

#### July 2, 2020

**BSE Limited** 

Corporate Relationship Department,

1st Floor, New Trading Ring, Rotunda Building, P J Towers,

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**Scrip Code: 532286** 

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block

Bandra-Kurla Complex, Bandra (E),

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Symbol: JINDALSTEL

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press

**Release** 

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a copy of press release to be issued by the Company on the following subject:

"JSPL reports 12% rise (q-o-q) in Steel Sales in Q1FY21"

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited

Anoop Singh Juneja

**Company Secretary & Compliance Officer** 

DELHI

Encl: as above



# **Press Release**

### JSPL reports 12% rise (q-o-q) in Steel Sales in Q1FY21

## **Key Highlights**

- -Ever Highest Monthly Steel (incl. pig iron) production of 626,000 tons in June 2020
- -Ever Highest Quarterly Steel (incl. pig iron) production of 1,670,000 tons in Q1 FY'21
- -Ever Highest Export Sales of 900,000 tons in Q1 FY'21
- Consolidated Steel (incl. pig iron) Sales rises by 7% Q-o-Q

**New Delhi, July 2<sup>nd</sup> 2020**, Jindal Steel & Power Limited (JSPL) reports growth in its Standalone Steel Production and Sales during Q1 FY'21. The company recorded a 12% growth (q-o-q) in sales volumes and 8% rise (q-o-q) in standalone steel (incl. pig iron) production during Q1 FY'21.

The export sales contributed to 58% of total sales volumes in Q1 FY'21. Company's consolidated sales rises by 7% (Q-o-Q) during Q1 FY'21.

			Growth
Fig in Million Tons	Q1FY21	Q4FY20	(q-o-q)
STANDALONE			
Production	1.67	1.54	+8%
Sales	1.56	1.40	+12%
OMAN			
Production	0.36	0.57	-36%
Sales	0.50	0.53	-6%
CONSOLIDATED			
Production	2.03	2.11	-4%
Sales	2.07	1.93	+7%



# **Press Release**

"In last 100 days JSPL exported more than one million tons, this was possible with the consistent support of Indian Railways, port authorities and a slew of pro-industry measures taken by Ministry of Steel to reboot the economy" said Mr. VR Sharma, Managing Director, JSPL.

"We believe in Indian growth story and continue to work to fulfil the dream of making India "**Aatmanirbhar**" by import substitution of value-added steel products catering to requirements of Indian Railways, Defense, Shipbuilding, Oil & Gas and others" Mr. Sharma further added

#### **About JSPL**

JSPL is an industrial powerhouse with a dominant presence in steel, power, mining and infrastructure sectors.

Having an investment of 12 billion USD across the globe, the Company is continuously scaling its capacity utilization and efficiencies to capture opportunities for Building a self-reliant India.

Disclaimer: The figures mentioned above are provisional.

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