



GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020
Ph: 022 - 2282 0048, E-mail: gpel@kilachand.com , Website: www.gpelindia.in

Date: 6th May, 2024

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code – 517288

Dear Sir/Ma'am,

Sub: Non-applicability of Compliance with corporate governance provisions as specified in regulations 17 to 27 and clause (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V of SEBI (LODR) Regulations, 2015

REF: Non- Submission of Related Party Statement along with Results for period/year ended 31st March, 2024

This is in continuation to Outcome of Board Meeting submitted to exchange on 6th May, 2024;

We wish to inform you that as per the provisions of Regulation 15 (2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 that compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V shall not apply to the listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year.

We further inform you that as per the audited balance sheet of the company for the financial year 2023-24 paid up equity share capital of the company is Rs. 8 crores 55 lakhs and Net worth of the company is Rs. 19 crores 8 lakhs, hence the provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of schedule V shall not apply to the company. Even for earlier years' companies paid up capital and net worth was below the required threshold limit. You may refer the earlier submissions to exchange in this regards.



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Taking into consideration as mentioned in above para Related Party Statement which is required to be sent along with Financial Results for the quarter and year ended 31st March, 2024 pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 is not applicable to the Company.

We also inform that, whenever this regulation becomes applicable to the Company at a later date, we will comply with the above regulation within six months from such date.

You are requested to kindly take this on record.

Yours faithfully,
For **Gujarat Poly Electronics Limited**

Nivedita Nambiar
Company Secretary & Compliance Officer
FCS: 8479