

EXCEL GLASSES LIMITED

UDAYA NAGARPATHIRAPALLY, P O ALLEPPEY, Kollam 688521, KERALA
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22nd August, 2019

To,
The Deputy General Manager
Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: Script Code 502223

Ref: Disclosure of outcome of Fourth Meeting of Committee of Creditors of Excel Glasses Limited under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read with Para 16(1) & (g) of Schedule III of LODR Regulations, 2018.

Dear Sir/Madam,

In compliance of Para 16 (g) of part A of Schedule III and Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018 (LODR), the Fourth meeting of Committee of Creditors ("CoC") of Excel Glasses Limited was held on Wednesday, 21st August, 2019 at 3.00 p.m. at BKC Centre, 31-E, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053, Maharashtra. There were discussion and deliberation on the following Agenda items were put for voting for all the members of CoC. Results are as follows:

Agenda Item No.	Particulars	Approved/Not Approved	Voting Share (%)
B	<u>List of issues to be voted upon after discussions in the meeting</u>		
B-1	To consider the extension of time under Regulation 40 of IBBI (CIRP) Regulations, 2016 and submit application for the same to AA.	Not Approved	100
B-1	To consider liquidation under section 33 of IBC 2016 and submit the application to AA.	Approved	100

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C	<u>Any Other Matter</u>		
C-1	To consider appointment of RP to act as Liquidator and remuneration to be paid to Liquidator as per IBC 2016. ***KFC and KSIDC abstained from casting their vote on the subject.	Approved	100
C-2	(i) To approve till Liquidation Order is received / passed by AA the continuation of RP in his capacity with the existing remuneration. ***KFC and KSIDC abstained from casting their vote on the subject.	Approved	100
C-2	(ii) To approve till Liquidation Order is received / passed by AA all the CIRP cost incurred/to be incurred, and authorizing RP to operate the account for making necessary payments. ***KFC and KSIDC abstained from casting their vote on the subject.	Approved	100
C-3	To consider the liquidation cost to be incurred as per amendment of IBBI (Liquidation Process) (Amendment) Regulations, 2019 w.e.f. 25th July, 2019. ***KFC and KSIDC abstained from casting their vote on the subject.	Approved	100

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For Excel Glasses Limited

RAVINDRA CHATURVEDI

Resolution Professional

Reg. No.: IBBI/ IPA-001/ IP-P00792/2017-18/11359

C/o Parekh Shah & Lodha

31/E, BKC Centre, Laxmi Industrial Estate,

New Link Road, Andheri (W),

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