

SEC/149/2023-24

March 31, 2024

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 Tel No. 022- 22723121 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 <b>SYMBOL: MASTEK</b>
<b>ISIN: INE759A01021</b>	

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations')**

With reference to the captioned subject, we have received an intimation from two of our UAE based group Subsidiary entities, that they have received an intimation for payment of penalty.

The details of the above penalty, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as an Annexure.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
**For Mastek Limited**



**Dinesh Kalani**  
**Vice President - Group Company Secretary**

Encl: A/A

**Annexure**

**Disclosure as per Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Particulars</b>	<b>Details</b>
a) Name of the authority	Federal Tax Authority , UAE
b) Details of fines, penalties, dues, etc. including amount	AED 20,000 on each of the two UAE based subsidiary entities (i.e.Total AED 40,000 – Equivalent INR 9.10 Lakhs approximately) .
c) Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	The intimation for payment of penalty was received by both the subsidiaries on March 30, 2024 and it was intimated to the Company on March 31, 2024.
d) Details of the violation(s)/contravention(s) committed or alleged to be committed	Both UAE based subsidiary entities viz, Mastek Arabia FZ-LLC and Evolutionary Systems Consultancy LLC, failed to file Economic Substance Regulation notification within due time for the FY 22-23 by oversight. Hence, the said entities are required to pay the abovesaid penalty of AED 20,000 each.
e) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations or other activities of its subsidiaries or on Mastek Limited.
f) Explanation for delay	N.A.

**Mastek Limited**