GSL SECURITIES LTD.

1/25 & 1/26, TARDEO AIR CONDITIONED MARKET SOCIETY, TARDEO ROAD, MUMBAI – 400034

TEL: 022 – 23516166 EMAIL: <u>gslsecuritiesltd@gmail.com</u> WEBSITE: <u>www.gslsecurities.com</u> CIN NO. L65990MH1994PLC077417

Date: 15.04.2024

To

The BSE Limited,

1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001.

BSE Scrip Code: 530469

Subject: Clarification on Price Movement

Dear Sir/Madam,

With reference to your email vide reference number: L/SURV/ONL/PV/KB/2024-2025/4140 dated 09th April, 2024 regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. There is no undisclosed/price sensitive information or announcement which needs to be informed to the Exchange at this point of time which may have a bearing on the price behaviour of the Company. The management of the Company is in no way connected with the movement in the price of the shares.

We assure you that Company shall, as required under Regulation 30 of the SEBI (LODR) Regulations 2015, continue to promptly inform the Exchange of all material events / information / actions.

We request you to kindly take the above clarification on your records.

Thanking You,

Yours Sincerely

For GSL Securities Limited

Santkumar Bagrodia Managing Director DIN: 00246168