



29th March, 2024

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE – Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No. 91-22-26598237/38
cmist@nse.co.in cmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023:

This is to inform that the Material Wholly Owned Subsidiary of the Company – i.e. “GeeCee Fincap Limited” has received an assessment order under Section 147 read with section 144B of the Income Tax Act, 1961 (“IT Act”) for Assessment Year 2018-19.

The details as required under regulation 30 of the Listing Regulations are as under:

Sr. No.	Particulars	Details
1.	Name of the authority.	Ministry of Finance, Income Tax Department.
	Nature and details of the action(s) taken, initiated or order(s) passed.	<p>The Material Wholly Owned Subsidiary of the Company – i.e. “GeeCee Fincap Limited” has received an assessment order under Section 147 read with Section 144B of the Income Tax Act, 1961 for Assessment Year 2018-19 (Financial Year 2017-18).</p> <p>In the said order, there is no demand raised, however there is disallowance of exemption of dividend income u/s 10(35) amounting to Rs. 508.29 lakhs, thereby reducing the loss as disclosed in the Income Tax Return to Rs. 27.04 lakhs from Rs. 535.33 lakhs.</p> <p>The Company on examination of the assessment order received and based on the legal advice from the consultant is in the process of filing appeal with Appellate Authority against the additions made and appeal will be filed within time allowed by law.</p>



		Further, the management is of the opinion that the said Order is legally defensible.
	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority.	March 28, 2024.
	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Not applicable
	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the assessment, GeeCee Ventures Limited does not expect the said intimation to have any material financial impact as abovementioned adjustments are not sustainable in law and are wholly defensible on the facts of the case.

Please bring the aforesaid news to the notice of the members of the exchange and the investors at large.

Thanking you,
Yours truly,

For GeeCee Ventures Limited

Ms. Dipyanti Jaiswar
Company Secretary
Place: Mumbai