

Danube Industries Limited

(Previously Known as Dwekam Industries Limited)

Reg. Off.: OFFICE NO. A-2101, PRIVILON, JODHPUR, BOPAL AMBLI BRTS ROAD, VEJALPUR, AHMEDABAD

CIN: L21015GJ1980PLC097420

Email Id: dwekamindustries@gmail.com

Website: www.dwekamindustriesltd.co.in

Date: 10/11/2020

To,
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 540361

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday 10th November, 2020.

This is to inform you that the Board of Directors of the Company at its meeting held on today i.e. 10th November, 2020 had inter alia, consider followings:

1. On the recommendation of the Audit Committee, has approved Un-audited Standalone Financial Results for the Quarter ended on 30th September, 2020 and the Limited Review Certificate on Un-audited Standalone Financial Results for the Quarter ended on 30th September, 2020. The copies of the same are enclosed herewith.
2. The mail dated 14th October, 2020 from BSE Ltd. Imposing fine of Rs. 3,59,900/- (Incl. GST) was placed before the Board. It was informed to the Board that the Company had paid fine of Rs. 3,59,900/- on 20th October, 2020 for Delay in submission of Reclassification application to Stock Exchanges as per the Provisions of Regulation 31A(3)(a). The matter was discussed in the Board and the secretary was instructed to take all the necessary steps to avoid any such delay in compliance in future.

The Board meeting was commenced at 12:00 p.m. and concluded at 2:30 p.m.

Kindly take on your records

Thanking you,
Yours faithfully,

For, DANUBE INDUSTRIES LIMITED

HUKUMAT MEGHRAJ RAJDEV
MANAGING DIRECTOR

DIN: 00202615




DANUBE INDUSTRIES LIMITED
(Formerly Known as Dwekam Industries Limited)
(CIN: L29100GJ1980PLC097420)

Regd. Office :-A-2101, PRIVILON, B/H ISCON TEMPLE, AMBLI-BOPAL ROAD, S.G. HIGHWAY AHMEDABAD Ahmedabad GJ 380054 IN
Corp. Office: B-1006, Nar-Narayan Complex Near Swastik Char Rasta, Navrangpura Ahmedabad 380009 GJ IN
E-mail: dwekamindustries@gmail.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2020	Quarter ended June 30, 2020	Quarter ended September 30, 2019	Half Year ended September 30, 2020 (Year to date for Current Period)	Half Year ended September 30, 2019 (Year to date for Current Period)	For the year ended on March 31, 2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	984.04	184.02	-	1,168.05	-	1216.26
	(b) Other Income	0.59	4.28	-	4.87	-	6.17
	Total Revenue (Net)	984.63	188.30	-	1,172.92	-	1,222.43
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	0.00
	b. Purchases of Stock-in-trade	995.17	183.19	-	1,178.36	-	1200.92
	c. Changes in inventories of Stock-in-Trade	(35.04)	(5.66)	-	(40.69)	-	(0.51)
	d. Employee benefits expenses	1.29	2.04	-	3.33	-	0.90
	e. Finance Cost	0.03	0.02	-	0.05	-	0.03
	f. Depreciation and Amortization Expenses	0.09	-	-	0.09	-	0.02
	g. Other Expenses	7.09	3.47	0.00	10.56	0.01	21.92
	Total Expenses	968.64	183.06	0.00	1,151.70	0.01	1,223.27
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	15.98	5.24	(0.00)	21.22	(0.01)	(0.84)
4	Exceptional Items	-	-	-	-	-	2.77
5	Profit/(Loss) before Extraordinary items and tax (3-4)	15.98	5.24	(0.00)	21.22	(0.01)	1.93
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	15.98	5.24	(0.00)	21.22	(0.01)	1.93
8	Tax Expenses						
	(a) Current Tax	3.88	1.63	-	5.52	-	0.63
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	3.88	1.63	-	5.52	-	0.63
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	12.10	3.60	(0.00)	15.70	(0.01)	1.30
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	12.10	3.60	(0.00)	15.70	(0.01)	1.30
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	12.10	3.60	(0.00)	15.70	(0.01)	1.30
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	12.10	3.60	(0.00)	15.70	(0.01)	1.30
17	Details of equity share capital						
	Paid-up Equity Share Capital	500.00	500.00	500.00	500.00	500.00	500.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(140.39)
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.24	0.07	(0.00)	0.31	(0.00)	0.03
	Diluted Earning (Loss) per share from Continuing operations	0.24	0.07	(0.00)	0.31	(0.00)	0.03
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.24	0.07	(0.00)	0.31	(0.00)	0.03
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.24	0.07	(0.00)	0.31	(0.00)	0.03



Note:	
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2020 .
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
<p>For and on Behalf of the Board of Danube Industries Limited.</p>  <p>(Managing Director)</p>	
<p>Place: Ahmedabad Date: 10th November, 2020</p>	

DANUBE INDUSTRIES LIMITED		
(Formerly Known as Dwekam Industries Limited)		
(CIN: L29100GJ1980PLC097420)		
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E-mail: dwekamindustries@gmail.com		
Un-Audited Statement of Assets & Liabilities as at 30th September, 2020		
(Rs. In Lacs)		
	Un-Audited	Audited
	AS AT 30.09.2020	AS AT 31.03.2020
1 Assets		
A Non-Current Assets		
(a) Property, Plant and Equipment	7.57	0.21
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	107.90	107.90
(ii) Trade receivables	-	-
(iii) Loans	238.28	195.85
(iv) Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Total (A)	353.76	303.96
B Current assets		
(a) Inventories	41.21	0.51
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	2,340.57	1,057.92
(iii) Cash and cash equivalents	5.13	71.75
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	6.33	0.76
Total (B)	2,393.24	1,130.94
Total Assets (A+B)	2,747.00	1,434.91
2 EQUITY AND LIABILITIES		
A EQUITY		
(a) Equity Share capital	500.00	500.00
(b) Instruments entirely equity in nature	-	-
(c) Other Equity	(124.69)	(140.39)
Total (A)	375.31	359.61
B LIABILITIES		
B1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	13.16	11.81
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total (B1)	13.16	11.81
B2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	2,349.72	1,057.33
(iii) Other financial liabilities	-	-
(b) Other current liabilities	1.46	4.33
(c) Provisions	7.35	1.83
(d) Current Tax Liabilities (Net)	-	-
Total (B2)	2,358.53	1,063.48
Total Equity and Liabilities (A+B1+B2)	2,747.00	1,434.91

Place : Ahmedabad
Date : 10th November, 2020

For, Danube Industries Limited



Managing Director

DANUBE INDUSTRIES LIMITED
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UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2020

Particulars	(Amount in Lacs)	
	Six Months Ended 30th Sep, 2020 Rs.	Six Months Ended 30th Sep, 2019 Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	21.22	2.76
Adjustments for :		
Transferred from reserve	-	-
Depreciation	0.09	-
	0.09	-
Operating Profit before Working Capital change	21.31	2.76
Adjustments for :		
Decrease/(Increase) in Receivables	(1,282.65)	-
Decrease/(Increase) in Inventories	(40.69)	-
Decrease/(Increase) in Short Term Loans & Advances	-	(30.45)
Decrease/(Increase) in Other Current Assets	(5.57)	-
Increase/(Decrease) in Payables	1,292.39	-
Increase/(Decrease) in Other Current Liabilities	(2.87)	1.59
Increase/(Decrease) in Provisions	5.51	-
	(33.88)	(28.86)
Cash Generated From Operations	(12.57)	(26.10)
Income Tax	5.52	-
NET CASH FROM OPERATING ACTIVITIES Total (A)	(18.09)	(26.10)
CASH FLOW FROM INVESTING ACTIVITIES		
Non Current Investment	-	50.50
Purchase of Fixed Assets	(7.45)	-
Interest Received	-	-
NET CASH USED IN INVESTING ACTIVITIES Total (B)	(7.45)	50.50
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowing	1.36	(10.51)
Long Term Loans & Advances	(42.44)	(13.90)
NET CASH FROM FINANCING ACTIVITIES Total (C)	(41.08)	(24.41)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	(66.62)	(0.01)
Cash and Cash Equivalents -- Opening Balance	71.75	6.93
Cash and Cash Equivalents -- Closing Balance	5.13	6.92
	0.00	-
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.		

For & on behalf of the Board,
DANUBE INDUSTRIES LIMITED
 (Formerly known as Dwekam Industries Limited)

Managing Director



Place : Ahmedabad

Date : 10th November, 2020

VISHVES A. SHAH & CO.

CHARTERED ACCOUNTANTS

316, Abhishek Plaza, B/h. Nav Gujarat College, Opp. Gujarat Vidhyapith,
Ashram Road, Income Tax, Ahmedabad - 380 014.
Ph.: (O) 27541783 (M) 98254 71182, 9377771182
E-mail : vishvesca@gmail.com, cavishves@gmail.com



Limited Review Report

To,

Board of Directors of Danube Industries Limited
(CIN: L29100GJ1980PLC097420)

We have reviewed the accompanying statement of unaudited financial results of **Danube Industries Limited** for the quarter ended 30th September, 2020 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2020" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10th November, 2020

Place : Ahmedabad

For, Vishves A. Shah & Co.
Chartered Accountants

Firm No:-121356W



(Vishves A. Shah)

Partner

M. No. 109944

UDIN: 20109944AAAAIY5617