

October 22, 2020

To,  
The General Manager,  
Listing Operations,  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai – 400001

Scrip Code: 538598

Dear Sir/Madam,

**SUB: Outcome of Board Meeting pursuant to Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015')**

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company, in their meeting held today, i.e., October 22, 2020, which commenced at 03:00 P. M. and concluded at 05:45 P.M. at Shanti Corporate House, Beside Hira Rupa Hall, Opposite Landmark Hotel, Bopal, Ambli Road, Ahmedabad – 380058, has *inter alia*, considered and approved the following business:

1. Increase in Authorized Share Capital from Rs. 25,00,00,000/- divided into 5,00,00,000 Equity Shares of Rs. 5/- each by creation of additional 4,00,00,000 Equity Shares of Rs. 5/- each.

Such increase in Authorized Share Capital of the Company will require consequent amendment in Capital Clause of Memorandum of Association of the Company, subject to approval of shareholders' of the Company in the ensuing General Meeting.

2. Bonus Issue of Equity Shares in the ratio of 1:2 i.e., 1 (one) Bonus Equity Share of face value of Rs. 5/- each for every 2 (two) existing Equity Share of face value

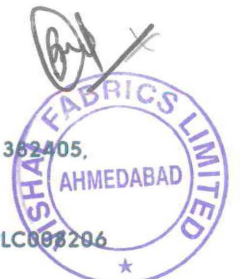
**Corporate Office :**

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd,  
Bopal, Ahmedabad - 380058, Gujarat, India.  
Ph : +91 6359701763 | 6359701796

**Registered Address :**

Ranipur, Narol road, Ahmedabad - 382405,  
Gujarat, India.

denim@chiripalgroup.com | info.vfl@chiripalgroup.com | www.vishalfabricsltd.com | CIN : L17110GJ1985PLC008206



of Rs. 5/- each fully paid up, held by the shareholders in accordance with Articles of Association of the Company, subject to approval of members of the Company.

Additional Details as required as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed to this Letter as **Annexure B**.

The Trading Window shall remain closed till 48 hours after the announcement of the un-audited financial results, when the information becomes generally available. During the aforesaid closed trading window period, the Directors, Key Managerial Personnel, Employees, Designated Persons and their immediate relatives shall not trade in Company's shares/ securities.

The aforesaid information is also being uploaded on the website of the Company, [www.vishalfabricsltd.com](http://www.vishalfabricsltd.com).

You are requested to take this on your record.

Thanking you,  
For VISHAL FABRICS LIMITED

  
**Brijmohan Chiripal**  
Managing Director & CEO  
(00290426)



Encl: as above

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**Annexure B**

**Details regarding the proposed Bonus Issue as per SEBI circular dated  
September 09, 2015 read with Regulation 30**

S. No.	Particulars	Description												
1.	Whether bonus is out of free reserves created out of profits or share premium account	Issuance of Bonus Shares is out of free reserves created out of General Reserves and profits of the Company.												
2.	Bonus ratio	1:2 i.e, 1 (one) Bonus Equity Share of face value of Rs. 5/- each for every 2 (two) existing Equity Share of face value of Rs. 5/- each fully paid up, held as on the Record Date to be determined for such purpose.												
3.	Details of share capital - pre and post bonus issue	<table border="1"> <thead> <tr> <th colspan="3">Paid-up Equity Share capital</th> </tr> <tr> <th></th> <th>No. of shares</th> <th>Amount (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>Pre-Bonus issue</td> <td>4,39,13,334</td> <td>21,95,66,670</td> </tr> <tr> <td>Post-Bonus issue</td> <td>6,58,70,001</td> <td>32,93,50,005</td> </tr> </tbody> </table>	Paid-up Equity Share capital				No. of shares	Amount (in Rs.)	Pre-Bonus issue	4,39,13,334	21,95,66,670	Post-Bonus issue	6,58,70,001	32,93,50,005
Paid-up Equity Share capital														
	No. of shares	Amount (in Rs.)												
Pre-Bonus issue	4,39,13,334	21,95,66,670												
Post-Bonus issue	6,58,70,001	32,93,50,005												
4.	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 10,97,83,335/-												
5.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Rs. 2.17 Crore as on 30.06.2020												
6.	Whether the aforesaid figures are audited	No												
7.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of receipt of approval from the Board of Directors i.e. December 21, 2020												




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