

08th January, 2021

To,
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 535647(BSE-SME)

Dear Sir/ Madam,

Sub: Intimation under Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance to Regulation 30 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following intimation is being made that the Board of Directors of the Company at its meeting held on 07th January, 2021, took note, considered and approved the following matters:

1. Taking on record the resignation of Statutory Auditors:

a. **Name of the Statutory Auditors:** M/s. P Shanmugaraj & Co., Chartered Accountants (Firm Reg. No. 010222S)

b. **Date of Resignation :** 07th January, 2021

c. **Detailed Reasons for Resignation:**

In accordance with the provision under Regulation 33 (1) (d) of SEBI (LODR) Regulations, 2015 every listed entity shall ensure that the limited review or audit reports submitted to the stock exchange(s) are given only by an auditor who has subjected himself to the peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

M/s. P Shanmugaraj & Co., Chartered Accountants at the time of taking up the assignment of Statutory Audit of the Company for the FY 2018 to 2023 had provided their consent to the Company that they shall subject themselves to the process of Peer Review and obtain a valid certificate from the Peer Review Board of the Institute of Chartered Accountants of India at the earliest.

SDC TECHMEDIA LIMITED

Formerly known as Onesource Techmedia Limited

No. 33/1, Wallajah Road, Chepauk, Chennai - 600 002. Tel : +91 44 2854 5757

E-mail : info@sdctech.in customercare@sdctech.in Website : www.sdctech.in

CIN : L72900TN2008PLC067982 An ISO 9001:2015 Certified Company

However, due to various internal reasons as discussed by and between the Partners of M/s. P Shanmugaraj & Co., Chartered Accountants, they have informed the company vide their resignation letter date 07th January, 2021 that they have not been able to subject themselves to the process of Peer Review.

Considering the above, they have taken a decision to tender their resignation from the position of Statutory Auditors of the Company.

d. Compliance with SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

Please find enclosed with this intimation the Information Sheet as required to be submitted by the Auditors to the Company in terms of SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019 as "Annexure A"

e. Comments of Audit Committee: The Audit Committee is of the view that we at SDC Techmedia Limited take the task of compliances of the various laws as applicable to the company with utmost caution and sincerity. Thus as M/s. P Shanmugaraj & Co., Chartered Accountants, have not been able to subject themselves to the peer review of process of ICAI, we are of the considered opinion that it is in the best interest of the company to accept their resignation.

2. Appointment of Statutory Auditors to fill up the Casual Vacancy in the Office of Statutory Auditor:

- a. Name of the Statutory Auditors:** M/s. Ray & Ray, Chartered Accountants (Firm Reg. No. 301072E)
- b. Date of Appointment:** 07th January, 2021
- c. Reasons for Appointment:** To fill up the Casual Vacancy in the Office of Statutory Auditor
- d. Term of Appointment :** FY 2020-2021 i.e. to hold the office till the conclusion of the ensuing 13th Annual General Meeting to be held in the calendar year 2021.
- e. Brief Profile of the Audit Firm:** M/s. Ray & Ray, Chartered Accountants, over the period of last nine decades, since its inception in 1922, has grown into an institution that embodies the highest standards of professional integrity, expertise and values.

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M/s. Ray & Ray, Chartered Accountants, is one of the leading CA firms in India with its head office in Kolkata. The firm has a pan India presence through branch offices which are located in major metro cities in India including New Delhi, Mumbai, Bengaluru, Chennai and Hyderabad and have a dedicated team of professionals capable of offering services across a range of disciplines at any location within India or abroad.

M/s. Ray & Ray, Chartered Accountants, has subjected themselves to peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

Kindly take the same on your record & oblige.

For SDC TECHMEDIA LIMITED




FAYAZ USMAN FAHEED
(DIN: 00252610)
MANAGING DIRECTOR

SDC TECHMEDIA LIMITED

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P. SHANMUGARAJ & CO
Chartered Accountants

Annexure A

Format of information to be obtained from the statutory auditor upon resignation in terms of the provisions of the SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019;

Sl. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	SDC Techmedia Limited
2.	Details of the Statutory Auditor	
	a. Name:	P SHANMUGARAJ & CO., Chartered Accountants (Firm Reg. No. 010222S)
	b. Address:	Old No. 22, New No. 50, Navallar Nagar, Thirumangalam Road, Anna Nagar West, Chennai - 600040
	c. Phone number:	044 - 4357 6564 044 - 4553 6626
	d. Email:	shanmugaraj@pscca.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	27 th September, 2018
	b. Date on which the term of the statutory auditor was scheduled to expire:	30 th September, 2023
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review Report issued on the Un-Audited Financial Results for the Half year ended 30 th September, 2020
4.	Detailed reasons for resignation:	<p>The provision under Regulation 33 (1) (d) of SEBI (LODR) Regulations, 2015 states that every listed entity shall ensure that the limited review or audit reports submitted to the stock exchange(s) are given only by an auditor who has subjected himself to the peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.</p> <p>We at the time of taking up the assignment of Statutory Audit of the Company for the FY 2018 to 2023 had provided our consent to your Company that we shall subject ourselves to the process of Peer Review and obtain a valid certificate from the Peer Review Board of the Institute of Chartered Accountants of India at the earliest.</p> <p>However, due to various internal reasons as discussed by and between the Partners of our Firm, we have not been able to subject ourselves to the process of Peer Review.</p>



P. SHANMUGARAJ & CO
Chartered Accountants

		Considering the above, we have taken a decision to tender our resignation from the position of Statutory Auditors of the Company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	<i>In case the information requested by the auditor was not provided, then following shall be disclosed:</i>	
	a. <i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i>	Not Applicable
	b. <i>Whether the lack of information would have significant impact on the financial statements/results.</i>	Not Applicable
	c. <i>Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i>	Not Applicable
	d. <i>Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	Not Applicable
7.	Any other facts relevant to the resignation	Not Applicable

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for ~~my resignation~~/ resignation of my firm.

FOR P SHANMUGARAJ & CO.,
Chartered Accountants
(Firm Reg. No. 010222)

P. Shanmugaj

P. Shanmugaraj
Partner

Membership No.212681



Date : 07.01.2021

Place: Chennai