



**The
Waterbase
Limited**



Corporate Office :

Thapar House | 37 Montieth Road

Egmore | Chennai | 600008 | India. **www.waterbaseindia.com**

T: +91 44 30127000

F: +91 44 30127001

25th March 2020

Corporate Relations Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, MUMBAI -400 001

Dear Sir/ Madam

Sub: The Waterbase Limited- Outcome of Board Meeting

The Board of Directors of the Company, at its meeting held on Wednesday, 25th March 2020 have:-

1. Approved purchase of 100% shares of M/s. Saatatya Vistaar Oorja Bengaluru Private Limited [CIN U74900KA2015PTC080716] (SVOBPL) to make it a wholly owned subsidiary of the Company.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015, are given as **Annexure-A**.

We request you to kindly take the above on record.

Thanking you

For **The Waterbase Limited**

Sd/-

R Achuthan

Company Secretary & Compliance Officer

Registered Office / Factory:

Ananthapuram Village | T.P. Gudur Mandal | Nellore | Andhra Pradesh | 524344.

T: +91 91000 18037 | 91000 18038 | E: info@waterbaseindia.com | CIN: L05005AP1987PLC018436





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Annexure A

S No	Particulars	Details
1	Name of Target Entity	M/s Saatatya Vistaar Oorja Bengaluru Private Limited [CIN U74900KA2015PTC080716] (SVOBPL)
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms' length;	Yes Promoter entity, viz., KCT Management Services Private Limited is the current Holding company of the Target Entity. The transaction is being carried out at arms' length basis
3	Industry or area to which the new line of business belongs to;	The target entity was exploring viable business ideas to develop the business of co-working concept. However, the Company has not started any business operations. The Company does not have any significant assets nor any major liabilities.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Trading of Feed and Farm Care products
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required
6	Indicative time period for completion of the acquisition;	The company proposes to complete the transaction within a tentative time period of one month
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Purchase of 55,000 [Fifty-Five Thousand] shares @ INR 10/- [Rs. Ten only] per share for Cash
8	Cost of acquisition or the price at which the shares are acquired;	Cost of Purchase of 55,000 [Fifty-Five Thousand] shares @ INR 10/- [Rs. Ten only] per share is Rs. 5,50,000/-
9	Percentage of shareholding / control acquired and / or number of shares acquired;	ON completion of Purchase of 55,000 [Fifty-Five Thousand] shares @ INR 10/- [Rs. Ten only] per share, the target entity will become a wholly owned subsidiary of the Company

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10	Brief background about the entity being acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	A brief note is attached
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Thanking you

For **The Waterbase Limited**

Sd/-

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Brief background of Target Company

Saatatya Vistaar Oorja Bengaluru Private Limited [CIN U74900KA2015PTC080716=] (SVOBPL) is a company incorporated under the companies Act, 2013 on 04th June 2015 and the Registered Office of the Company is situated at Thapar Niketan, 7/4, Brunton Road, Bengaluru-560025.

However the company couldn't start it's operations in this regard as it was exploring viable business ideas for the coworking business model.

There are no assets in the company and no major liabilities. The Authorised Capital of the Company is Rs. 7.50 Lacs and the Paid up Capital Is Rs. 5.50 Lacs. SVOBPL is a Wholly Owned Subsidiary of KCT Management Services Private Limited.

TWL proposes to acquire the entire share capital of SVOBPL from KCT Management Services. This will make it as a Wholly Owned Subsidiary of TWL and this is being acquired for exploring certain opportunities in the Feed and Farmcare business.

Thanking you

For **The Waterbase Limited**

Sd/-

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