



Safety • Quality • Reliability

November 2, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai -400 051
Trading Symbol: "SOLARINDS EQ"
Through NEAPS

To,
BSE Limited
Floor no. 25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Fact Sheet - Presentation on Unaudited Financial Results for the quarter and half year ended on September 30, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation to analysts/investors on Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2023.

The above information is also available on the website of the Company i.e. www.solargroup.com

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Pasari
Company Secretary &
Compliance Officer

Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440023, INDIA

☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com

CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



Q2FY24 & HYFY24 Présentation

Solar Industries India Ltd

ENERGISED





Snapshot Q2FY24 vs Q2FY23

Rs.in cr

Q2

24 vs 23

Sales

1347
↓ (14%)
1567

EBIDTA

344
↑ 13%
303

PBT

285
↑ 12%
254

PAT

209
↑ 11%
189

HYFY24 vs HYFY23

HY

24 vs 23

Sales

3030
↓ (5%)
3182

EBIDTA

675
↑ 13%
595

PBT

557
↑ 11%
500

PAT

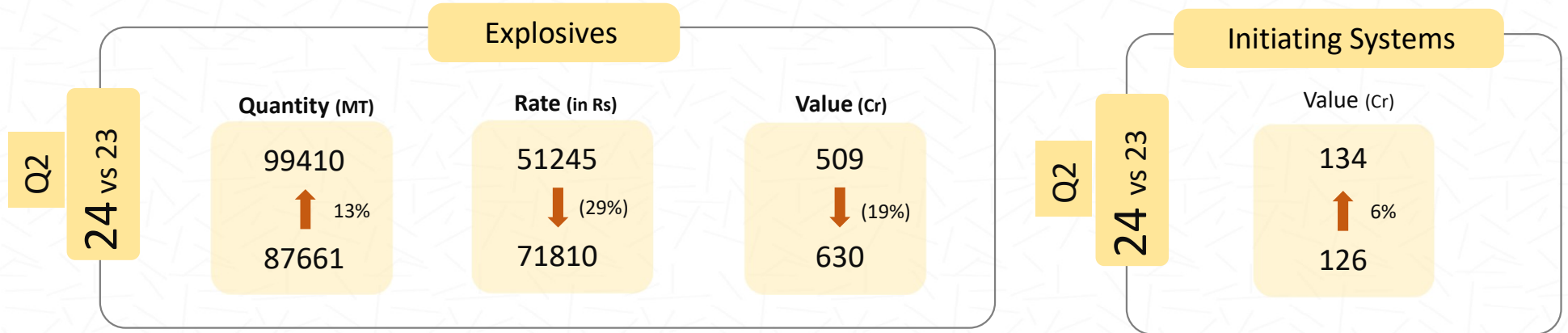
411
↑ 11%
371



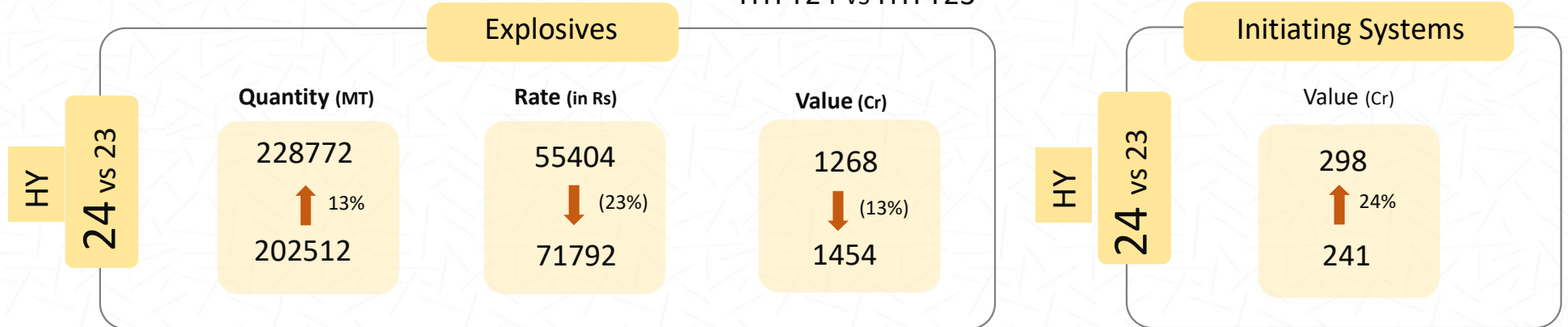


Domestic Quantity & Realizations

Q2FY24 vs Q2FY23



HYFY24 vs HYFY23





Quarterly Results



	Rs.in cr				% of Net Sales			
	Q1FY24	Q2FY24	Q2FY23	% Change	Q1FY24	Q2FY24	Q2FY23	Change
Net Sales	1682.21	1347.46	1566.60	(14%)				
Material Consumed	962.36	652.72	933.33	(30%)	57.21%	48.44%	59.58%	(11.14)
Employee Cost	100.10	103.34	86.50	19%	5.95%	7.67%	5.52%	2.15
Other Expenses	296.63	255.25	247.79	3%	17.63%	18.94%	15.82%	3.12
EBIDTA	331.31	343.87	303.34	13%	19.69%	25.52%	19.36%	6.16
Depreciation	34.10	33.67	30.35	11%	2.03%	2.50%	1.94%	0.56
Interest/ Fin	24.67	24.89	19.41	28%	1.47%	1.85%	1.24%	0.61
PBT	272.44	284.53	253.51	12%	16.20%	21.12%	16.18%	4.94
TAX	70.85	75.54	64.89	16%	-	-	-	-
PAT	201.59	208.99	188.62	11%	11.98%	15.51%	12.04%	3.47

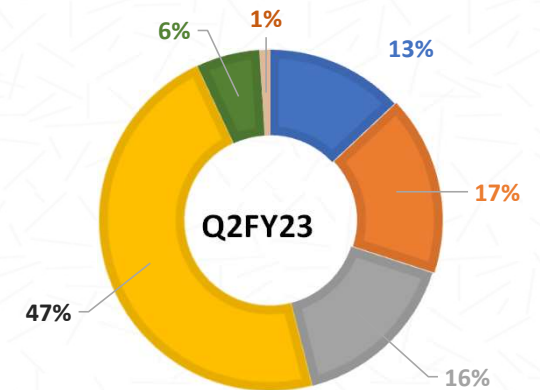
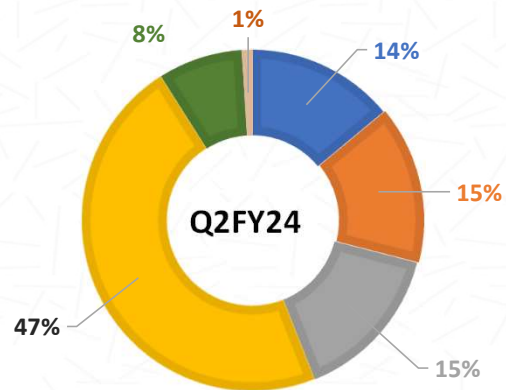
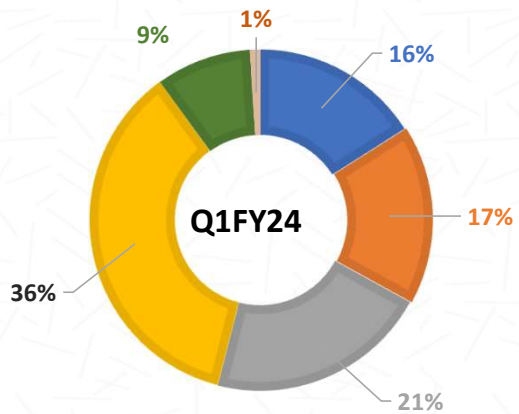


Quarterly Customers



Rs.in cr

Customer	Q1FY24	% of Sales	Q2FY24	% of Sales	Q2FY23	% of sales	Change YoY
CIL	268	16%	185	14%	198	13%	(6%)
Non CIL & Institutional	294	17%	204	15%	267	17%	(24%)
Housing & Infra	349	21%	204	15%	241	15%	(15%)
Exports & Overseas	605	36%	639	47%	739	47%	(14%)
Defence	155	9%	106	8%	111	7%	(4%)
Others	11	1%	9	1%	11	1%	(18%)
Total	1682		1347		1567		(14%)





Half Yearly Results



Rs.in cr						
	HYFY24	HYFY23	% Change	HYFY24	HYFY23	Change
Net Sales	3029.67	3182.24	(5%)			
Material Consumed	1615.08	2000.23	(19%)	53.31%	62.86%	(9.55)
Employee Cost	203.44	161.74	26%	6.71%	5.08%	1.63
Other Expenses	552.03	438.32	26%	18.22%	13.77%	4.45
EBIDTA	675.18	594.89	13%	22.29%	18.69%	3.60
Depreciation	67.77	60.89	11%	2.24%	1.91%	0.33
Interest/ Fin	49.56	33.68	47%	1.64%	1.06%	0.58
PBT	556.97	500.23	11%	18.38%	15.72%	2.66
TAX	146.39	128.98	14%	-	-	-
PAT	410.58	371.25	11%	13.55%	11.67%	1.88

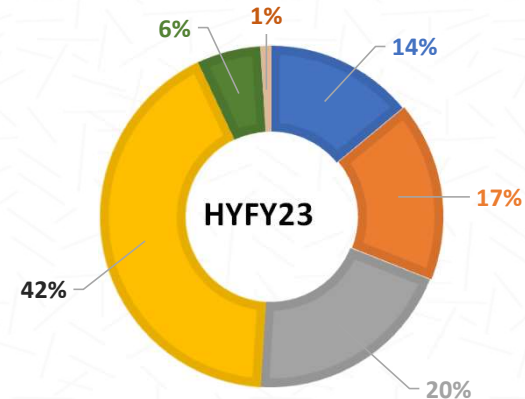
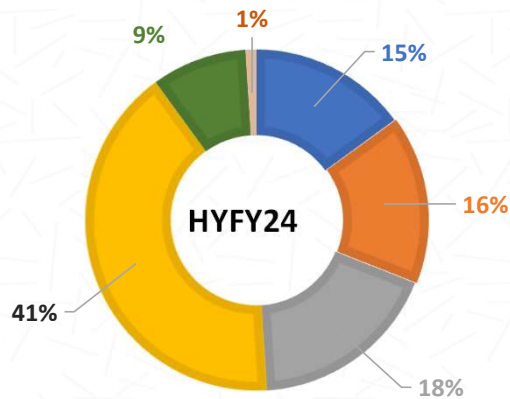


Half Yearly Customers



Rs.in cr

Customer	HYFY24	% of Sales	HYFY23	% of sales	Change YoY
CIL	453	15%	449	14%	1%
Non CIL & Institutional	497	16%	557	17%	(11%)
Housing & Infra	553	18%	638	20%	(13%)
Exports & Overseas	1245	41%	1331	42%	(6%)
Defence	261	9%	175	6%	49%
Others	21	1%	32	1%	(34%)
Total	3030		3182		(5%)





Borrowing & Capex



	HYFY24	FY23
Working Capital Loan (in cr)	239	333
Term Loan (in cr)	796	842
Total Debt (in cr)	1035	1175
Net Debt (in cr)	789	910
Working Capital Days	83	95
Net Debt/ Equity Ratio	0.29	0.35
Net Debt/EBIDTA Ratio	0.58	0.69
Capex (in cr)	238	471



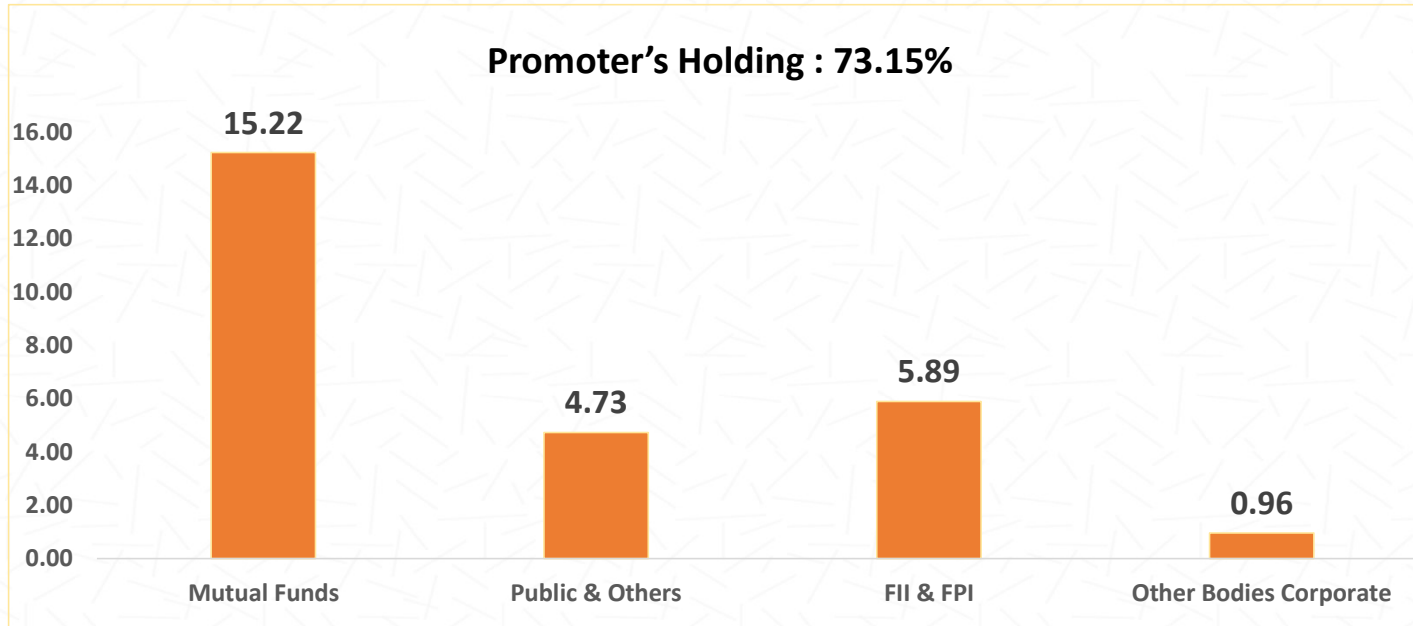
Order Book Status

Rs. 3912 cr





Shareholding as on 30.09.23



Mutual Funds & Alternate Invest Funds

SBI-MF (6.21), Kotak Fund (4.66), HDFC (1.99) , Others (2.36)

FII

Fidelity, Fiam & Variable group (2.76), Vanguard (0.99), Ishares (0.49) DFA Investments (0.29),
Others (1.36)



Thank You!
Solar Industries India Limited

