

WILLIAMSON FINANCIAL SERVICES LIMITED

Corporate Identity Number (CIN) : L67120AS1971PLC001358 FOUR MANGDE LANE, SURENDRA MCHAN GHOSH SARANI, KOLKATA - 700 001 TELEPHONE : 033-2243-5391/93, 2210-1221, 2248-9434/35, FAX : 91-33-2248-3683/8114/6824 E-mail : administrator@mcleodrussel.com, Website : www.williamsonfinancial.in

REF: WFSL/SEC/AGM/2020-21 27th November, 2020

The Secretary, BSE Limited Floor 25, P J Towers Dalal Street, <u>Mumbai – 400 001</u> Scrip Code: 519214

Dear Sir,

Subject: Submission of Newspaper Publications

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we submit herewith copies of the Newspaper Advertisement published in "Business Standard" (English newspaper) (All Editions) and "Amor Asom" (Assamese newspaper) (Assam Edition) on 25th November, 2020 with respect to the Forty-seventh Annual General Meeting of the Members of the Company will be held on Friday, 18th December, 2020 at 12.30 P.M. (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India.

The aforesaid information is also available on the website of the Company viz. www.williamsonfinancial.in

Thanking you, Yours faithfully,

For Williamson Financial Services Limited

En Javed Akhlin

Sk Javed Akhtar Company Secetary

Encl: As above

Foreign firms drive solar tariff to record low of ₹2

Singapore and Saudi companies bag projects in auction; NTPC quotes ₹2.01/unit

SHREYA JAI New Delhi, 24 November

alling solar equipment prices and increased participation of foreign and private equity-backed firms have dragged down the solar tariff in the country to a record low of ₹2 per unit. This fall comes at a time when Indian solar power developers are facing import restrictions on Chinese solar equipment.

In an auction held by Solar Energy Corporation of India (SECI) for 1,070-Mw solar power projects on Monday, Saudi Arabia-based Al Jomaih Energy and Water, and Green Infra Wind Energy, a unit of Singaporebased Sembcorp Industries, quoted the lowest rate for 200-Mw and 400-Mw capacity projects, respectively.

IDFC Securities on Tuesday said purchase security is one reason for such low bids. "The bid is for setting up solar power plants in Rajasthan and the power purchase agreement has been signed with the state's power distribution companies (discoms)," it said in a note.

SECI is a fully owned subsidiary of the Ministry of New and Renewable Energy which invites bids for renewable projects in the country.

Al-Jomaid Energy & Water is a private limited company headquartered in Dammam, Saudi Arabia, and owned by Saudibased enterprises. The Indian entity — Aljomaih Energy And Water India Pvt Ltd — was incorporated in September this year.

State-owned NTPC also bid aggressively and was the secondlowest bidder having quoted ₹2.01/unit. It will be awarded the balance capacity as the bid followed a bucket-fill method where the lowest offer is first Rajasthan. The project is under



accepted and the remaining litigation as ACME wants to cancapacity is offered to the next celit.

lowest bidder. This is the first such tender where foreign players have won majority capacity. There were 14

bidders in fray ranging from Tata and single axis trackers". Power, Vector Green, and Sprng Energy to state-owned SJVN.

The easy access to foreign capital for the two companies that won the tender seems to have prompted them to bid so low," said a sector expert.

The last lowest tariff discovered in India was in June this year when Spanish renewable Solarpack Corporation bid ₹2.36 per unit for constructing a 300 Mw solar power project in a tender floated by SECI. The proj-

ect location was pan-Indian. Before this, the lowest solar tariff in India was ₹2.44/unit by ACME Solar in 2018 for a 600-Ministry of Power is looking at Mw project to be set up in restricting import of solar equip- 2030.

PLUNGING PRICES

1,070 Mw Tender capacity

₹2 per unit for 200 Mw Bid by Saudi Arabia-based Al Jomaih Energy and Water

₹2/unit for 400 Mw Bid by Green Infra Wind Energy, a unit of Singapore-based Sembcorp Industries

470Mw at ₹2.01/unit NTPC to get balance amount

₹2.36/unit quoted by Spanish firm Solarpack Corporation in June 2020. Previously lowest solar tariff

₹2.44/unit by ACME Solar in 2018 under litigation as company wants to cancel the said solar power project. Lowest untill 2020

IDFC Securities also said another reason for such low solar prices is that developers are look-

ing to deploy "bi-facial modules The price of all types of photovoltaic solar modules has fallen to 11-20 per cent in China since January. The price of bi-

facial solar module specifically has come down to \$0.31 per watt, in October. Standard and lowcost modules from China are priced at a record low \$0.20/watt and \$0.15/watt.

India is one of the largest importers of Chinese solar panels with close to 80 per cent of current solar capacity built on Chinese solar cells and modules. However, as part of the Atmanirbhar Bharat campaign and Make-in-India push, the

ment. It has proposed a basic Customs duty on imported solar panel. The Directorate of Safeguard Duty recently extended 15 per cent safeguard duty on solar imports from China for a year.

Industry executives said most of the solar power project developers would plan to import after July next year when safeguard duty expires. "Even for this tender, the commissioning timeline is 18 months so the developers can import after July 2021," said an executive.

India has set an ambitious target to reach 175 Gw of renewable energy capacity by 2022. Solar power will contribute 100Gw to this.

Under the Paris climate change agreement, India has committed that 40 per cent of its energy demand would come from clean energy sources by

Banks' collection efficiency may not sustain, says S&P

SUBRATA PANDA & ABHIJIT LELE Mumbai, 24 November

The repayments by borrowers showed pick-up after the six-month moratorium ended in August, pushing the collection efficiency to 95 per cent. This trend may not sustain, says rating agency Standard and Poor's (S&P), given the diminishing savings that could potentially hurt collections.

According to the National Se Automated Clearing House (NACH) data, of the 84.83-million debit requests in October, a little over 40 per cent were declined. In September, around 40.83 per cent of debit requests were declined, as was the case in August, with 40.3 per cent requests declined. However, in July, the declined request was higher at almost 42 per cent, while in June, it peaked at 45.36 per cent. April and May witnessed a bounce rate of 36-38 per cent.

The unsuccessful auto-debit requests through the NACH platform is generally referred to as bounce rates. The NACH debit platform is largely used for the collection of payments pertaining to loans, investments in mutual funds, and insurance premiums. But the transactions mostly take place for loan repayments.

The NACH data is leaving bankers worried. At the system level, there may be a small dip in the collection efficiency. Directionally, it may not be as robust as what was seen in the second quarter. Most of the collection efficiency is on a quarterly basis. Some people who did not pay in October may pay both instalments in November, said a State Bank of India executive.

Echoing his misgivings, a chief executive of mid-sized private bank said the economy has contracted in the first and second quarter substantially. It is natural that payments will be impacted and collection efficiency will show a dip in the months ahead.

S&P said commercial vehicle (CV) domestic sales contracted 20 per cent in the quarter ended September, com-

CRUNCHING THE NUMBERS

| | DEBIT F | DEBIT REQUESTS | | DECLINED REQUESTS | | SUCCESSFUL TRANSACTIONS | |
|--------------|----------------|-----------------|----------------|-------------------|----------------|-------------------------|--|
| | Volume (Mn) | Value (₹ cr) | Volume (Mn) | Value (₹ cr) | Volume (mn) | Value (₹ cr) | |
| Apr '20 | 66.70 | 55,804 | 25.31 | 20,453 | 41.36 | 35,351 | |
| May '20 | 64.00 | 50,766 | 23.29 | 15,366 | 40.71 | 35,400 | |
| Jun '20 | 78.89 | 70,491 | 35.79 | 26,850 | 43.10 | 43,641 | |
| Jul '20 | 80.10 | 68,083 | 33.58 | 22,437 | 46.52 | 45,646 | |
| Aug '20 | 79.18 | 66,830 | 31.91 | 21,503 | 47.26 | 45,326 | |
| Sep '20 | 85.74 | 77,958 | 35.01 | 24,727 | 50.73 | 53,230 | |
| 0ct '20 | 84.83 | 79,022 | 34.01 | 25,498 | 50.81 | 53,523 | |
| Source: NPCI | | | | | | | |

'Solid results mask stress'

ABHIJIT LELE Mumbai, 24 November

The forbearance - moratorium on repayments for six months - is masking problem assets for Indian banks arising out of Covid-19. Financial institutions, including banks, are likely to have trouble maintaining momentum after the proportion of non-performing loans (NPLs) to total loans declined consistently in 2020. according to Standard and Poor's (S&P). S&P, in a statement, said while financial institutions performed better than expected in the second quarter. much of this was due to the six-month loan moratorium, as well as a Supreme Court ruling barring banks from classifying any borrower as a nonperforming asset. It released a report titled 'The Stress Fractures In Indian Financial Institutions'.

Some of the good news in the first half (ended September) may endure. For this reason, we have lowered our estimated bank NPL ratio to 10-11 per cent of gross loans over the next 12–18

Accordingly, collections for CV lenders like Cholamandalam Investment and Finance Company are relatively lower, with a collection efficiency for September at 87 per cent.

pared to the same period a year ago. sector head-financial sector ratings.

months, from earlier estimates of 13-14 per cent. Nonetheless, we still anticipate the sector's financial strength will not materially recover until 2022-23 (FY23)," it said.

The loan repayment moratorium ended on August 31. "We forecast the banking system's credit costs will remain elevated at 2.2-2.9 per cent this year and next in line with our expectation of elevated credit cost for many other countries in the Asia Pacific," the rating agency said.

S&P measures credit costs as annualised loan loss provisions as a percentage of gross loans.

Resumption of economic activity, government credit guarantees for small to mid-sized enterprises, and buoyant liquidity are helping limit stress. "Our NPL estimates are lower than earlier, but we are still of the view that the sector's financial strength will not materially recover until FY23.'

The agency said 3-8 per cent of loans could get restructured. "At this juncture, we believe that the system of restructuring could be at the lower end of our estimates," it said.

ICRA, said the uptrend could be attributed to pent-up demand or a seasonal one.

'We may get a clearer picture when the impact of pent-up demand Anil Gupta, vice-president and reduces. Delinquencies would have gone up," added Gupta.

WILLIAMSON FINANCIAL SERVICES LIMITED CIN : L67120AS1971PLC001358 Registered Office :

Export Promotion Industrial Park, Piot No. 1, Amingaon, North Guwahati – 781031, Assa Phone : 033-22435391 Fax : 033-22483683 Email: administrator@mcleodrussel.com; Website: www.williamsonfinancial.in

INFORMATION REGARDING 47th ANNUAL GENERAL MEETING OF WILLIAMSON FINANCIAL SERVICES LIMITED (Pursuant to Clause 3A(IV) of MCA Circular No. 20/2020 dated 05/05/2020)

This is to inform that the 47th Annual General Meeting ("AGM") of M/s Williamson Financial Services Limited ("the Company") will be held through Video Conferencing / Other Audio Visual Means ("VC / OAVM") on Friday, the 18th day of December, 2020 at 12:30 p.m. IST, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Listing Regulations, read with General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and 20/2020 dated May 5, 20 and other applicable circulars("MCA Circulars") the Ministry of Corporate Affairs, to transact the business set out in the Notice calling the AGM.



ender Enquiry No. : HO(Contracts)/NISP/Maint/Inst/763 Dated : 25-11-2020 NMDC Limited, A "NAVARATNA" Public Sector Company under Ministry o Steel, Govt. of India, invites online bids from experienced domestic bidders fo Maintenance of Instrumentation Installation of RMHS. Coke oven, By product, Sinter plant and respective auxiliaries for a period of 2 years for 3.0 MTPA Integrated Steel Plant at Nagarnar, near Jagdalpur, Chhattisgarh state.

The detailed NIT and Bid documents can be viewed and / or downloaded from NMDC website http://www.nmdc.co.in, Central Public Procuremer portal (CPP PORTAL) http://www.eprocure.gov.in/epublish/app and MSTC portal https://www.mstcecommerce.co.in from 25-11-2020 to 24-12-2020. For accessing the bid document from MSTC portal, bidders to visit MSTC

website and search Tender Event No. NMDC/HO/69/20-21/ET/665. The Bidders, on regular basis are required to visit the NMDC's website / CPP

First time in 3 years, sugar mills sign export deals without govt sweetener

RAJENDRA JADHAV Mumbai, 24 Novembe

Sugar mills have for the first time in three years agreed export agreements without the support of government subsidies as they scramble to pay dues owing to farmers, four industry officials told Reuters.

So far they have contracted 10,000 tonnes of white sugar for exports in the new season that began on October 1, which they face selling at a loss potentially weighing on international prices. ministries delayed the announcement of India is the world's biggest consumer subsidy, helping drive global sugar of sugar, but as the second biggest producer, produces more than required. The government uses subsidies to encourage exports and ensure mills make payments to cane farmers.



season. Three other sources that confirmed the export agreements could not be named because of their company policies.

They said the 10,000 tonnes of white sugar had been contracted to trading houses that are exporting the sweetener to Afghanistan for December shipments.

"When we compare overall export volume, 10,000 tonnes is a very small amount, but the deals are significant as it shows the desperation," a Mumbaibased dealer with a global trading firm said. Many cash strapped mills could start supplying sugar to trading houses if the government delays the subsidy decision for another month, the dealer said. Indian mills, which are compelled by the government to buy sugarcane from farmers at a set minimum price, have for the last two years only been able to sell competitively to exporters with the help of subsidies. REUTERS

The necessary information in terms of MCA Circulars, pertaining to the said AGM are furnished below :

- a) 47th AGM of the Company will be held through VC/OAVM in compliance with applicable provisions of the Act read with MCA Circulars.
- Date and Time of the AGM through VC or OAVM: Friday, 18th b) day of December, 2020 at 12:30 p.m.
- The notice of the AGM convening the meeting shall be available C) at the Company's website at www.williamsonfinancial.in as well as on the website of the Stock Exchange, i.e. BSE Limited viz. www.bseindia.com, where the shares of the Company are

Members who have not registered their E-mail address may update their details with the Depository Participant in case of shares held in electronic form and with the Company's Registrar in case the shares held in physical form, for getting the soft copy of the notice and e-voting instructions along with the User ID and Password.

Manner of registration of e-mail address: d)

For Physical shareholders - please register the e-mail addresses online on the website of Maheshwari Datamatics Pvt. Ltd. (RTA) by visiting the link http://mdpl.in/form providing the necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card)/ AADHAR (selfattested scanned copy of Aadhar Card).

For Demat shareholders - please update the same with respective depository and provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (selfattested scanned copy of Aadhar Card) to Company or RTA email id viz. mdpldc@yahoo.com

- Members are requested to register/update their complete bank details for the purpose of dividend, if declared in future, with:
- Their Depository Participant(s), if shares are held in electronic mode and

Company's Registrar by submitting (i) scanned copy of the signed request letter which shall contain member's name, folio number, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR details), (ii) selfattested copy of the PAN card and (iii) cancelled cheque leaf at website of the RTA (http://mdpl.in/form/nachmandate), if shares are held in physical mode

The manner of voting remotely ("remote e-voting") has also been provided in the Notice of the AGM. Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or e-voting during the AGM.

Date : 25.11.2020

f)

By Order of the Board Williamson Financial Services Limited Place : Kolkata Sk Javed Akhtar **Company Secretary** Date : 23.11.2020

For further clarification, the following can be contacted

Chief General Manager (Contracts) NMDC Limited Hyderabad Fax No.: +91-040-23534746. Tel No.: +91-040-23532800. Email teelcontracts@nmdc.co.in

Chief General Manager (Contracts)

| 50014 C | | | | | | | | |
|---|--|---|--|--|--|--|--|--|
| FORM G INVITATION FOR EXPRESSION OF INTEREST | | | | | | | | |
| (Under Regulation 36A (1) of the Insolvency and Bankruptcy | | | | | | | | |
| | (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 RELEVANT PARTICULARS | | | | | | | |
| 1. | Name of corporate debtor | COASTAL ENERGY PRIVATE LIMITED | | | | | | |
| 2 | Date of incorporation of corporate debtor | 18/02/1997 | | | | | | |
| 3. | Authority under which corporate debtor is incorporated / registered | ROC, CHENNAI | | | | | | |
| 4. | Corporate Identity No. / Limited Liability Identification No. of corporate debtor | U52599TN1997PTC037547 | | | | | | |
| 5. | Address of the registered office and principal office (If any) of corporate debtor | #11, Mahalingapuram Main Road, Nungambakkam, Chennal-600034 | | | | | | |
| 6. | Insolvency commencement date of the corporate debtor | 06-01-2020 | | | | | | |
| 7. | Date of Invitation of expression of Interest | 25-11-2020 | | | | | | |
| 8. | Eligibility for resolution applicants under section 25(2)(h) of the Code is available at: | Details can be sought from cirp.cepl@gmail.com | | | | | | |
| 9. | Norms of ineligibility applicable under section 29A are available at: | Details can be sought from clrp.cepl@gmail.com | | | | | | |
| 10. | Last date for receipt of expression of interest | 10-12-2020 | | | | | | |
| 11. | Date of issue of provisional list of prospective resolution applicants | 20-12-2020 | | | | | | |
| 12. | Last date for submission of objections to provisional list | 25/12/2020 | | | | | | |
| 13. | Date of issue of final list of prospective resolution applicant | 05-01-2021 | | | | | | |
| 14. | Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants | | | | | | | |
| 15. | Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information | The prospective resolution applicants are requested to send an email to cirp.cepi@gmail.com. IM/RFRP and EM shall be provided via email/data room after execution of confidentiality undertaking | | | | | | |
| 16. | Last date for submission of resolution plans | 24/01/2021 (Subject to extension of time granted by the Adjudicating Authority) | | | | | | |
| 17. | Manner of submitting resolution plans to resolution professional | Manner shall be specified in the request for resolution plan(RFRP) | | | | | | |
| 18 | Estimated date for submission of resolution plan to the Adjudicating Authority for approval | 23/02/2021 (Subject to extension of time granted by the Adjudicating Authority) | | | | | | |
| 19 | Name and registration number of the resolution professional | Ramakrishnan Sadasivan IBBI/IPA-001/IP-P00108/2017-18/10215 | | | | | | |
| 20 | Name, Address and e-mail of the resolution professional, as registered with the Board | Ramakrishnan Sadasivan New No.28 Old No.22 Menod Street, Purasawalkam, Chennal -600 007. Email: sadasivanr@gmail.com. Correspondence Email: cip.cepi@gmail.com. Mobile : 94444 55982 | | | | | | |
| 21 | Address and email to be used for correspondence with the resolution professional | Ramakrishnan Sadasivan New No.28 Old No.22 Menod Street, Purasawaikam, Chennal -600 007. Email: sadasivanr@gmail.com. Correspondence Email: cip.cepl@gmail.com. Mobile : 94444 55982 | | | | | | |
| | Further Details are available at or with | Ramakrishnan Sadasivan Email : cirp.cepi@gmail.com. Mobile : 94444 55982 | | | | | | |
| | Date of publication of Form G | 25/11/2020 | | | | | | |
| Notes: (1). The RP / COC shall have discretion to change the criteria for the EOI at any point of time. (2). RP / COC reserves the right to cancel or modify the process / application without assigning any reason and without any liability whatsoever. (3). The above timelines are subject to the approval of NCLT for extension of time under Section 12 of the Insolvency and Bankruptcy Code, 2016. | | | | | | | | |
| Dat | (RamatrishnanSadasivan) Resolution Professional Coastal Energy Private Limited(Under CIRP) IBBI/I/R-001/IP-00104/2017-18/10215 New No.28 Old No.22 Menod Street, Purasawalkam, Chennal 600 007 Date - 25 11 2020 | | | | | | | |

Registered Email: sadasivanr@gmail.com, rrespondence Email :cirp.cepl@gmail.com

ministries has delayed the announce-

prices to highest levels in nine months

levels in nearly nine months. "Mills have started selling sugar to

exporters after waiting for the subsidy This year, disagreements among announcement for months," said Rahil Shaikh, managing director of MEIR ment of the export subsidy, helping to Commodities India, noting India has not drive global sugar prices to the highest allocated an export quota for the 2020/21

Banks fear HTM hit, investment limits with TLTRO repayment

Source: RB

money already invested.

ANUP ROY

Mumbai, 24 November

Banks are reluctant to return money taken under the targeted long-term repo operations (TLTRO), even as they can do that to raise cheaper funds from the Reserve Bank of India (RBI).

The prime contention is that if banks return the money, they will have to remove that from the held-toas bonds are in the HTM category, there is no need to mark them to market.

Banks don't want to let that go since this money has been used to buy high vielding papers of non-banking financial companies (NBFCs). At the initial stages, the fund raised under LTRO and TLTRO have been used to buy 'AAA'- and 'AA'-rated papers. Later the RBI specified that

any further money raised must be used to buy bonds from lower quality NBFCs in need of money. The idea was that the liquidity provided by the central bank must be used to fund those in actual need of funds.

But banks used up the ture, secured retail, micro,

| TLTRO REVERSAL (requests to be | Date of operation | Date of repayment |
|-----------------------------------|----------------------------|-------------------|
| submitted by Nov 20) | March 27, 2020 (TLTRO) | Nov 24 |
| | April 3, 2020 (TLTRO) | Nov 25 |
| | April 9, 2020 (TLTRO) | Nov 26 |
| Carles - | April 17, 2020 (TLTRO) | Nov 27 |
| | April 23, 2020 (TLTRO 2.0) | Nov 27 |

maturity (HTM) basket. So far money to buy top-rated cor- small and medium enterprisporate bonds and earned a pharmaceutical, and es, spread over the repo rate at health care.

which the TLTRO money was There were no such sectorraised. Since they have specific restrictions in the earalready earned a spread, they lier set of TLTRO and banks among all the eligible have no reasons to return the could invest anywhere. The restrictions, therefore, have The second important consoured the mood for banks. sideration is that the funds and they are requesting the they are going to raise under central bank to have a relook at their conditions

the on-tap TLTRO would come with restrictions and "If the HTM and the sector issues are sorted out, then will have to be used to buy papers of distressed com- most banks would return the panies from specific sectors. money and borrow at a For example, the RBI said cheaper rate," said a banker. on October 22 that the funds As a result, the central raised under the on-tap

bank had to postpone the final TLTRO should be invested in date for submission of request papers issued by companies for repayment of TLTRO twice the latest being on in agriculture, agri-infrastruc-November 6.

The on-tap TLTRO scheme will remain operational till March 31, and all banks will be eligible to participate. The RBI will be aggregating all requests received from banks for the funds, and release funds every Monday by initiating a three-year repo contract with the requesting bank. Multiple requests by a bank in a week will be clubbed into a single repo contract.

"In case the requested amount exceeds the remaining amount under the scheme on the date of operation, the remaining amount will be distributed on a pro-rata basis requests," the central bank had said on its website.

The central bank had originally announced the on-tap TLTRO aggregating ₹1 trillion in the monetary policy on October 9.

At the same time, the RBI allowed banks to reverse their TLTRO money taken between March 27 and April 23. The date of repayment is between November 2 and 6. This is done so that banks can unspool the TLTRO money and borrow under the cheaper on-tap TLTRO plan.



PREMIUM SLICED

Manufacturer of Quality Products

Bread, Biscuits, Cookies, Rusk & Namkeer

Sdi-Mission Director, NHM, Assam

Sd/-Mission Director, NHM, Assam