

# PULSAR INTERNATIONAL LIMITED

Regd. Office: Adarsh Laxmi Building, Office No.3, Sai Babanagar Navghar Road, Bhayandar (E), Thane 401101  
Tel No. 2266 0442 / 2266 0520, Email: pulsar.inltd@gmail.com CIN: L99999MH1990PLC131655  
Correspondence Address: 506-513, Vardhaman Chambers, 17/5 Cawasji Patel Street, Fort, Mumbai 400001 INDIA

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Date: 10<sup>th</sup> November, 2020

To,  
**The Secretary**  
**Department of Corporate Services,**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: Scrip Code: 512591**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 held on 10<sup>th</sup> November, 2020**

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors at its meeting held on 10<sup>th</sup> November, 2020 have taken inter-alia the following decisions:

1. Standalone Unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 as recommended by Audit Committee and approved by Board of Directors of the Company;
2. Limited Review Reports by Statutory Auditors on Standalone Unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2020.
3. Approval of re-classification request received from erstwhile promoters, Mrs. Jayshree Mahendra Deliwala and Ms. Asha Prakash Khatiwala, Karta of M/s. Prakash Khatiwala HUF, to reclassify their shareholding from 'Promoter Category' to 'Public Category' as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 04.30 p.m. and concluded at 05.30 p.m.

You are kindly requested to take the same on record and oblige.

Thanking you,

Yours faithfully,

For **Pulsar International Limited,**

**Sd/-**

**Roshni Shah**  
**Company Secretary & Compliance Officer**

**Encl.: As above**

**Limited Review Report**

Review Report to The Board of Directors  
**Pulsar International Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Pulsar International Limited** (the "Company") for the 2<sup>nd</sup> quarter ended September 30<sup>th</sup>, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019, dated 29-03-2019. (The Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/CMD1/44/2019, is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The accompanying INDAS financial results and other financial information for the corresponding quarter ended 30-09-2020, have been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

**For H G Sarvaiya and Co.**  
**Chartered Accountants**  
**Firm's Regn. No. 115705W**

*H. G. Sarvaiya*

**Prop. Hasmukhbhai G Sarvaiya**  
**Membership No. 045038**

**UDIN : 20045038AAAABQ4592.**



**Date: 10-11-2020**  
**Place: Mumbai.**





**Un-Audited Financial Results**  
**For The 2 nd Quarter Ended On 30-09-2020**

Particulars	Qrt Ended	Qrt Ended	Qrt Ended	6 Months Ended	6 Months Ended	Year Ended
	30/Sep/20 Unaudited	30/Jun/20 Unaudited	30/Sep/19 Unaudited	30/Sep/20 Unaudited	30/Sep/19 Unaudited	31/Mar/20 Audited
I. Revenue from Operations	5.16	0	2.19	5.16	6.61	16.53
II. Other Income	0	0	0.17	0.00	0.17	0.00
III. <b>Total Income (I + II)</b>	<b>5.16</b>	<b>0</b>	<b>2.36</b>	<b>5.16</b>	<b>6.78</b>	<b>16.53</b>
IV. <b>Expenses</b>						
(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock-in-Trade ( Share/ Mutual Fund)	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change In Inventories of finished goods, Work-In-Progress and Stock- In- Trade	0.0	0.0	0.0	0.00	0.00	0.0
(d) Employee benefits expenses	0	0	1.82	0.00	3.18	8.05
(e) Finance costs	0	0	0	0.00	0.00	0.37
(f) Depreciation & Amortization Expenses	0	0	0	0.00	0.00	0.00
(g) Provision for diminution in long investment	0	0	0	0.00	0.00	0.00
(h) Other Expenses	3.04	3.54	8.36	6.58	14.16	17.92
<b>Total Expenses</b>	<b>3.04</b>	<b>3.54</b>	<b>10.18</b>	<b>6.58</b>	<b>17.34</b>	<b>26.34</b>
V. <b>Profit before exceptional Items and tax ( III-IV)</b>	<b>2.12</b>	<b>-3.54</b>	<b>-7.82</b>	<b>-1.42</b>	<b>-10.57</b>	<b>-9.81</b>
VI. Exceptional Items				0.00	0.00	0.00
VII. <b>Profit before Tax (V - VI)</b>	<b>2.12</b>	<b>-3.54</b>	<b>-7.82</b>	<b>-1.42</b>	<b>-10.57</b>	<b>-9.81</b>
VIII. <b>1) Tax expenses</b>						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX. <b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>2.12</b>	<b>-3.54</b>	<b>-7.82</b>	<b>-1.42</b>	<b>-10.57</b>	<b>-9.81</b>
X. Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. <b>Net Profit/(Loss) for the period (IX+XII)</b>	<b>2.12</b>	<b>-3.54</b>	<b>-7.82</b>	<b>-1.42</b>	<b>-10.57</b>	<b>-9.81</b>
XIV. <b>Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
XV. <b>Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>2.12</b>	<b>-3.54</b>	<b>-7.82</b>	<b>-1.42</b>	<b>-10.57</b>	<b>-9.81</b>
XVI. <b>Earning per equity share</b>						
1) Basic	0.07	-0.12	-0.26	-0.05	-0.35	-0.33
2) Diluted	0.07	-0.12	-0.26	-0.05	-0.35	-0.33

- The above standalone quarterly financial results have been reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors of the Company at its meeting held on November 10, 2020. The standalone financial results for the quarter ended 30-09-2020 has been subject to limited review by the Company's Statutory Auditors.
- As the Company's business activity falls within a single primary business segment, namely dealing in Mutual Fund Unit, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
- The Company had received one investor complaint during last quarter and the investor complaints / queries have been resolved as on date of Board Meeting.
- The Earning Per Shares has been computed in accordance with Accounting Standard on Earning Per Shares (AS 20).
- Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.

Place:- Mumbai  
 Date:- 10-11-2020

By Order of the Board  
 For Pulsar International Ltd.

*Mahesh Ratilal Shah*  
 Mahesh Ratilal Shah  
 Managing Director  
 DIN: 00217516



**PULSAR INTERNATIONAL LIMITED**

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**Un-Audited Financial Results  
For The 2nd Quarter Ended On 30-09-2020****STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020**

Particulars	AS AT 30/09/20 (Unaudited)	AS AT 31/03/20 (Audited)
<b>ASSETS</b>		
Non-current Assets		
Fixed Assets	Nil	16,336
Total Non-current Assets	Nil	16,336
Current Assets		
Cash Balance	2,39,284	2,948
Bank Balance	20,63,326	42,37,569
S. Advances and Deposits	3,49,14,115	3,29,14,114
Total Current Assets	3,72,16,725	3,71,54,631
Total Assets	3,72,16,725	3,71,70,967
<b>EQUITY AND LIABILITIES</b>		
Equity	3,00,00,000	3,00,00,000
Reserve and Surplus	71,66,755	71,07,561
Total Equity	3,71,66,755	3,71,07,561
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities	Nil	Nil
Total Non-Current Liabilities	Nil	Nil
Current Liabilities		
a) Financial Liabilities	49,970	47,070
Total Liabilities	3,72,16,725	3,71,54,631

By Order of the Board  
For Pulsar International Ltd.

Place: Mumbai  
Date:- 10-11-2020



Mahesh Ratilal Shah  
Managing Director  
DIN: 00217516



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**Un-Audited Financial Results  
For The 2nd Quarter Ended On 30-09-2020****STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020**

	Particulars	HALF YEAR ENDED 30/09/20 (Unaudited)	HALF YEAR ENDED 30/09/19 (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES	Nil	Nil
B.	CASH FLOW FROM INVESTING ACTIVITIES	Nil	Nil
C.	CASH FLOW FROM FINANCING ACTIVITIES Interest received from Loan Given	5,16,082	16,53,103

Place:- Mumbai  
Date:- 10-11-2020

By Order of the Board  
For Pulsar International Ltd.



Mahesh Ratilal Shah  
Managing Director  
DIN: 00217516

