



Ref: SSFL/Stock Exchange/2020-21/100

Date: November 24, 2020

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 542759

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
Symbol: SPANDANA

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Allotment of Non-Convertible Debentures on a private placement basis.**

In furtherance to our letter SSFL/Stock Exchange/2020-21/88 dated November 11, 2020, we wish to inform you that pursuant to Regulation 30 of the Listing Regulations, the Management Committee of the Board of Directors of the Company at its meeting held today i.e., November 24, 2020 has approved and allotted 10,000 (Ten Thousand) Secured, Rated, Listed, Redeemable, Transferable, Taxable, Principal Protected Market Linked Non-Convertible Debentures of face value of Rs.1,00,000/- (Rupees One Lakh only) each, at par, on a private placement basis to IIFL Income Opportunities Fund Series 2 (the "Allottee"), in demat form, in consideration of an aggregate amount of Rs.100,00,00,000/- (Rupees One Hundred Crore only) issued under the Information Memorandum dated November 24, 2020.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 are as follows:

<b>Instrument Details</b>	10,000 (Ten Thousand) Secured, Rated, Listed, Redeemable, Transferable, Taxable Principal Protected Market Linked (PP-MLD) Non-convertible Debentures of face value of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating up to Rs. 100,00,00,000/- (Rupees One Hundred Crores only)
<b>Size of the Issue</b>	Rs.100,00,00,000/- (Rupees One Hundred Crore only)
<b>Whether proposed to be listed? If yes, name of the stock exchange(s)</b>	Yes, National Stock Exchange of India Limited ("NSE")
<b>Tenure of the instrument</b>	36 Months



<b>Date of allotment</b>	November 24, 2020
<b>Date of maturity</b>	November 24, 2023
<b>Interest rate payment</b>	Coupon payable is linked to the performance of the 10-year Government Security – 5.79% GS 2030 as per attached <b>Annexure-1</b>
<b>Security of Issue</b>	Secured
<b>Special right/interest/privileges attached to the instrument and changes thereof</b>	Not Applicable
<b>Trustee to the Issue</b>	Catalyst Trusteeship Limited

Kindly take the same on your record.

Thank you.

Yours Sincerely,

**For Spandana Sphoorty Financial Limited**

**Ramesh Periasamy**

**Company Secretary and Compliance Officer**



**Annuxure-1**

The Coupon payable in relation to the Debentures on Coupon Payment Dates or other Due Dates shall be determined on in the following manner:

- (a) In the event the Coupon Fixing Level is greater than 12%, the Coupon shall be calculated at the rate of 12.25% (annualized);
- (b) In the event that the Coupon Fixing Level is less than or equal to 12%, the Coupon shall be calculated at the rate of 12.50% (annualized);

**For Spandana Sphoorty Financial Limited**

**Ramesh Periasamy**  
**Company Secretary and Compliance Officer**