

BIGBLOC CONSTRUCTION LIMITED

CIN NO.: L45200GJ2015PLC083577

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Date: 02/04/2024

To,

BSE Limited, National Stock Exchange of India Limited,

Phiroze Jeejeebhoy Towers, Exchange Plaza, C-1, BLOCK G, Dalal Street, Fort, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400001 Mumbai - 400051

Servint Code: 540061

Script Code: 540061 Symbol: BIGBLOC ISIN: INE412U01025 ISIN: INE412U01025

Dear Sir/Madam,

<u>Subject: Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release discussing commencement of Production by Joint Venture Company.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

For BIGBLOC CONSTRUCTION LIMITED,



ALPESH SOMJIBHAI MAKWANA (Company Secretary and Compliance Officer) ACS-46284

Encl: Press Release



Media Release

SIAM Cement BigBloc Construction commence production of AAC Blocks and ALC Panels at its Greenfield unit in Kheda District near Ahmedabad

Invested around Rs. 65 crore in the unit with 2.5 lakh cubic meter per annum capacity

Highlights

- Subsidiary of BigBloc Construction Ltd, SIAM Cement BigBloc Construction Technologies Pvt Ltd is a 52:48 joint venture company in which BigBloc Construction holds 52% stake
- The Kheda unit has potential to generate 50,000-60,000 units of carbon credits per annum
- The Kheda unit can be expanded to 5 lakhs CBM per annum in the second phase with approval from both joint venture parties.
- At full capacity, the plant is expected to generate annual revenues of around Rs. 100 crore
- The joint venture aims to share techno-commercial knowledge and launch new age building materials to Indian markets.
- The joint venture plant at Kheda, Ahmedabad is SCG Group's first investment in India.

Surat, April 2, 2024: SIAM Cement BigBloc Construction Technologies Pvt Ltd (Subsidiary of BigBloc Construction Ltd), a joint venture between Gujarat based BigBloc Construction Ltd and Thailand's SCG International India Pvt Ltd has commenced production at company's 2.5 lakh cubic meter per annum Greenfield project in Kheda district near Ahmedabad (Gujarat). The joint venture company will manufacture AAC Blocks and ALC panels at the facility and will market its products under the brand name 'ZMARTBUILD WALL by Nxtbloc'.

Total investment in the Kheda project is estimated at Rs. 65 crore. The unit has potential to generate 50,000-60,000 units of carbon credits per annum. At full capacity the plant is expected to generate revenues of around Rs. 100 crore per annum. The joint venture also aim to share techno-commercial knowledge, promote mutual growth & cooperation in the construction industry and bring new age building materials to Indian markets. The Kheda Kapadvanj project can be expanded to 5 lakhs CBM per annum in the second phase with approval from both joint venture parties.

In 2021, BigBloc Construction entered into a strategic Joint Venture with Siam Cement Group (SCG) of Thailand for setting up state-of-the-art manufacturing facility for ALC Panels and AAC Blocks in Kheda District, near Ahmedabad (Gujarat). BigBloc Construction holds 52% in the joint venture company while 48% with SCG. This is SCG Group's first investment in India. Established in 1913, SCG is one of the largest cement and building material companies in Thailand and Southeast Asia.

Mr. Naresh Saboo, Managing Director, BigBloc Construction Ltd said, "We are happy to announce that company has successfully completed the state-of-the-art plant on time. Construction activities at the plant began in September 2023, and within just seven months, production commenced, setting a remarkable record in the AAC industry in India. The total constructed area for this plant exceeds 1.5 lakh square feet. Going further SCG and Bigbloc shall work jointly on all the Building Material Solutions to strengthen supply chain in India, leverage each other capability and provide exceptional solutions to the Construction Industry. Subject to approval from both joint venture parties, the project has the potential to expand to 5 lakhs CBM per annum in the second phase."





Incorporated in 2015, BigBloc Construction Ltd is one of the largest and only listed company in the Autoclaved Aerated Concrete (AAC) Block Space with an installed capacity of 8.25 lakhs cubic meter per annum. Company's manufacturing plants are located in Umargaon (Vapi) and Kapadvanj (Ahmedabad) in Gujarat and Wada (Palghar) in Maharashtra. It is among very few company in AAC industry to generate carbon credits.

Additionally, Bigbloc Building Elements Pvt Ltd, wholly owned subsidiary of the company has initiated work on the 2nd phase of the AAC blocks plant with 2.5 lakh cubic meter per annum capacity at Wada in Palghar, Maharashtra. Post completion of all ongoing expansion, the company's total capacities will increase to 13.75 lakhs cubic meter per annum making the company one of the largest players in the country. The company also expects to generate around 2.75 lakh carbon credit every year post the expansion.

BigBloc Construction Limited is India's leading AAC block manufacturing company. The Company markets its products under the brand name 'NXTBLOC'. The company has executed over 2,000 projects so far and has another 1,500 plus in the pipeline. The company's clients include Lodha, Adani Realty, IndiaBulls Real Estate, Prestige, Piramal, Oberoi Realty, Shirke Group, Shapoorji Pallonji Group, Raheja, PSP Projects, L&T, and Sunteck, Sethia Infrastructure Pvt Ltd, Dosti Group, Purvankara Ltd among others. Green and non-toxic building construction material, AAC blocks are lightweight, soundproof, and fire resistant, offer superior build quality, eco-friendly and economical too compared to traditional bricks.

For further details, contact:

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