



To
Bombay Stock Exchange,
Listing Department,
Phiroze Jeejebhoy Towers, Dalal Street,
Mumbai- 400001, Fax No: 22723121

Script Code: 531911

Sub.:Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Directorate of Galaxy Agrico Exports Limited ("the Company")

Dear Sir,

The Company regrets to inform about the sad demise of Mr. Mansukhlal Nathabhai Govani (DIN:02167809), Non-Executive Independent Director of the Company which was intimated to the Company by the family member of Mr. Mansukhlal Nathabhai Govani. Mr. Mansukhlal Nathabhai Govani was appointed as an Independent Director of the Company w.e.f. 30.09.20214, his sudden and unexpected passing away will be an irreparable loss to the Company and all the directors and employees of the company convey their deep sympathy, sorrow and condolences to his family.

As a requirement to Regulation 30 of the SEBI Listing Regulations, the Company needs to appoint an Independent director in place of the ceased director so we hereby inform you based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has, on May 24, 2024, appointed Mr. Jay Nayak (DIN: 05174213) as Additional Directors (Non-Executive, Independent) of the Company, for an initial term till Next Annual General Meeting of the Company, subject to approval of the shareholders to be obtained in the ensuing AGM hereof. The required details pursuant to SEBI Listing Regulations are annexed herewith as Annexure I.

We hereby confirm that Mr. Jay Nayak (DIN: 05174213) satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

Galaxy Agrico Exports Limited


Manoj Harsukhlal Shah
Whole Time Director
DIN:02173383

Date: 24.05.2024

Place: Shapar



Annexure – I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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| Particulars | Mr. Jay Nayak (DIN: 05174213) |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Mr. Jay Nayak is appointed as an Independent Director with effect from May 24, 2024. |
| Term of Appointment | 03 Years from the date of Appointment |
| Breif Profile | Mr. Jay Nayak aged about 38 Years being the practicing Company Secretary has extensive and varied experience in Corporate Legal services the field of Information Technology, Education, Real Estate, and Telecom industry with both public and private companies, as a PCS he has worked with various types of Organisations and has helped them in the Business Administration with a wide array of functional expertise. |
| Disclosure of relationships between Directors | Mr. Jay Nayakis not related to any Director of the Company |
| Other Directorships / Memberships (in listed entities in case of resignation of Independent director) | Not Applicable |

Galaxy Agrico Exports Limited


Manoj Harsukhlal Shah
Whole Time Director
DIN:02173383

Date: 24.05.2024

Place: Shapar