

MUZALI ARTS LIMITED

(Formerly Known as Welcon International Limited)

Registered Office: Plot No. 3 B-44 Near Manav Mandir Katol Road Yerla Nagpur - 441501.

Phone: +91 8655012379

E-mail ID: welconinternationaltd@gmail.com Website: www.welconinternational.com

CIN: L20100MH1995PLC322040

Date: 15/01/2021

To,
BSE Limited
The Department of Corporate Services,
14th Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 440001

Ref: Muzali Arts Limited, Scrip Code: 539410:

Subject: Regulation 30 read with Schedule III - Part A -Para A- clause (7B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform that

1. Mr. Jaymin Piyushbhai Modi, an Independent Director of the Company; submitted his resignation with effect from 14th January, 2021, subject to approval of Board of Directors; He has stated the reason for resigning is, to change in management of the company upon successful completion of open offer as per SEBI (SAST) Regulations, 2011. He has also confirmed that there are no other material reason other than what is stated in his resignation.
2. Mr. Mohil Dilipkumar Khetani, an Chief Financial Officer of the company his resignation with effect from 14th January, 2021, subject to approval of Board of Directors; He has stated the reason for resigning is, to change in management of the company upon successful completion of open offer as per SEBI (SAST) Regulations, 2011. He has also confirmed that there is no other material reason other than what is stated in his resignation.

You are therefore, requested to take the aforesaid on your records and oblige.

Thanking you,

For, Muzali Arts Limited


Mansoorbhai Murtuza
Managing Director
DIN: 08965751

