaction costs ("**Transaction Costs**") viz. brokerage, cost, fees, turnover charges and other applicable taxes such as securities transaction tax, goods and service tax (if any) and income tax, stamp duty, advisors fees, filing fees and other incidental and related expenses etc. ("**Maximum Buy Back Offer Size**") for a price not exceeding Rs. 54/- (Indian Rupees Fifty Four only) per Equity Share ("**Maximum Buy Back Offer Price**") from all shareholders of the Company excluding promoters, promoter group and persons who are in control of the Company in accordance with the Buy Back Regulations and the Act ("**Buy Back**").

The Company commenced the Buy Back on Wednesday, December 30, 2020 ("**Commencement Date**"), in accordance with the procedure provided under the Buyback Regulations.

In this regard, please be informed that the Company has upto February 15, 2021 bought back 1,70,00,394 Equity shares, at an average price of Rs. 50.99 per equity share and deployed an amount of approximately Rs. 86,68,19,665/- (excluding Transaction Costs), which represents 96.31 % of the Maximum Buy Back Offer Size.

The Buy Back Committee of the Company has decided and approved the closure of the Buy Back with effect from today, i.e., February 15, 2021 which is prior to the expiry of six months from the Commencement Date.

The details of the Pre Buy Back (as on December 23, 2020, public announcement date) and post Buy Back (as on February 15, 2021, buyback closure date) shareholding pattern of the Company is enclosed herewith as **Annexure-1**.

The post Buy Back public advertisement ("Post Buy Back Public Announcement") will be released in due course in accordance with the provisions of the Buy Back Regulations.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

**For IIFL Securities Limited**



**Meghal Shah**  
**Company Secretary**

### Annexure 1

The shareholding pattern of the Company Pre Buy Back and Post Buy Back, is as under:

Shareholder	Pre-Buyback		Post Buyback#	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
Promoter and persons acting in concert (collectively "the Promoters")	9,51,43,214	29.74	9,51,43,214	31.41
Foreign Investors (Including Non- Resident Indians, Indian FIIs, Foreign Mutual Funds)	14,67,88,561	45.88	20,77,92,116	68.59
Financial Institutions/Banks, NBFCs & Mutual Funds promoted by Banks/ Institutions	1,34,19,799	4.19		
Others (Public, Public Bodies Corporate, etc)	6,45,84,150	20.19		
<b>Grand Total</b>	<b>31,99,35,724*</b>	<b>100.00</b>	<b>30,29,35,330</b>	<b>100.00</b>

\*as on December 23, 2020

#Out of 170,00,394 equity shares bought back, 1,59,25,489 equity shares has already been extinguished. The Company is in the process of extinguishing the balance 10,74,905 equity shares in accordance with the provisions of the Buy Back Regulations. The share capital post completion of the Buy Back ("Post Buy Back") is provided assuming extinguishment of all Equity Shares bought back by the Company.