

Date: May 17, 2022

The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	The Manager - Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
NSE Symbol: MPLTLD	BSE Scrip Code: 532440

Sub.: Outcome of the Board Meeting held on Tuesday, May 17, 2022

Dear Sir/ Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we hereby inform you that the Board of Directors of the Company, at its meeting held on Tuesday, May 17, 2022, have *inter-alia, considered and approved* the following:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2022 as per IND-AS. It is hereby confirmed that the Audit Reports pertaining to these Financial Results do not have any modified opinion or qualification or reservation or adverse remarks. As per the Regulation 33 of the SEBI Listing Regulations, these Audited Financial Results along with Audit Reports on these Financials and Investors' presentation are enclosed herewith as **Annexure A**;
2. The Directors have recommended a Final Dividend of INR 30 per Equity Share of INR 10 each of the Company, which shall be paid/dispatched within 5 working days from the conclusion of the 52nd Annual General Meeting of the Company, subject to the approval of the shareholders of the Company, The Board has fixed Monday, June 20, 2022 as the Record Date for the purpose of Final Dividend for the Financial Year 2021-22. Notice of the Record Date is enclosed as **Annexure B**;
3. Convening of the 52nd Annual General Meeting of the Company on Monday, June 27, 2022 through the mode of video conferencing ("VC")/other audio visual means ("OAVM"), pursuant to the Ministry's General Circular no. 03/2022 dated May 05, 2022 allowing the companies to hold the AGM through VC/OAVM;
4. Closure of the Register of Members and Share Transfer Books of the Company ('Book Closure') from Tuesday, June 21, 2022 to Monday, June 27, 2022 (both days inclusive) for the purpose of 52nd Annual General Meeting and Dividend. Notice of Book Closure is enclosed as **Annexure C**;
5. As per Rule 20 of the Companies (Management and Administration) Rules, 2014, the voting period shall start on Friday, June 24, 2022 at 09:00 AM (IST) and ends on Sunday, June 26, 2022 at 05:00 PM (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the



MPS Limited

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cut-off date i.e. Monday, June 20, 2022, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

The meeting commenced at 11:00 am and concluded at 03:00 p.m.

Thanking you,

Yours Sincerely,
For MPS Limited

Sunit Malhotra
Company Secretary
Encl.: as above

www.mpslimited.com

Date: May 17, 2022

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NSE Symbol: MPLTD	BSE Scrip Code: 532440

Sub.: Declaration as per Regulation 33(3)(d) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

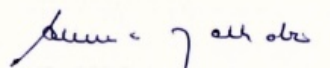
Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby confirm that Statutory Auditors of the Company, M/s. Walker Chandiook & LLP., have issued Annual Audit Reports on the Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2022 with unmodified opinion and do not have any modified opinion / qualification / reservation / adverse remarks.

You are requested to take the above information on your records.

Thanking you,

Yours Sincerely,
For MPS Limited



Sunit Malhotra
Company Secretary

Walker Chandiook & Co LLP

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Jacaranda Marg, DLF Phase II
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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of MPS Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of MPS Limited ('the Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



Walker Chandiook & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The audit of standalone financial results for the corresponding quarter and year ended 31 March 2021 included in the Statement was carried out and reported by B S R & Co. LLP who have expressed unmodified opinion vide their audit report dated 26 May 2021, whose report has been furnished to us, and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Rohit Arora

Rohit Arora

Partner

Membership No. 504774

UDIN: *22504774JCECP4343*



Place: Noida

Date: 17 May 2022

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022
(INR in lacs, except per equity share data)

S.No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in	Current year ended	Previous year ended
		(Refer note 2)		previous year		
		31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	6,505	7,209	8,104	28,402	27,902
II	Other income	332	190	131	1,119	889
III	Total income (I+II)	6,837	7,399	8,235	29,521	28,791
IV	Expenses					
	Employee benefits expense	2,839	2,914	3,067	11,974	11,450
	Finance costs	43	23	47	117	136
	Depreciation and amortization expense	325	334	344	1,336	1,246
	Other expenses	1,076	1,723	2,428	6,255	7,169
	Total expenses	4,283	4,994	5,886	19,682	20,001
V	Profit before tax (III-IV)	2,554	2,405	2,349	9,839	8,790
VI	Tax expenses					
	Current tax	735	660	772	2,686	2,169
	Adjustment of tax relating to earlier years	50	18	1	68	498
	Deferred tax	(86)	12	(201)	(61)	70
	Total tax expenses	699	690	572	2,693	2,737
VII	Profit for the period/year (V-VI)	1,855	1,715	1,777	7,146	6,053
VIII	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of the net defined benefit liability/asset	7	19	64	1	3
	Income tax relating to items that will not be reclassified to profit or loss	(2)	(5)	(17)	(1)	(1)
	Items that will be reclassified subsequently to profit or loss					
	Exchange differences on translation of foreign operations	100	64	(183)	140	(157)
	Total other comprehensive income for the period/year	105	78	(136)	140	(155)
IX	Total comprehensive income for the period/year (VII+VIII)	1,960	1,793	1,641	-7,286	5,898
X	Paid-up equity share capital (Face value - INR 10 per equity share)	1,711	1,805	1,805	1,711	1,805
	Other equity				30,889	34,066
XI	Earnings per equity share (not annualised) (nominal value of share INR 10)					
	Basic and diluted	10.57	9.50	9.85	39.87	33.00

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

(INR in lacs)

S.No.	Particulars	As at 31-Mar-2022 (Audited)	As at 31-Mar-2021 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	1,781	1,824
	Investment property	101	104
	Right-of-use assets	865	742
	Goodwill	3,481	3,406
	Other intangible assets	1,688	2,239
	Financial assets		
	Investments	11,762	12,339
	Other financial assets	4,637	6,608
	Income tax assets (net)	492	147
	Other non-current assets	202	257
	Total non-current assets	25,009	27,666
2	Current assets		
	Financial assets		
	Investments	424	626
	Trade receivables	4,871	5,730
	Cash and cash equivalents	1,516	2,118
	Other bank balances	3,011	2,812
	Other financial assets	602	593
	Other current assets	4,531	4,260
	Total current assets	14,955	16,139
	TOTAL ASSETS	39,964	43,805
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,711	1,805
	Other equity	30,889	34,066
	Total equity	32,600	35,871
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	704	1,063
	Deferred tax liabilities (net)	29	90
	Total non-current liabilities	733	1,153
3	Current liabilities		
	Financial liabilities		
	Lease liabilities	358	163
	Trade payables		
	Due to Micro and Small enterprises	16	56
	Due to Others	2,431	3,152
	Other financial liabilities	434	678
	Other current liabilities	3,156	2,233
	Provisions	93	249
	Income tax liabilities (net)	143	250
	Total current liabilities	6,631	6,781
	TOTAL EQUITY AND LIABILITIES	39,964	43,805

STATEMENT OF AUDITED STANDALONE CASH FLOWS

(INR in lacs)

S.No.	Particulars	Current year ended	Previous year ended
		31-Mar-2022 (Audited)	31-Mar-2021 (Audited)
A	Cash flows from operating activities		
	Net profit before tax	9,839	8,790
	Adjustments:		
	Depreciation and amortisation expense	1,336	1,246
	Interest income	(507)	(591)
	Net gain on sale of current investment	(9)	(38)
	Finance costs paid	117	136
	Gain on sale of property, plant and equipment (net)	(8)	(4)
	Rent concession as a variable lease payment	-	(35)
	Loss on liquidation of wholly owned subsidiary	1	-
	Gain on investment carried at fair value through profit or loss (net)	(21)	(78)
	Liabilities/provisions no longer required written back	(14)	(8)
	Allowances for expected credit loss	(114)	107
	Bad debts written off	66	7
	Allowances for doubtful advances	3	5
	Allowances for contract assets	213	-
	Income from government grants	(248)	-
	Advances written off (net)	77	32
	Unrealised foreign exchange loss (net)	(18)	134
	Unrealised foreign exchange (gain)/loss on mark-to-market on forward contracts	14	(151)
	Miscellaneous income	-	(40)
	Operating cash flows before working capital changes	10,727	9,512
	Decrease/(increase) in trade receivables	902	(1,096)
	(increase) in loans	(3)	(3)
	Decrease in other financial assets	167	16
	(Increase)/decrease in other current assets	(314)	393
	Decrease/(increase) in other non-current assets	55	(92)
	(Decrease)/increase in trade payables	(761)	739
	(Decrease) in other financial liabilities	(222)	(159)
	Increase in other liabilities	948	557
	(Decrease) in provisions	(155)	(211)
	Cash generated from operations	11,344	9,656
	Income tax paid (net of refunds)	(3,207)	(1,966)
	Net cash generated from operating activities (A)	8,137	7,690
B	Cash flow from investing activities		
	Purchase of property, plant and equipment (including capital work-in-progress)	(347)	(502)
	Purchase of other intangible assets	(19)	(84)
	Sale of property, plant and equipment	9	6
	Acquisition of business (net of cash and cash equivalents acquired)	-	(4,210)
	Investment in subsidiaries	-	(189)
	Loan repaid by subsidiary	-	2,053
	Proceeds on liquidation of subsidiary (refer note 6(i))	188	-
	Purchase of current investments	(5,268)	(16,741)
	Sale of current investments	5,499	21,805
	Purchase of term deposits	(6,927)	(9,489)
	Redemption of term deposits	8,755	1,089
	Redemption of investment in preference shares	-	2,196
	Rent received	400	416
	Interest received	246	209
	Net cash generated from/(used in) investing activities (B)	2,536	(3,441)
C	Cash flow from financing activities		
	Repayment of lease liabilities including interest expenses	(700)	(684)
	Buy-back of equity shares	(8,500)	(3,400)
	Expenses for buy-back of equity shares	(78)	(35)
	Tax on buy-back of equity shares	(1,980)	(779)
	Finance costs paid	(23)	(14)

Net cash used in financing activities (C)	(11,281)	(4,912)
Net (decrease) in cash and cash equivalents (A+B+C)	(608)	(663)
Impact on cash flows on account of foreign currency translation reserve	(16)	5
Effects of exchange differences on cash and cash equivalents held in foreign currency	22	(219)
Cash and cash equivalents at the beginning of the year	2,118	2,995
Cash and cash equivalents at the end of the year	1,516	2,118

NOTES:

- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of Companies Act, 2013. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 17 May 2022. The Statutory auditors of the Company have carried out audit of the financial results for the year ended 31 March 2022 and an unmodified audit report has been issued. The same are available with Stock Exchanges and on the Company's website at www.mpslimited.com.
- The figures for the three months ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to preceding quarter of the relevant financial year which were subject to limited review.
- Segment Reporting**
 - Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker ('CODM') evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. During the quarter ended 30 June 2021, the CODM has evaluated and realigned the composition of the business segments to reflect the changes in the internal organisation structure and accordingly the segment revenue and results have been reclassified for all the reported periods. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

(INR in lacs)

S.No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Current year ended	Previous year ended
		(Refer note 2)		(Refer note 2)		
		31-Mar-2022 (Audited)	31-Dec-2021 (Un-Audited)	31-Mar-2021 (Audited)	31-Mar-2022 (Audited)	31-Mar-2021 (Audited)
I	Segment revenue					
	Content solutions	4,382	4,365	4,016	17,575	16,017
	Platform solutions	2,123	2,844	4,088	10,827	11,885
	Total revenue from operations	6,505	7,209	8,104	28,402	27,902
II	Segment results (profit before tax, exceptional items and interest from each segment)					
	Content solutions	1,651	1,758	1,486	7,103	6,511
	Platform solutions	1,286	986	1,247	4,086	3,661
	Total	2,937	2,744	2,733	11,189	10,172
	Less: Finance cost	43	23	47	117	136
	Less: Un-allocable expenditure (net of un-allocable income)	340	316	337	1,233	1,246
	Profit before tax	2,554	2,405	2,349	9,839	8,790

- Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
- On 1 July 2020, the Company had completed the acquisition of the HighWire Press US Business at a purchase consideration of INR 5,181 Lacs through its US branch and the newly incorporated wholly owned subsidiary, HighWire North America LLC. This being a Business Combination thus based on the purchase price allocation to the various identifiable acquired assets and assumed liabilities, goodwill of INR 3,423 Lacs had been recognised. The measurement period of goodwill had been closed on 30 June 2021 as per applicable accounting standards. MPS North America LLC, an existing US based wholly owned subsidiary of the Company has also acquired, through Stock Purchase Agreement, 100% shares of HighWire Press Limited, based at Northern Ireland along with its wholly owned subsidiary, Semantic Limited, based at United Kingdom at a purchase consideration of INR 770 Lacs.
- During the period ended 31 March 2022, the Company has completed Buyback of 9,44,444 equity shares. All the equity shares bought back have been extinguished on 11 February 2022.
- During the period ended March 2022, HighWire North America LLC, a wholly owned subsidiary of the Company cease to exist retrospectively from December 21, 2021 upon the completion of dissolution process.
- The Code on Social Security, 2020 (the Code) relating to employee benefits during employment and post-employment benefits has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and rules are yet to be framed. The Company will assess the impact and will give appropriated impact in its financial results in the period in which, the Code becomes effective and the related rules are published.
- The Board recommended a final dividend of INR 30 (face value of INR 10 per share) per equity share. This payment is subject to the approval of shareholders in the Annual General Meeting (AGM) of the Company to be held on June 27, 2022.
- In assessing the recoverability of receivables including unbilled receivables, contract assets, goodwill, intangible assets and investments, the Company has considered internal and external information up to the date of approval of these financial results including economic forecasts considering emerging situations due to COVID-19. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods.

By Order of the Board of Directors

Rahul Arora



Chairman and Managing Director

Place: Gurugram

Date: 17 May 2022

Walker Chandiook & Co LLP

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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of MPS Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of MPS Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations,; and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/management of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. We did not audit the annual financial statements of four subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 5,740.81 lakhs as at 31 March 2022, total revenues of ₹ 5,248.22 lakhs, total net profit after tax of ₹ 436.77 lakhs, total comprehensive income of ₹ 442.29 lakhs, and cash flows (net) of ₹ 214.20 lakhs for the year ended on that date, as considered in the Statement. These annual financial statements/financial information have been audited by other auditors and whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.

Further, these four subsidiaries are located outside India, whose annual financial statements/financial information have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements/financial information of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the balances and affairs of these subsidiaries is based on the audit report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.



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13. The Statement includes the consolidated financial results for the quarter ended 31 March 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.
14. The audit of consolidated financial results for the corresponding quarter and year ended 31 March 2021 included in the Statement was carried out and reported by B S R & Co. LLP who have expressed unmodified opinion vide their audit report dated 26 May 2021, whose report has been furnished to us and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Rohit Arora



Rohit Arora

Partner

Membership No. 504774

UDIN: 22504774 AJCE1X9402

Place: Gurugram

Date: 17 May 2022

Walker Chandiook & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

Entity Name	Relationship
MPS Interactive Systems Limited	Subsidiary
MPS North America LLC	Subsidiary
MPS EUROPA AG	Subsidiary
Highwire Press Limited	Subsidiary
Semantico Limited	Subsidiary
TOPSIM GmbH	Subsidiary



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022
(INR in lacs, except per equity share data)

S.No.	Particulars	Three months ended (Refer note 2) 31-Mar-2022 (Audited)	Preceding three months ended 31-Dec-2021 (Un-Audited)	Corresponding three months ended in previous year (Refer note 2) 31-Mar-2021 (Audited)	Current year ended 31-Mar-2022 (Audited)	Previous year ended 31-Mar-2021 (Audited)
I	Revenue from operations	10,941	11,211	11,425	44,888	42,255
II	Other income	414	284	212	1,409	987
III	Total income (I+II)	11,355	11,495	11,637	46,297	43,242
IV	Expenses					
	Employee benefits expense	4,736	4,927	5,321	20,174	20,254
	Finance costs	45	33	63	154	204
	Depreciation and amortization expense	477	522	558	2,060	2,122
	Other expenses	3,056	3,037	3,247	12,113	11,323
	Total expenses	8,314	8,519	9,189	34,501	33,903
V	Profit before tax (III-IV)	3,041	2,976	2,448	11,796	9,339
VI	Tax expenses					
	Current tax	765	701	798	2,851	2,372
	Adjustment of tax relating to earlier years	51	(3)	-	48	498
	Deferred tax	19	79	361	185	613
	Total tax expenses	835	777	1,159	3,084	3,483
VII	Profit for the period/year (V-VI)	2,206	2,199	1,289	8,712	5,856
VIII	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of the net defined benefit liability/asset	34	29	140	33	69
	Income tax relating to items that will not be reclassified to profit or loss	(9)	(7)	(35)	(8)	(17)
	Items that will be reclassified subsequently to profit or loss					
	Exchange differences on translation of foreign operations	206	111	(182)	396	(273)
	Total other comprehensive income for the period/year	231	133	(77)	421	(221)
IX	Total comprehensive income for the period/year (VII+VIII)	2,437	2,332	1,212	9,133	5,635
X	Paid-up equity share capital (Face value - INR 10 per equity share)	1,711	1,805	1,805	1,711	1,805
	Other equity				34,977	36,307
XI	Earnings per equity share (not annualised) (nominal value of share INR 10)					
	Basic and diluted	12.59	12.18	7.14	48.61	31.92

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES

(INR in lacs)

S.No.	Particulars	As at 31-Mar-2022 (Audited)	As at 31-Mar-2021 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	2,024	2,156
	Investment property	101	104
	Right-of-use assets	993	1,277
	Goodwill	8,700	8,529
	Other intangible assets	2,502	3,369
	Financial assets		
	Investments	-	388
	Other financial assets	4,755	7,215
	Income tax assets (net)	615	326
	Deferred tax assets (net)	-	56
	Other non-current assets	334	375
	Total non-current assets	20,024	23,795
2	Current assets		
	Financial assets		
	Investments	585	827
	Trade receivables	8,570	9,054
	Cash and cash equivalents	8,156	6,659
	Other bank balances	5,127	3,604
	Loans	-	1
	Other financial assets	691	651
	Income tax assets (net)	29	18
	Other current assets	6,478	6,108
	Total current assets	29,636	26,922
	TOTAL ASSETS	49,660	50,717
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,711	1,805
	Other equity	34,976	36,307
	Total equity	36,687	38,112
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	741	1,292
	Provisions	46	64
	Deferred tax liabilities (net)	1,255	1,110
	Total non-current liabilities	2,042	2,466
3	Current liabilities		
	Financial liabilities		
	Lease liabilities	457	543
	Trade payables		
	Due to Micro and Small enterprises	25	56
	Due to Others	1,781	2,141
	Other financial liabilities	782	1,093
	Other current liabilities	7,586	5,586
	Provisions	132	301
	Income tax liabilities (net)	168	419
	Total current liabilities	10,931	10,139
	TOTAL EQUITY AND LIABILITIES	49,660	50,717

STATEMENT OF AUDITED CONSOLIDATED CASH FLOW

(RUR in laacs)

S.No.	Particulars	Current year ended 31-Mar-2022 (Audited)	Previous year ended 31-Mar-2021 (Audited)
A	Cash flows from operating activities		
	Net profit before tax	11,796	9,339
	Adjustments:		
	Depreciation and amortisation expense	2,060	2,122
	Interest income	(595)	(572)
	Net gain on sale of current investment	(10)	(42)
	Finance costs paid	154	204
	Gain on sale of property, plant and equipment (net)	(10)	12
	Rent concession as a variable lease payment	-	(50)
	Gain on investment carried at fair value through profit or loss (net)	(23)	(93)
	Liabilities/provisions no longer required written back	(44)	(33)
	Allowances for expected credit loss	(69)	165
	Bad debts written off	86	33
	Allowances for doubtful advances	3	4
	Income from government grants	(249)	-
	Allowances for contract assets	213	-
	Advances written off (net)	77	32
	Unrealised foreign exchange loss (net)	(13)	201
	Unrealised foreign exchange (gain)/loss on mark-to-market on forward contracts	14	(151)
	Miscellaneous income	-	(40)
	Operating cash flows before working capital changes	13,390	11,131
	Decrease/(increase) in trade receivables	461	(940)
	(Increase) in loans	(3)	(3)
	Decrease in other financial assets	185	107
	(Increase)/ decrease in other current assets	(412)	1,325
	Decrease/(increase) in other non-current assets	41	(85)
	(Decrease) in trade payables	(392)	(277)
	(Increase) in other financial liabilities	(259)	(123)
	Increase in other liabilities	2,025	907
	(Decrease) in provisions	(154)	(172)
	Cash generated from operations	14,882	11,870
	Income tax paid (net of refunds)	(3,450)	(1,933)
	Net cash generated from operating activities (A)	11,432	9,937
B	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work-in-progress)	(417)	(587)
	Purchase of other intangible assets	(22)	(87)
	Sale of property, plant and equipment	23	8
	Acquisition of business (net of cash and cash equivalents acquired)	-	(4,449)
	Purchase of current investments	(5,873)	(18,631)
	Sale of current investments	6,149	26,512
	Purchase of term deposits	(8,518)	(12,336)
	Redemption of term deposits	9,497	3,104
	Rent received	400	416
	Interest received	297	121
	Net cash generated from/(used in) investing activities (B)	1,536	(5,929)
C	Cash flow from financing activities		
	Repayment of lease liabilities including interest expenses	(970)	(1,065)
	Buy-back of equity shares	(8,500)	(3,400)
	Expenses for buy-back of equity shares	(78)	(35)
	Tax on buy-back of equity shares	(1,980)	(779)
	Finance costs paid	(23)	(14)
	Net cash used in financing activities (C)	(11,551)	(5,293)
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	1,417	(1,285)
	Impact on cash flows on account of foreign currency translation reserve	58	(7)
	Effects of exchange differences on cash and cash equivalents held in foreign currency	22	(219)
	Cash and cash equivalents at the beginning of the year	6,659	8,170
	Cash and cash equivalents at the end of the year	8,156	6,659

NOTES:

- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of Companies Act, 2013. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 17 May 2022. The Statutory auditors of the Company have carried out audit of the financial results for the year ended 31 March 2022 and an unmodified audit report has been issued. The same are available with Stock Exchanges and on the Company's website at www.mpslimited.com.
 - The figures for the three months ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to preceding quarter of the relevant financial year which were subject to limited review.
 - Segment Reporting**
- (a) Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker ('CODM') evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. During the quarter ended 30 June 2021, the CODM has evaluated and realigned the composition of the business segments to reflect the changes in the internal organisation structure and accordingly the segment revenue and results have been reclassified for all the reported periods. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

(INR in lacs)

S.No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in	Current year ended	Previous year ended
		(Refer note 2)		three months ended in		
		31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Segment revenue					
	Content solutions	6,009	5,955	6,054	24,220	22,394
	eLearning solutions	2,064	2,158	1,754	8,334	7,283
	Platform solutions	2,868	3,098	3,617	12,334	12,578
	Total revenue from operations	10,941	11,211	11,425	44,888	42,255
II	Segment results (profit before tax, exceptional items and interest from each segment)					
	Content solutions	1,860	1,878	1,843	7,665	7,229
	eLearning solutions	455	265	(104)	1,143	(458)
	Platform solutions	1,032	1,089	1,029	4,064	3,956
	Total	3,347	3,232	2,768	12,872	10,727
	Profit before tax and other income					
	Less: Finance costs	45	33	63	154	204
	Less: Un-allocable expenditure (net of un-allocable income)	261	223	257	922	1,184
	Profit before tax	3,041	2,976	2,448	11,796	9,339

- (b) Assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
- On 1 July 2020, the Company had completed the acquisition of the HighWire Press US Business at a purchase consideration of INR 5,181 Lacs through its US branch and the newly incorporated wholly owned subsidiary, HighWire North America LLC. MPS North America LLC, an existing US based wholly owned subsidiary of the Company has also acquired, through Stock Purchase Agreement, 100% shares of HighWire Press Limited, based at Northern Ireland along with its wholly owned subsidiary, Semantico Limited, based at United Kingdom at a purchase consideration of INR 770 Lacs. This being a Business Combination thus based on the purchase price allocation to the various identifiable acquired assets and assumed liabilities, goodwill of INR 2,522 Lacs had been recognised. The measurement period of goodwill had been closed on 30 June 2021 as per applicable accounting standards.
 - During the period ended 31 March 2022, the Company has completed Buyback of 9,44,444 equity shares. All the equity shares bought back have been extinguished on 11 February 2022.
 - During the period ended March 2022, HighWire North America LLC, a wholly owned subsidiary of the Company cease to exist retrospectively from December 21, 2021 upon the completion of dissolution process.
 - The Code on Social Security, 2020 (the Code) relating to employee benefits during employment and post-employment benefits has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and rules are yet to be framed. The Company and its Indian subsidiary will assess the impact and will give appropriated impact in its financial results in the period in which, the Code becomes effective and the related rules are published.
 - The Board recommended a final dividend of INR 30 (face value of INR 10 per share) per equity share. This payment is subject to the approval of shareholders in the Annual General Meeting (AGM) of the Company to be held on June 27, 2022.
 - In assessing the recoverability of receivables including unbilled receivables, contract assets, goodwill, intangible assets and investments, the Group has considered internal and external information up to the date of approval of these financial results including economic forecasts considering emerging situations due to COVID-19. Based on current indicators of future economic conditions, the Group expects to recover the carrying amount of these assets. Due to the nature of the pandemic, the Group will continue to monitor developments to identify significant uncertainties in future periods.
 - The standalone results of the Company are also available on the Company's website www.mpslimited.com. The key standalone financial information of the Company is given below:

(INR in lacs)

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in	Current year ended	Previous year ended
	(Refer note 2)		three months ended in		
	31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
Revenue from operations	6,505	7,209	8,104	28,402	27,902
Profit before tax	2,554	2,405	2,349	9,839	8,790
Tax expenses	699	690	572	2,693	2,737
Profit for the period	1,855	1,715	1,777	7,146	6,053
Other comprehensive income, net of income tax	105	78	(136)	140	(155)
Total comprehensive income for the period	1,960	1,793	1,641	7,286	5,898

By Order of the Board of Directors

Rahul Arora



Chairman and Managing Director



FY22 Earnings Presentation

MPS Limited

T.I.M.E. to
THRIVE



Disclaimer

This presentation contains forward-looking statements, inter-alia, to enable investors to comprehend Company's prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is, inter-alia, subject to assumptions, risks, uncertainties, including but not limited to our ability to successfully conclude and integrate (potential) acquisition(s) and general regulatory and economic conditions affecting the industry. Should known or unknown risks or uncertainties materialize or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, expected or projected. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Further this presentation may also contain references to findings of various reports available in public domain. We make no representations as to their accuracy or that we necessarily subscribe to those findings. Figures for previous periods / year have been regrouped, wherever necessary.

Unprecedented Earnings Growth in FY22

Consolidated

Metrics		FY'22	FY'21	Variance%
Revenue	FX Gain/Loss adjusted revenue (INR Lacs)	45,121	42,422	+6.36%
	Reported Revenue (INR Lacs)	44,888	42,255	+6.23%
Profit	EBITDA (INR Lacs)	12,601	10,677	+18.02%
	PBT (INR Lacs)	11,796	9,339	+26.31%
	PAT (INR Lacs)	8,712	5,856	+48.77%
Margin	EBITDA (%)	28.1%	25.3%	+2.80%
	PBT (%)	26.3%	22.1%	+4.20%
	PAT (%)	19.4%	13.9%	+5.50%
Headcount	At the end of each reporting period in Nos.	2,605	2,621	-0.61%
EPS	Basic and Diluted EPS	INR 48.61	INR 31.92	+52.29%

FY22 - Improving Business Metrics

Consolidated

Metrics		FY22	FY21
Currency Contribution (%)	USD	78%	79%
	GBP	11%	9%
	EURO	5%	5%
	CHF	3%	3%
	INR	1%	2%
	Others	2%	2%
Geographic Concentration	North America	64%	68%
	UK/Europe	30%	27%
	Rest of the World	6%	5%
Debtors	DSO	71	78
Client Concentration	Client Billed	659	897
	Top 5 contribution	33%	37%
	Top 10 contribution	46%	49%
	Top 15 contribution	54%	56%

Multiple entities of the same customer group have been considered as one client. Previous period numbers have been realigned to match the current period presentation.

FY22 Financial Summary across Business Segments

Metrics		FY22			FY21		
		Content Solutions	Platform Solutions	eLearning Solutions	Content Solutions	Platform Solutions	eLearning Solutions
Revenue	FX Gain/Loss adjusted revenue (INR Lacs)	24,414	12,355	8,351	22,552	12,622	7,248
	Reported Revenue (INR Lacs)	24,220	12,334	8,334	22,394	12,578	7,283
Profit	Segment Result (INR Lacs)	7,664	4,064	1,144	7,229	3,956	-458
Margin	Segment Result (%)	31.6%	32.9%	13.7%	32.3%	31.5%	-6.3%
Headcount	At the end of each reporting period in Nos.	2,155	211	239	2,159	249	213

- In Q1 FY 22, the composition of the business segments was realigned to reflect the changes in the internal organization structure and accordingly the segment revenue and results have been reclassified for all the reported periods.
- The Un-allocable expenditure & Finance cost (Net of Un-allocable income) of INR 1,076 Lacs in FY22 (PY INR 1,388 Lacs) is not identifiable to any of the reportable segments.

*Platform Solutions include HighWire financial information for 9 Months from July' 2020 to Mar' 2021.

Robust Earnings growth in Q4 FY22

Consolidated

Metrics		FY22 Q4	FY21 Q4
Revenue	FX Gain/Loss adjusted revenue (INR Lacs)	11,054	11,452
	Reported Revenue (INR Lacs)	10,941	11,425
Profit	EBITDA (INR Lacs)	3,148	2,857
	PBT (INR Lacs)	3,041	2,449
	PAT (INR Lacs)	2,207	1,289
Margin	EBITDA (%)	28.8%	25.0%
	PBT (%)	27.8%	21.4%
	PAT (%)	20.2%	11.3%
Headcount	At the end of each reporting period in Nos.	2,605	2,621
EPS	Basic and Diluted EPS (INR)	12.59	7.14

Total Cash and Cash equivalents (including investment in Mutual funds) as on 31-Mar-2022 are INR 182 Crores and INR 180 Crores as on 31-Mar-21.

The company has zero debt.

Margin Expansion across ALL Business Segments in Q4 FY22

Metrics		FY22 Q4			FY21 Q4		
		Content Solutions	Platform Solutions	eLearning Solutions	Content Solutions	Platform Solutions	eLearning Solutions
Revenue	FX Gain/Loss adjusted revenue (INR Lacs)	6,075	2,874	2,105	6,079	3,619	1,754
	Reported Revenue (INR Lacs)	6,009	2,868	2,064	6,054	3,617	1,754
Profit	Segment Result (INR Lacs)	1,860	1,032	455	1,843	1,029	-104
Margin	Segment Result (%)	31.0%	36.0%	22.0%	30.4%	28.4%	-5.9%
Headcount	At the end of each reporting period in Nos.	2,155	211	239	2,159	249	213

- The Un-allocable expenditure & Finance cost(Net of Un-allocable income) of INR 307 Lacs in FY22 Q4 (PY FY 21 Q4 INR 320 Lacs) is not identifiable to any of the reportable segments

Q4 FY22 - Continued Drive to Diversify

Consolidated

	Metrics	FY22 Q4	FY21 Q4	FY22 Q3
Currency Contribution (%)	USD	76%	82%	79%
	GBP	13%	9%	9%
	EURO	4%	3%	5%
	CHF	3%	3%	3%
	INR	1%	1%	2%
	Others	3%	2%	2%
Geographic Concentration	North America	56%	71%	57%
	UK/Europe	38%	25%	36%
	Rest of the World	6%	4%	7%
Debtors	DSO	72	71	61
Client Concentration	Client Billed	454	593	472
	Top 5 contribution	36%	38%	38%
	Top 10 contribution	50%	50%	51%
	Top 15 contribution	57%	59%	58%

Multiple entities of the same customer group have been considered as one client. Previous period numbers have been realigned to match the current period presentation.

Corporate Social Responsibility Update

Total CSR Spending is INR 37 Lacs for Q4 FY 22 and INR 157 Lacs for FY 22

- **Girl's Education Project:** We partner with an NGO, IIMPACT, to adopt teaching schools that provide quality education to girls from marginalized communities and underprivileged . We have supported a 92 centers that have 2760 girls enrolled into the program.
- **Impart Higher Values of Life:** We provide financial assistance to Vedanta Cultural Foundation, a public charitable trust, to support their programs in the field of education, research, and welfare.
- **Mental Healthcare:** We partner with Sambandh Health Foundation to raise awareness about mental health and mental illness.
- **Support for Physically Challenged Children:** We provide financial assistance to Prem Charitable Trust, a registered charitable trust, to build homes for mentally retarded and physically handicapped children.
- **Remedial Education to Students with Learning Disabilities:** We work with REACH, Remedial Education and Centre for Holistic Development, to provide education to students with learning disabilities across all ages.
- **Support for disabled children:** We provide financial assistance to KEM Hospital to support the learning disability project for the disabled children.

The background features a complex, abstract design of thin, light blue lines and dots. These elements form various geometric shapes, including circles, triangles, and polygons, some of which are interconnected to resemble a network or a data visualization. The overall aesthetic is clean and modern, with a focus on mathematical and technical motifs.

Thank you.

Annexure - B

Date: May 17, 2022

The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	The Manager - Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
NSE Symbol: MPLTD	BSE Scrip Code: 532440

Sub.: Notice of fixing the Record Date for the purpose of Dividend

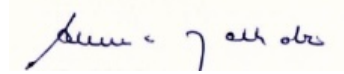
Dear Sir/ Madam,

Pursuant to the Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Record Date has been fixed Monday, June 20, 2022 for the purpose of Final Dividend for the financial year 2021-22.

You are requested to kindly take the above information on your records.

Thanking you,
Yours Sincerely,

For MPS Limited



Sunit Malhotra
Company Secretary

Annexure - C

Date: May 17, 2022

The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	The Manager - Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
NSE Symbol: MPLTD	BSE Scrip Code: 532440

Sub.: Notice of the Book closure

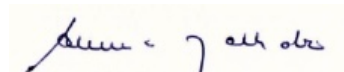
Dear Sir/ Madam,

Pursuant to the Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Register of Members & Share Transfer Books of the Company shall remain closed from Tuesday, June 21, 2022 to Monday, June 27, 2022 (both days inclusive) for the purpose of 52nd Annual General Meeting and Dividend.

You are requested to kindly take the above information on your records.

Thanking you,
Yours Sincerely,

For MPS Limited



Sunit Malhotra
Company Secretary