

April 26, 2024

The Manager

Corporate Relationship Department

**BSE Limited** 

1<sup>st</sup> Floor, New Trading Wing,

Rotunda Building,

P J Towers, Dalal Street, Fort,

Mumbai - 400001

Listing Department

The Manager

**National Stock Exchange of India Limited** 

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400051

The Secretary

The Calcutta Stock Exchange

Limited

7, Lyons Range, Kolkata - 700001

BSE Security Code: 500043 NSE Symbol: BATAINDIA CSE Scrip Code: 10000003

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 (as amended)

Re: Update on proposal to monetize Company's Land in Faridabad

This is further to our letter dated February 1, 2024, informing that the Board of Directors of the Company has accorded in-principle approval for monetizing the Company's freehold industrial land admeasuring approximately 11.54 acres situated in Faridabad (the "Faridabad Land"), subject to necessary process/formalities being completed.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we now write to inform you that the Board of Directors of the Company has today, i.e., on April 26, 2024, approved the sale of the Faridabad Land in favour of Amolik Buildcon LLP (an unrelated party), for a consideration of Rs. 156 Crores (Rupees One Hundred and Fifty-Six Crores) (subject to applicable duties, taxes and transaction charges).

Other disclosures in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, that are not applicable to the above at this stage have not been separately commented upon and will be disclosed as and when applicable.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For BATA INDIA LIMITED

## **NITIN BAGARIA**

AVP - Company Secretary & Compliance Officer

## **BATA INDIA LIMITED**