

16th May 2024

To,

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| Dept. of Corporate Services Bombay Stock Exchange Ltd. P.J. Towers Dalal Street Mumbai 400 001 | The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 |
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Sub: Intimation regarding receipt of award from the arbitrator

Symbol: NSE : HCL-INSYS
BSE (For Physical Form): 179
BSE (For Demat Form) : 500179

Dear Sir/Madam,

Intimation is hereby given under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Company has received final Arbitration Award, in the arbitration filed by the Company against ITI Limited for recovery of its dues towards commissioning of telecom network for BSNL & MTNL. Summary of the award is as under:

1. The monetary relief awarded in favour of the Company as per the arbitral award (including interest @ 11% p.a. till the date of award) of approx. INR 150 Crore.
2. The Counter Claims worth INR 111 Crore filed by ITI Limited against the Company have also been disallowed.

The parties have the right to file their respective objection against the award, if any, before the appropriate court of law.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For HCL Infosystems Limited

Komal Bathla
Company Secretary and Compliance Officer
Membership No: 41455