

# MAHAVIR INDUSTRIES LIMITED

Reg Off: 78/621, Motilal Nagar-1, Goregaon west, Mumbai – 400104.

Ph: 8796350073 Email: [miltd.corp@gmail.com](mailto:miltd.corp@gmail.com) website: [www.miltd.co.in](http://www.miltd.co.in) CIN: L31300MH1989PLC250547

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14/11/2020

To  
Deputy Manager  
The Department of Corporate Affairs  
The Bombay Stock Exchange Limited  
Mumbai

Dear Sir,

*Sub: Outcome of the board meeting of Board of Directors of the Company*

Company Name: Mahavir Industries Limited

Scrip ID: 531648

Scrip ID: MAHAVIRIND

Dear Sir,

This is with the reference to the above mentioned subject, the outcome of the meeting held on 14/11/2020 which was held at its registered office of the Company is as follows:

The following business was transacted at the meeting:

1. The Board considered and approved the Unaudited Quarterly Results for II Quarter ended 30.09.2020 and the limited review report.

FOR MAHAVIR INDUSTRIES LIMITED

  
Ms. Isha Patel  
Company Secretary

**MAHAVIR INDUSTRIES LIMITED**

CIN: L31300MH1989PLC250547

Ref: Scrip ID: MAHAVIRIND

Scrip Code: 531648

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED September ,2020**

PART I		(AMOUNT IN RUPEES) (IN LACS)				
	Particulars	Quarter ended September 30, 2020	Quarter ended June 30, 2020	Corresponding Quarter ended September 30, 2019	Year to date figure of previous period ended September 30,2020	For year ended 31/03/2020
	(Refer Notes Below)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ Revenue from operations	5.50	0.00	0.00	5.50	10.00
	(b) Other Income/Loss	0.00	0.00	0.00	0.00	3.54
	<b>Total income from operations (a+b)</b>	<b>5.50</b>	<b>0.00</b>	<b>0.00</b>	<b>5.50</b>	<b>13.54</b>
2	Expenses					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Finance cost	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.50	2.01	0.00	3.51	5.18
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.24	0.70	1.04	0.94	8.72
	<b>Total expenses</b>	<b>1.74</b>	<b>2.71</b>	<b>1.04</b>	<b>4.45</b>	<b>13.90</b>
3	<b>Profit / (Loss) before exceptional and extraordinary item and tax (1-2)</b>	<b>3.76</b>	<b>-2.71</b>	<b>-1.04</b>	<b>1.05</b>	<b>-0.36</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before extraordinary item and tax (3-4)</b>	<b>3.76</b>	<b>-2.71</b>	<b>-1.04</b>	<b>1.05</b>	<b>-0.36</b>
6	Extraordinary items - Loss on sale of shares held for investment	0.00	0.00	0.00	0.00	0.00
7	<b>Net Profit / (Loss) before tax (5-6)</b>	<b>3.76</b>	<b>-2.71</b>	<b>-1.04</b>	<b>1.05</b>	<b>-0.36</b>
8	Tax Expenses					
	1) Current tax	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
9	<b>Net Profit / (Loss) for the period (7± 8)</b>	<b>3.76</b>	<b>-2.71</b>	<b>-1.04</b>	<b>1.05</b>	<b>-0.36</b>
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period after tax and Other Comprehensive Income )</b>	<b>3.76</b>	<b>-2.71</b>	<b>-1.04</b>	<b>1.05</b>	<b>-0.36</b>
12	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
13	Minority interest *	0.00	0.00	0.00	0.00	0.00
14	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11± 12 ± 13) *</b>	<b>3.76</b>	<b>-2.71</b>	<b>-1.04</b>	<b>1.05</b>	<b>-0.36</b>
14	Paid-up equity share capital (Face value of Rs. 10/- per share)	1000.00	1000.00	1000.00	1000.00	1000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-999	-999	-999	-999.00	-999
16.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):	0.04	-0.03	-0.01	0.01	0.00
	(a) Basic					
	(b) Diluted					
17.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):	0.04	-0.03	0.00	0.01	0.00
	(a) Basic					
	(b) Diluted					
See accompanying note to the financial results						

*Deepak*



* Applicable in the case of consolidated results.							
PART II		Particulars		3 months ended 30/09/2020	3 months ended 30/06/2020	3 months ended 31/03/2020	3 months ended 31/12/2019
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares			9845000	9845000	9845000	9845000
	- Percentage of shareholding			98.45%	98.45%	98.45%	98.45%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares			0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)			0	0	0	0
	b) Non - encumbered						
	- Number of shares			155000	155000	155000	155000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)			100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)			1.55%	1.55%	1.55%	1.55%

	Particulars	3 months ended 30/09/2020
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

FOR MAHAVIR INDUSTRIES LIMITED

*Deepak*

DEEPAK BANSAL

Director

DIN: 03578201

Notes:

- 1 The Above Standalone financial result of Mahavir Industries Ltd for the quarter ended 30th September 2020 have been reviewed by the Audited Committee and approved by the Board of Directors at their respective meeting held on 14th November 2020.
- 2 Previous year's figures are regrouped and rearranged, wherever necessary to confirm to the current financial year figures.
- 3 The company does not have any subsidiary company.
- 4 The results will be published on the website of the Company and BSE website

**K A V A & Associates**  
CHARTERED ACCOUNTANTS

Date: 14<sup>th</sup> November 2020

**Limited Review Report**

**To,**  
**The Board of Directors,**  
**Mahavir Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Mahavir Industries Limited for the quarter ended 30<sup>th</sup> September 2020 (the "Statement") attached herewith.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financials Information Performed by the Independent Auditor of Entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thank You.

Yours faithfully

For K A V A & Associates  
Chartered Accountants

  
Vivek Jalan  
Partner



**UDIN: 20123756AAAABO9766**

MAHAVIR INDUSTRIES LIMITED  
CIN : L31300MH1989PLC250547  
Regd Office : 78/621, Motilal Nagar-1 Goregaon West  
Mumbai ,Maharashtra ,400104

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

	As at 30th September, 2020	As at 31st March, 2020
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Shareholders' Funds</b>		
Share capital	100,000,000	100,000,000
Reserves & Surplus	(99,868,261)	(99,972,510)
Money received against shares warrant	-	-
<b>Sub-total - Shareholders' funds</b>	<b>131,739</b>	<b>27,490</b>
<b>Share application money ending allotment</b>	-	-
<b>Non Current Liabilities</b>		
Long-term Borrowings	-	-
Deferred tax Liabilities ( Net)	-	-
Other Long-term Liabilities	-	-
Long-term Provisions	-	-
<b>Sub-total - Non-current liabilities</b>	-	-
<b>Current Liabilities</b>		
Short-term Borrowings	9,500,000	9,500,000
Trade Payables	-	-
Other current liabilities	631,044	186,925
Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>10,131,044</b>	<b>9,686,925</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,262,783</b>	<b>9,714,415</b>
<b><u>ASSETS</u></b>		
<b>Non-Current Assets</b>		
Fixed assets		
Goodwill on consolidation	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	-	-
Other Non-Current Assets	-	-
<b>Sub-total - Non-current assets</b>	-	-
<b>Current Assets</b>		
Current Investments	-	-
Inventories	-	-
Trade receivables	1,900,000	1,350,000
Cash and cash equivalent	62,783	64,415
Short-term loans and advances	8,300,000	8,300,000
Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>10,262,783</b>	<b>9,714,415</b>
<b>Total -Assets</b>	<b>10,262,783</b>	<b>9,714,415</b>
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