

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011

TEL: 022 2495 0632/28305988, Email-rapidinvestor@gmail.com

CIN-L65990MH1978PLC020387

Date: 25/01/2024

To
The Manager
Department of Corporate Services
BSE LTD,
Dalal Street, Fort,
Mumbai - 400001

Subject: Submission of Proceedings of the Postal Ballot pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip Code - 501351

Dear Sir/Madam,

With reference to the above subject, we herewith enclose the copy of the proceedings of the Postal Ballot for your reference and record.

Thanking You.

Yours faithfully,

For Rapid Investments Limited

Nina Ranka
Managing Director (DIN 00937698)

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SUMMARY OF THE PROCEEDINGS OF THE RESOLUTION PASSED BY WAY OF POSTAL BALLOT BY THE SHAREHOLDERS OF RAPID INVESTMENTS LIMITED ON 24TH JANUARY, 2024

The Board of Directors, at the Board Meeting held on 8th December, 2023, decided to obtain consent of the members through Postal Ballot under Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following matters:

Item No. 1: Appointment of Auditor, M/S. Chaturvedi Sohan & Co. Chartered Accountants (Firm Registration No.:118424W) as Statutory Auditors to fill the casual vacancy caused by resignation of M/s. Aneesh Jain & Co. Chartered Accountants.

In Compliance with the requirements of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read together with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Management Rules"), (including any statutory modification or re-enactment thereof for the time being in force) and any other applicable provisions of the Act and the rules made thereunder, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the postal ballot and shareholders were requested to carefully read the instructions indicated in the Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for their casting of votes by remote E-voting.

The Postal Ballot notice dated 8th December, 2023 was sent to Members of Company whose names appeared in the Register of Members/Record of Depositories as on 22nd December, 2023 (Cut-Off Date) through email on 25th December, 2023 to those members who have registered their email IDs with the Company / Depository.

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Pursuant to Sections 108 and 110 of the Act read with the Companies Rules and in accordance with MCA Circulars, the Company had provided remote e-voting facility only. The Company had engaged the services of Central Depository Services (India) Limited ("CDSL") to provide remote e-voting facility to the Members of the Company.

The voting period commenced on Tuesday, 26th December, 2023 (09:00 a.m.) to Wednesday, 24th January, 2024 (05:00 p.m.) (both days inclusive).

The Members were requested to cast their votes electronically up to 05:00 p.m. on Wednesday, 24th January, 2024. E-voting module was disabled for voting by CDSL.

The Board of Directors at their meeting held on 8th December, 2023 appointed Mr. Pankaj S Desai, Company Secretary in Practice, as Scrutinizer to scrutinize the votes casted by Members through remote e-voting and for conducting Postal Ballot in a fair and transparent manner.

The scrutinizer carried out the scrutiny of votes casted electronically up to 05:00 p.m. on Wednesday, 24th January, 2024 and he submitted his report dated 24th January, 2024.

Mrs. Nina Ranka, Managing Director, declared the result of the Postal Ballot, which is mentioned hereunder;

Resolution No. 1

Ordinary Resolution	Appointment of Chaturvedi Sohan & Co. Chartered Accountants as Statutory Auditors to fill the casual vacancy caused by resignation of M/s. Aneesh Jain & Co. Chartered Accountants.							
	whether Promoter/ Promoter group are interested in the agenda/ resolution : Yes							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	678380	497600	73.3512	497600	-	100.00	-
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	Total		678380	497600	73.3512	497600	-	100.00

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Public - Institutions	E-Voting		-	-	-	-	-	-
	Poll	0	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	0	-	-	-	-	-	-
Public - Non Institutions	E-Voting	631620	357453	56.5930	357451	2	99.9994	0.0006
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total	631620	357453	56.5930	357451	2	99.9994	0.0006
Total		1310000	855053	65.2712	855051	2	99.9998	0.0002

Details of Invalid Votes	
Promoter and Prompter Group	0
Public Institutions	0
Public Non-Institutions	0

Since, all the conditions given under Section 114(1) of the Companies Act, 2013 are fulfilled; the resolution as set out in the Notice of Postal Ballot dated 8th December, 2023 are approved by the Members through remote e-voting with requisite majority.

For Rapid Investments Limited

Nina Ranka
Managing Director (DIN 00937698)