

PTC INDUSTRIES LIMITED

Advanced Manufacturing & Technology Centre
NH 25A, Sarai Shahjadi, Lucknow 227 101
Uttar Pradesh, India

Date: January 17, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E), Mumbai-400051

To **BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

SYMBOL: PTCIL BSE Code: 539006

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company today i.e. January 17, 2024.

This is for your information and record.

Yours faithfully,

For PTC INDUSTRIES LIMITED

Smita Agarwal
Director and CFO
DIN: 00276903

Place: Lucknow

CIN: L27109UP1963PLC002931

PTC INDUSTRIES LIMITED



Advanced Manufacturing & Technology Centre NH 25A, Sarai Shahjadi, Lucknow 227 101 Uttar Pradesh, India

PRESS RELEASE

Aerolloy Technologies signs Long Term Purchase Agreement with Dassault Aviation for supply of full range of Titanium Cast parts for the Rafale Multirole fighter aircraft

Lucknow, Uttar Pradesh, 17 January 2024: Aerolloy Technologies Limited (a wholly owned subsidiary of PTC Industries Limited, herein referred to as "ATL"), a manufacturer of strategic and critical materials and high-integrity metal components, for various critical and super-critical applications in aerospace, and Dassault Aviation, the French global leader in military aircraft, business jets and space systems, announced a multi-year agreement for the supply of Titanium casting parts made in India. From 2024 onwards, Aerolloy will produce the full range of Titanium castings parts for the Rafale multirole fighter aircraft and the Falcon business jet program.

This agreement reflects the commitment of both companies to the 'Make in India' and Aatmanirbhar Bharat initiatives set forth by the Government of India.

Sachin Agarwal, Chairman and Managing Director of PTC Industries, expressed his excitement about the long-term partnership, stating, "Through this agreement, Aerolloy Technologies is poised to contribute significantly to the enduring success of *Make in India – Make for the World*. As the only India-based manufacturer of critical titanium cast parts, we are eager to leverage our capabilities to support the growing requirements of the various aircraft in Dassault Aviation's portfolio."

Signing the purchase agreement, Bruno Coiffier, Senior Executive Vice President Purchasing, Dassault Aviation said: "This strategic collaboration salutes the expertise of Aerolloy Technologies joining Dassault Aviation's worldwide global supply chain for the cutting-edge Rafale and Falcon jets. It also illustrates, Dassault Aviation's aim to contribute to the success of a robust ecosystem within India and beyond, for the supply of critical components thus demonstrating its total dedication to the Make in India Policy."







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About PTC Industries Limited:

PTC Industries Limited is a leading Indian manufacturer of precision metal components for critical applications for over 60 years. Through its wholly owned subsidiary **Aerolloy Technologies Limited**, the company is manufacturing and supplying Titanium and Superalloy castings for Aerospace and Defence applications within India as well as for exports. The company is substantially expanding its Aerospace castings capability by making a multi-million-dollar investment in a new state-of-the-art manufacturing facility at the newly acquired 50 acres land in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor. This facility will be a fully vertically integrated with a Titanium and Superalloy Mill, producing aerospace grade ingots, billets, bars, plates and sheets in these critical and strategic materials.

For more information, please contact:

PTC Industries Limited

Smita Agarwal, Director & CFO

www.ptcil.com

Ernst & Young LLP

Vikash Verma / Abhishek Bhatt

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Disclaimer:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.