



Date: May 10, 2024

To,

<b>The General Manager</b> <b>Dept. of Corporate Services</b> <b>National Stock Exchange of India Limited</b> <b>Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai-400051</b> <b>NSE Scrip code: PRESTIGE</b>	<b>The Manager</b> <b>Dept. of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25, P J Towers</b> <b>Dalal Street</b> <b>Mumbai – 400 001</b> <b>BSE Scrip code: 533274</b>
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Dear Sir / Madam,

**Sub: Intimation of change in the Key Managerial Personnel in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the changes in key managerial personnel. Mr. Venkata Narayana K (PAN: AGRPK7286R), has tendered his resignation as the Chief Executive Officer of the Company and also from the committees of the Board, with effect from close of business hours on May 10, 2024.

The information in regard to the above-mentioned change in the Key Managerial Personnel in terms of Regulation 30 read with Schedule III is enclosed herewith.

A Press Release issued in this regard is also enclosed herewith.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Prestige Estates Projects Limited**

**Manoj Krishna J V**  
**Company Secretary & Compliance Officer**



**Annexure**

**Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

<b>Particulars</b>	<b>Description</b>
Reasons for change	Resignation of Mr. Venkata Narayana K (PAN : AGRPK7286R) as the Chief Executive Officer of the Company.
Date of Cessation	The Board of Directors at their meeting held on May 10, 2024, which concluded at 5 PM noted and accepted the resignation of Mr. Venkata Narayana K with effect from May 10, 2024.  However, he will continue as a non KMP to complete the smooth transition till August 10, 2024.
Brief Profile	Not Applicable
Disclosure of relationship between directors (in case appointment of director)	Not Applicable
Names of listed entities in which the resigning director/CEO holds directorships, indicating the category of directorship and membership of board committees, if any.	None
Detailed reasons for resignation	Mr. Venkata Narayana K has resigned from the position of CEO to pursue his personal interests.
Letter of Resignation	Enclosed



## PRESS RELEASE

### Prestige Estates announces its changes to Senior Management

**Bangalore, May 10, 2024:** Prestige Estates has announced changes to its senior management following the resignation of Mr. Venkata Narayana K, the Chief Executive Officer (CEO) of the company.

Mr. Venkata Narayana K assumed the role of CEO of Prestige Estates in August 2017. Prior to this Mr. Venkat has served as Chief Financial Officer and Company Secretary of the Company as well.

*Mr. Irfan Razack, Chairman & Managing Director of Prestige Estates, remarked, "He wishes Mr. Venkata Narayana K well and all success in his future pursuit and said that Mr. Venkat throughout his tenure of over 20 years with the Company played a crucial role in shaping the growth of the company and was an able foil to the Management's quest for steering the Company to greater heights."*

*Furthermore, Mr. Irfan Razack mentioned that the company had outlined its roadmap by appointing various Business Heads for each vertical and geography as follows:*

*Mr. Amit Mor, CFO*

*Mr. Swaroop Anish, Executive Director & CEO – Residential Segment & Business Development*

*Mr. Juggy Marwaha, CEO – Office Segment*

*Mr. Muhammed Ali, CEO – Retail Segment*

*Mr. Suresh Singaravelu – Executive Director & CEO – Hospitality Segment*

*Mr. Tariq Ahmed, Executive Director & CEO – West India*

*Mr. Nayeem Noor, Executive Director – Liaison*

*Mr. V Gopal, Executive Director – Projects and Planning*

*Mr. T. Arvind Pai, Executive Director – Legal*

*The next generation of the promoter's family is actively engaged in the business and will play a crucial role in shaping the company's future. **Mr. Faiz Rezwan, Executive Director** is responsible for overseeing the overall construction and execution of projects, including key aspects such as procurements, contracting, and value engineering. **Mr. Zayd Noaman, Executive Director** is tasked with business development and will also oversee corporate finance and strategic investments. **Mr. Zaid Sadiq, Executive Director** and **Mr. Omer Bin Jung, Executive Director** will oversee and mentor the Hospitality team. **Ms. Uzma Irfan, Director of the Company**, is responsible for corporate communications, marketing, and branding strategies. **Ms. Sana Rezwan, Executive Director** will focus on charting the growth trajectory for North India, particularly the NCR region.*

# VENKAT K NARAYANA

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Date: 10-05-2024

To,

The Chairman and Managing Director,  
Prestige Estates Projects Limited,  
Prestige Falcon Tower,  
Brunton Road, Bengaluru- 560025

## **SUBJECT: NOTICE OF RESIGNATION**

Dear Sir,

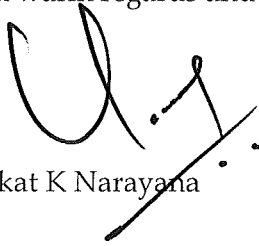
I am writing to formally resign from the position of Chief Executive Officer of Prestige Estates Projects Limited. After thoughtful consideration, I have decided to pursue other interests, including establishing a Real Estate Fund.

It has been an honour and privilege to serve the company for 20 years across various positions such as CS, CFO and ultimately, CEO. I am deeply grateful to you for the opportunity, trust and confidence placed in me over the years.

My tenure at Prestige has been remarkable filled with growth, challenges, and countless memorable moments. I am immensely proud of the achievements we have accomplished together as a team during my time here. Your guidance, unwavering support and collaboration of the Board of Directors have been instrumental in driving the company forward and positioning us as a leader in the industry.

I extend my best wishes to each member of the Board, our dedicated employees, and all stakeholders of the company. May the journey ahead be filled with prosperity, innovation, and continued excellence.

With warm regards and best wishes,



Venkat K Narayana

CC to:

Board of Directors,  
Prestige Estates Projects Limited,  
Prestige Falcon Tower,  
Brunton Road, Bengaluru- 560025