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January 07, 2021

**Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001**

**Sir/Madam,**

**Ref: Scrip code: 530431**

**Sub: Submission of copies of newspaper publications under Regulation 47 (1) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to provisions of Regulation 47(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith copies of newspaper advertisements, regarding notice of the meeting of the Board of Directors scheduled to be held on Friday, February 12, 2021 for approving the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2020 published by the Company in the following newspapers:

- (i) English : Business Standard
- (ii) Kannada : e- Sanje

Request to kindly take the same on record and oblige.

**Thanking you,**

**Yours faithfully,  
For ADOR FONTECH LIMITED**

**Sanath Kumar D Rao  
Asst. Company Secretary**





Sl. No.	Unit	Coupe No.	Bit & No. of trees	Auction cum tender Date/Time/Place
1.	Kalkesam	40	I (961 nos), II (936 nos), III (938 nos), IV (346 nos)	Date: 08.02.2021 (Eight of February 2021)
2.	Chihhar	10	I (962 nos), II (934 nos), III (939 nos), IV (634 nos)	Time: 11.30 AM Onwards
3.		13	I (932 nos), II (926 nos), III (583 nos)	Place: Arasu Rubber Corporation Limited, Registered Office, Vadassery, Nagercoil
4.		14	I (916 nos), II (1133 nos)	
5.		15	(1209 nos)	
6.	Maruthampal	19A	(572 nos)	
7.		20B	(991 nos)	
8.		32	(1030 nos)	
9.		33ABC	(1094 nos)	
10.	Kallar	103	(927 nos)	

For Further details, please visit our website 1) www.arasurubber.tn.gov.in 2) www.tenders.tn.gov.in 3) www.foreststn.gov.in  
DIPRJ/109/TENDER/2021

**KERALA WATER AUTHORITY e-Tender Notice**

Tender No : 54 to 57/SE/PHC/PKD  
Jal Jeevan Mission- 2020-21- Surveying designing supplying and laying distribution system, construction of pump, supply and erection of pump set and flow meter and providing FHTCs in Karakurissi, Kanjirappuzha, Karimpuzha and Agali Panchayaths.  
EMD : Rs. 20000/-  
Tender fee : Rs. 11200  
Last Date for submitting Tender : 28.01.2021 03:00 PM  
Phone : 04912544927  
Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in  
KWA-JB-GL-6-777-2020-21

Superintending Engineer  
PH Circle, Palakkad

**NOTICE**  
IA/903(KB) 2020 in C.P.(IB) No. 1284 (KB)/2019  
In the matter of:  
State Bank of India  
-vs-  
ESS DEE Aluminium Limited And  
In the matter of:  
An application under Section 19(2) & 19(3) of Insolvency & Bankruptcy Code, 2016  
And  
In the matter of:  
Deepika Bhugra Prasad, Resolution Professional..... (Applicant)  
-vs-  
Sudip Bijoy Dutta & Ors..... (Respondents)

Pursuant to the order passed by Hon'ble National Company Law Tribunal, Kolkata, dated 23<sup>rd</sup> December, 2020 (application number as captioned) in the matter of ESS DEE Aluminium Limited which is currently under Corporate Insolvency Resolution Process, the below mentioned directors (powers suspended) are required to contact Mrs. Deepika Bhugra Prasad, the Resolution Professional in the matter before the next date of hearing i.e. 10.02.2021-

- (1) Dilip Sobhag Phatarphekar (DIN-00002600)
- (2) Madan Mohan Jain (DIN-00003580)
- (3) Gautam Mukherjee (DIN-00212505)

Sd/-  
Deepika Bhugra Prasad  
Resolution Professional  
Reg. No. - IBB/PA-003/IP-N000110/2017-2018/11186  
Email id: deepika.bhugra@aaainsolvency.com, essdee@aaainsolvency.com  
Contact: AAA Insolvency Professional LLP  
Address: E-10A, Kailash Colony, New Delhi 110048.  
Phone No.: 011-46664600

Date : 07.01.2021  
Place: New Delhi

**Ador Fontech Limited**  
Regd. office: Bellview 7 Hauz Road Bengaluru 560 042  
T: 080 2559845/73, E: invest@adorfontech.com  
CIN: L31909KA1974PLC020010; www.adorfont.com

**NOTICE**  
Notice is hereby given that a meeting of the Board of Directors of Ador Fontech Limited has been scheduled on Friday, February 12, 2021 to consider the unaudited financial results for the quarter and nine months ended December 31, 2020. Also scheduled on the same day are the meetings of Independent Directors and other Committees of the Board.

The approved results and outcome will be uploaded on the website of the Company at www.adorfont.com and also on the website of BSE- Bombay Stock Exchange at www.bseindia.com.

Bengaluru For Ador Fontech Ltd.  
Jan 06, 2021 Company Secretary

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**Business Standard**  
Insight Out

**Tender Notice No. PIDB/PROJECTS/T&TM/2020/10**  
**Department of Excise & Taxation, Government of Punjab & Punjab Infrastructure Development Board**

**Invites Bids for implementation of QR code based Track & Trace system for liquor supplies across the State of Punjab**

- Request for Proposal (RFP) can be downloaded from <https://eproc.punjab.gov.in/nicgep/app> starting 9th Jan 2021 and is also available on [www.pidb.org](http://www.pidb.org).
- Pre-bid meeting : 22.01.2021 at 12:30 Hrs. Bid Due Date : 12.02.2021 at 15:30 Hrs
- Class-3 Digital Signatures are mandatory for participation in the bid. For clarifications on e-tendering, please contact E-procurement Helpdesk.
- Any further addendum/corrigendum will be uploaded on [www.pidb.org](http://www.pidb.org) and <https://eproc.punjab.gov.in/nicgep/app> and bidders are advised to regularly visit the same.

PIDB reserves the right to accept or reject any application and to annul the selection process at any time, without incurring any liability and without assigning the any reason therefor.

<b>Managing Director,</b> PIDB SCO No. 33-34-35, Sector 34-A, Chandigarh Tel: +91 172 2665410 Tel: +91 172 4381111 mdpib@gmail.com	<b>Transaction Advisor,</b> Darashaw & Company (P) Ltd. Tel: +91-22-43022300 Mobile: 09819466876 Email: ketan.mandani@darashaw.com	<b>Excise Department,</b> Punjab Excise & Taxation Bhawan, 4th Floor, Near Mayo Hospital, Sector-69, SAS Nagar Tel: +91 172 2216703 E-mail: detcd@punjab.gov.in Website: www.excise.punjab.gov.in	<b>E-procurement Helpdesk</b> Tel: +91 120 4001 002 Tel: +91 120 4001 005 Tel: +91 172 2970263, 2970284 Email: Support-eproc@nic.in
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RO No PR-Advt. No :- NA/12/223/2021/545

**SBI STATE BANK OF INDIA**  
ARMB Branch, B.K.G. Complex, A Block, 2nd Floor, K.G. Road, Near Mysore Bank Circle, Bangalore-560009.

**YARD AUCTION OF VEHICLES**

Offers are invited from public for purchase of below mentioned vehicles, proposed to be auctioned by STATE BANK OF INDIA, ARMB Branch, B.K.G. Complex, A Block, 2nd Floor, K.G. Road, Bangalore by way of 'Yard Auction' on 13 Jan. 2021.

Sl#	Account Nos.	Borrowers' Names	Vehicle Model	Reg. No.	YoM
1	64161414058	Mr. Nagesh Prasad	TATA ZEST XM QJET	KA051MG2853	2014

Contact Persons for inspection of above vehicles:  
KIRAN, Branch Manager - 7022284700 at TVS Yard  
The above vehicles listed for auction are parked at:  
TVS/Ruby Yard: Sy. No. 16/3, 4, 5, Behind Vagdevi International School, Kogilu, Agrahara Road, Yelastanka Hobli, Bangalore-560064.

Terms of auction to be noted as under:-

- Date of the auction is proposed to be held on 13-01-2021 at the above mentioned yards (timings from 12.00 noon onwards) at the respective addresses
- All vehicles are "White Board" Taxis and are all proposed to be sold only on "As is Where is" basis.
- 10% of Reserve Price Amount is to be pre-deposited by the respective Yards.
- Auction for vehicle is done where buyer can physically inspect the vehicle and give his best quote (over and above the minimum base price).
- EMD amount of each successful bidder and subsequent balance amount to be remitted to respective SBI's ARMB Branch through NEFT as follows:

Centre	IFSC Code	Account No	Contact Details
SBI, ARMB Parking A/c K.G. Road	SBIN0040007	64024994011	Phone: 93797 38160

- Balance dues to be strictly remitted within 07 working days else EMD portion stands forfeited without any prior notice to the bidder or the yard.
- Any bid once approved, cannot be changed for whatever may be the reason.
- Bank reserves right to cancel or postpone the auction of any vehicle(s) without prior notice.

Place: Bengaluru  
Date: 06th Jan. 2021

Sd/-  
Authorised Officer

# IPO street: 2021 could be the year of start-ups

SAMREEN AHMAD  
Bengaluru, 6 January

Plans of companies such as Zomato, Policybazaar, Grofers and InMobi to launch an initial public offering (IPO) in 2021 could kick off a transition of successful start-ups from private to public capital.

The country has realised the potential of start-ups that have disrupted traditional businesses (or ways of doing business) and have garnered large market share, across segments. Recent IPOs by Route Mobile, Happiest Minds, and Burger King India saw huge oversubscription. Start-ups are, therefore, poised for an exciting two years ahead.

"We will see many large start-ups go for an IPO, especially those valued at less than \$5 billion. India's public markets have acquired the level of maturity and depth of coverage to support IPOs of this size. Beyond this, the IPOs would probably be better off in overseas markets," says Anup Jain, managing partner of Oris Venture Partners.

IPOs aim to raise public money at an optimal valuation, and to get that right is mostly about timing and riding a positive equity market sentiment. "It's a great time for financial investors in start-ups to get partial or full exits, and for companies to raise growth capital," says Devangshu Dutta, CEO of Third Eyesight. Start-ups with global investors may prefer a foreign listing as they expect a bigger multiple on their investments. Various factors make an inter-



## WHAT'S ON OFFER

- Start-ups valued at less than \$5 bn could go for India listing
- As Sebi eases start-up listing norms, several might opt for dual listing
- Those with large foreign shareholding such as Flipkart may list only overseas
- Black Swan event of Covid-19 outbreak is a key factor for pushing start-ups towards IPOs

national listing more attractive, such as access to a larger pool of capital, sophisticated retail investors who can value loss-making businesses, and a global recognition and footprint.

"However, there is a fear of foreign investors hijacking the wealth created by Indian start-ups, and the Securities and Exchange Board of India has announced new norms — such as easier migration to the main board, decreased holding period, and special rights — to make IPOs more lucrative in India. Consequently, many start-ups may opt for a dual listing," says Ankur Bansal, co-founder and director, BlackSoil.

Policybazaar, which aims to go public by September 2021, has been eyeing a Nasdaq list-

ing. "If we are allowed to, we will do it on Nasdaq; if not we will do it on the BSE," Co-Founder and CEO Yashish Dahiya had said during an All India Management Association event. He is also open to a dual listing.

The SoftBank and Tiger Global-backed firm is targeting a valuation of \$3.5 billion, and is looking to raise \$250 million at a \$2 billion-plus valuation before that.

Zomato, too, is eyeing a listing this year. "We have raised a lot of money, with our cash holding at \$250 million," Co-Founder and CEO Deepinder Goyal had said in a September email to employees. The firm reported a 100 per cent year-on-year surge in revenues to ₹2,743 crore for FY20, though consoli-

dated net loss also jumped 138 per cent to ₹2,386 crore.

InMobi Group's mobile advertising platform InMobi Marketing Cloud, which has reported profits since the last five years and is on course to achieve \$1 billion in revenue, is also eyeing an IPO this year. It has a strong strategic collaboration with Microsoft, which could boost its prospects.

Businesses in the edtech, foodtech, healthtech, D2C, fintech, SaaS, logistics sectors have grown manifold in the aftermath of the pandemic.

"On top of this, the recent economic, stock market, and IPO market performance has been phenomenal. The overall impact has made start-ups consider bringing their IPO plans forward, to raise funds and provide an exit to private investors," says Bansal.

Grofers is one such player to have advanced its IPO plan to 2021-end, as its profitability vaulted after the outbreak.

"The online grocery sector presents a lucrative opportunity for investment. That said, we are profitable and have a healthy balance sheet with enough capital to sustain the company for a long period," Grofers Co-Founder and CEO Albinder Dhindsa had earlier told Business Standard. While the firm is still not part of the unicorn club, talks to raise up to \$60 million are in final stages.

Delhivery, too, is targeting an IPO by mid-2022, while Flipkart, PhonePe, Zenoti, Mobikwik, Byju's and Pepperfry are gearing up for an IPO in the next four years.

# Decks may soon be cleared for Concor privatisation

NIKUN OHRI  
New Delhi, 6 January

The decks may soon be cleared for the privatisation of the Container Corporation of India (Concor) with the railway ministry set to approve its new land licensing policy, which will be taken up by the Union Cabinet in 7-10 days, said a senior government official. The policy will provide clarity on lease rates the new buyer of the company will have to pay.

The government had approved strategic divestment of Concor in November 2019, but could not initiate the sale because of uncertainty caused by an increase in land licensing fee introduced by the Indian Railways, which significantly impacted the company's financials.

Concor's containers are built on land leased from the Railways on a per container licence fee basis. This arrangement changed last April with the government notifying the land licensing fee at six per cent per acre of the market value of land for industrial use. Until then, Concor was paying railways for its land on a per container basis.

This led to an increase in costs and blocked government's plan to privatise the company. The increased fee "will have significant impact on the company's financials",

and to mitigate the impact of the hike in fee on railway land, it surrendered 15 terminals built on such land, it had said in its last annual report.

The railway ministry has circulated the draft policy for consultation, and it will soon be approved. This will help push Concor's privatisation, and give clarity on how much a buyer needs to pay upfront along with the lease charges, the official said. "Land licensing fee used to change every three years. Now, the potential buyer of Concor will have clarity on lease charges to be paid for next 35 years," he added.

The government owns 54.8 per cent in Concor, and in November 2019 had decided to sell its 30.8 per cent stake along with transfer of management control to a strategic buyer. The stake would be worth about ₹8,250 crore. The rate or the licensing fee is being finalised, the official quoted above said. Once the land licensing policy receives clearance of the Cabinet, railways will calculate marketable value of land based on a cut-off date.

The Department of Investment and Public Asset Management wanted clarity on these issues before the government calls for expression of interest (EoI), the official said. Once the policy is approved, the government will put up the preliminary information memorandum and EoI for privatisation of Concor.



## ON THE CARDS

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# Mahindra realty arm eyes sales of ₹2,500 cr

RAGHAVENDRA KAMATH  
Mumbai, 6 December

Mahindra Lifespaces, the real estate arm of the Mahindra group, which was considered a slow mover compared to its peers, is shifting gear.

The firm plans to launch six projects in the next six months and three to five projects every year, thereafter. In 2019, it launched four residential projects and one in 2020. "We plan to launch about six residential projects within the next six months, across Mumbai, Pune, Bengaluru, National Capital Region (NCR) and Chennai," said Arvind Subramanian, managing director (MD) & chief executive officer (CEO), Mahindra Lifespaces.

The firm plans to launch about three to five residential projects each year and is well-prepared for a significantly larger scale of operations, he said, adding that it is looking at sales of ₹2,500 crore in the next four years.

It posted a total income of ₹37 crore in Q2 of FY21 against ₹22 crore in Q1 of FY21. The consolidated loss stood at ₹13 crore in Q2 of FY21 against a loss of ₹20 crore in Q1 of FY21. "Deepening our presence in our existing markets will help improve brand salience and recall in these markets. We may even launch multiple projects within a locality. We have a strong balance sheet with low debt and are well-positioned to deliver increasing

value to our customers," Subramanian said.

From a residential perspective, it will focus on consolidating its existing presence in Mumbai, Pune and Bengaluru, its primary markets, with faster project completion cycles of about four to five years. "In the affordable segment, our units will continue to be priced in the ₹10 lakh-₹60 lakh range, while the average ticket size for our mid-premium homes will vary between ₹50 lakh and ₹2.5 crore," he said. Investors have also been bullish on the company's growth prospects. The firm's stock has risen 95 per cent since the beginning of FY21. Home sales rebounded in the top cities such as Mumbai, NCR, Bengaluru and Pune since Q3 of calendar year 2020, primarily due to pent up demand backed by lower interest rates and drop in levies such as stamp duty.

Last year, the finance minister announced doubling the differential between circle rate and agreement value for residential apartments up to ₹2 crore from 10 per cent to 20 per cent, result-

ing in lower tax burden for buyers. The Maharashtra government reduced stamp duty on property transactions from 5 per cent to two per cent up to December 2020 and three per cent up to March 31, 2021. Karnataka also reduced stamp duty for property transactions. Mahindra Lifespaces is also in the early stages of evaluating opportunities in the senior living and second homes segments.



ARVIND SUBRAMANIAN, MD & CEO, Mahindra Lifespaces

**We plan to launch six residential projects within the next six months, across Mumbai, Pune, Bengaluru, NCR, and Chennai"**

# Proposed changes to anti-smoking law face tobacco industry's wrath

Tobacco industry will object to a proposal to ban smoking zones in hotels and prohibit advertising at cigarette kiosks as the government steps up anti-smoking efforts, two executives said on Wednesday.

India has over the years introduced tobacco controls and launched campaigns to deter its use, but enforcement of the law has been a challenge. The World Health Organization says nearly 1.35 million people die each year in India due to tobacco use.

India released draft changes to its tobacco-control law over the weekend to ban smoking zones in hotels, restaurants and airports.

The proposal also calls for increasing the minimum legal smoking age from 18 to 21. If implemented, the plan is seen hitting sales of firms such as ITC, Godfrey Phillips India and a unit of Philip Morris International which operate in the country's \$12 billion cigarette market, executives said. ITC shares fell 3 per cent while Godfrey dropped 1.5 per cent on Wednesday. REUTERS

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