

KIRAN VYAPAR
LIMITED

Date: 16.04.2024

To
The Corporate Relationship Department
BSE Limited
25th Floor, Phiroz Jeejeebhoy Towers,
Fort, Dalal Street
Mumbai – 400 001

Company Code: 537750

Subject: Outcome of the Board meeting.

Ref: Regulation 30 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations),

Dear Sir/Madam,

Pursuant to Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), we hereby inform you that the Board of Directors of the Company, at its meeting held today, subject to approval of shareholders of the Company by way of Postal Ballot, have considered and approved a related party transactions with the Maharaja Shree Umaid Mills Limited, a Group Company through a Scheme of Amalgamation wherein 4 subsidiaries of the Company namely Anantay Greenview Private Limited, Sarvadeva Greenpark Private Limited, Sishiray Greenview Private Limited and Uttaray Greenpark Private Limited, one associate company namely The Kishore Trading Company Limited and one Group Company namely Virochanaye Greenfield Private Limited ("Transferor Companies") are proposed to be merged with Maharaja Shree Umaid Mills Limited ("Transferee Company") subject to the approval of the Hon'ble NCLT, Kolkata.

Post effectiveness of the Scheme, the assets and liabilities of the said Transferor Companies will stand transferred and vested in the Transferee Company and in lieu of Investment in equity shares of the Transferor Companies, the Company will get equity shares of the Transferee Company in exchange as consideration.

Details as required under Regulation 30 of the LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **Annexure-"A"**.

The Board meeting commenced at 5:30 P.M and concluded at 8:00 P.M.

Request you to kindly take the same on record.

Thanking you,

For Kiran Vyapar Limited

(Pradip Kumar Ojha)
Company Secretary

L N B A N G U R G R O U P O F C O M P A N I E S

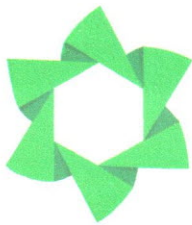
email: kvi@lnbgroup.com

CORPORATE ADDRESS

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Madhapur, Hyderabad - 500081, Telangana, India L: +91 40 69282828

REGISTERED OFFICE

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Annexure-“A”

Details as required under Regulation 30 of the LODR Regulations regarding other restructuring

Name of the entities forming part of the Scheme and relationship with the Company	Anantay Greenview Private Limited	Sarvadeva Greenpark Private Limited	Sishiray Greenview Private Limited	Uttaray Greenpark Private Limited	The Kishore Trading Company Limited	Virochanaye Greenfield Private Limited
	Subsidiary	Subsidiary	Subsidiary	Subsidiary	Associate	Group Company
Details and reasons for restructuring	The above mentioned 4 subsidiaries, 1 associate and 1 group company (collectively referred as "Transferor Companies") are proposed to be merged with Maharaja Shree Umaid Mills Limited (MSUM/Transferee Company), a Group Company through proposed Scheme of Amalgamation ("Scheme"). The amalgamation of the Transferor Companies with MSUM will result in stronger business, economies of scale, including reduction in overhead expenses relating to management and administration in better and more productive utilization of various resources. The business of the Transferor Companies can be conveniently and advantageously combined together and in general, with the business of the Transferee Company concerned and will be carried on more economically and profitably under the said Scheme. Also pursuant to the scheme, the Company will receive shares/ securities of MSUM of an amount equivalent to the monetary in exchange of shareholding by the Company in the Transferor Companies.					
Quantitative effect of restructuring;	12 (Twelve) Equity Shares of Rs. 10/- each credited as fully paid-up in the MAHARAJA SHREE UMAID MILLS LIMITED ("New Shares") for every 100 (One Hundred) Equity Shares of Rs.10/- each fully paid-up held by the company in ANANTAY GREENVIEW PRIVATE LIMITED	29 (Twenty Nine) Equity Shares of Rs. 10/- each credited as fully paid-up in the MAHARAJA SHREE UMAID MILLS LIMITED ("New Shares") for every 100 (One Hundred) Equity Shares of Rs.10/- each fully paid-up held by the company in SARVADEVA GREENPARK PRIVATE LIMITED	13 (Thirteen) Equity Shares of Rs. 10/- each credited as fully paid-up in the MAHARAJA SHREE UMAID MILLS LIMITED ("New Shares") for every 100 (One Hundred) Equity Shares of Rs.10/- each fully paid-up held by the company in SISHIRAY GREENVIEW PRIVATE LIMITED	25 (Twenty Five) Equity Shares of Rs. 10/- each credited as fully paid-up in the MAHARAJA SHREE UMAID MILLS LIMITED ("New Shares") for every 100 (One Hundred) Equity Shares of Rs.10/- each fully paid-up held by the company in UTTARAY GREENPARK PRIVATE LIMITED	33,714 (Thirty Three Thousand Seven Hundred Fourteen) Equity Shares of Rs. 10/- each credited as fully paid-up in the MAHARAJA SHREE UMAID MILLS LIMITED ("New Shares") for every 100 (One Hundred) Equity Shares of Rs.10/- each fully paid-up held by the company in THE KISHORE TRADING CO. LIMITED	21 (Twenty One) Equity Shares of Rs. 10/- each credited as fully paid-up in the MAHARAJA SHREE UMAID MILLS LIMITED ("New Shares") for every 100 (One Hundred) Equity Shares of Rs.10/- each fully paid-up held by the company in VIROCHANAYE GREENFIELD PRIVATE LIMITED
Qualitative effect of restructuring;	The amalgamation of the above mentioned Transferor Companies with Transferee Company will result in stronger business, economies of scale, including reduction in overhead expenses relating to management and administration in better and more productive utilization of various resources. The business of the above mentioned Transferor Companies can be conveniently and advantageously combined together and in general, with the business of the Transferee Company concerned and will be carried on more economically and profitably under the said Scheme.					
Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	As mentioned herein above in "Qualitative effect of restructuring"	As mentioned herein above in "Qualitative effect of restructuring"	As mentioned herein above in "Qualitative effect of restructuring"	As mentioned herein above in "Qualitative effect of restructuring"	As mentioned herein above in "Qualitative effect of restructuring"	As mentioned herein above in "Qualitative effect of restructuring"
Brief details of change in shareholding pattern (if any) of all entities	The Transferor Company shall stand dissolved upon approval of the Scheme. The Company will receive equity shares of MSUM in exchange of its Shareholding in the transferor Company.	The Transferor Company shall stand dissolved upon approval of the Scheme. The Company will receive equity shares of MSUM in exchange of its Shareholding in the transferor Company.	The Transferor Company shall stand dissolved upon approval of the Scheme. The Company will receive equity shares of MSUM in exchange of its Shareholding in the transferor Company.	The Transferor Company shall stand dissolved upon approval of the Scheme. The Company will receive equity shares of MSUM in exchange of its Shareholding in the transferor Company.	The Transferor Company shall stand dissolved upon approval of the Scheme. The Company will receive equity shares of MSUM in exchange of its Shareholding in the transferor Company.	The Transferor Company shall stand dissolved upon approval of the Scheme. The Company will receive equity shares of MSUM in exchange of its Shareholding in the transferor Company.