



13<sup>th</sup> November, 2020

To,  
The BSE Limited  
Phiroze jeejeebhoy Towers,  
Dalal Street, Fort  
MUMBAI - 400001

**Ref: ISIN- INE607G01011, Scrip Code- 530025**

**Sub: Outcome of Board Meeting**

**Ref: Submission of Unaudited standalone and consolidated financial results for the quarter/half year ended September 30, 2020.**

Dear Sir/Madam,

We wish to inform you that the Meeting of the Board of Directors was held on, November 13, 2020 for approving unaudited standalone and consolidated financial results of the company for the quarter and half year ended September 30<sup>th</sup>, 2020.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- 1) Unaudited standalone and consolidated financial results of the company for the Quarter ended and half year ended September 30<sup>th</sup>, 2020; and
- 2) Limited Review Report given by the auditor of the Company for the Quarter and half year ended September 30<sup>th</sup>, 2020.

The Board Meeting Commenced on 05:00 PM and Concluded at 05:25 PM

Thanks and regards

Yours Sincerely,

**For Samyak International Limited**

**Sunit Jain**  
Digitally signed by  
Sunit Jain  
Date: 2020.11.13  
15:47:28 +05'30'

**Sunit Jain**  
**MANAGING DIRECTOR**  
**DIN: 06924372**

**Encl.: a/a**

# SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

Ph. 0731-2528638, 9425057065

Email Id: snkabrace@gmail.com

## Limited Review Report for the Quarter and Half year Ended September, 30, 2020

Date: 13/11/2020

To,  
The Board of Directors  
Samyak International Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone and Consolidated Financial Results of **Samyak International Limited** ("the Company"), for the quarter and half year ended September 30, 2020 is attached herewith, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our review in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



SN. Kabra

# SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

Ph. 0731-2528638, 9425057065

Email Id: snkabraco@gmail.com

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3. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone and consolidated financial results prepared in accordance with Ind AS 34, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Thanking You,

Yours Sincerely

For: M/s. SN KABRA & Co.



CA Satya Narayan Kabra  
Chartered Accountants  
(Partner)

Reg. No. 3439C

Membership No. : 072497

UDIN-Y 20072497AAAAKA1445

**SAMYAK INTERNATIONAL LIMITED**

Regd. Office:- A/12-10, "APURVA" L.B.S. Marg, Mulund (W), MUMBAI-400080 (M.H)

Statement of Unaudited Standalone and Consolidated Financial Result for the Quarter/Half-Year ended September 30,2020

CIN : L67120MH1994PLC225907

(Amount Rs. in Lakhs)

SL. No.	Particulars	Standalone						Consolidated						
		Quarter ended			Half Year Ended			Quarter ended			Half Year Ended			Year Ended
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)	30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)	
<b>1</b>	<b>Income from Operations</b>													
	(a) Sales/Income from Operations	121.17	34.05	31.93	155.22	286.45	330.98	304.77	158.37	122.38	463.14	741.72	2403.93	
	(b) Other Operating Income	0.23	0.29	0.00	0.52	0.00	11.58	4.14	0.29	0.00	4.43	0.00	15.62	
	<b>Total Income from Operations (1+II)</b>	<b>121.40</b>	<b>34.34</b>	<b>31.93</b>	<b>155.74</b>	<b>286.45</b>	<b>342.56</b>	<b>308.91</b>	<b>158.66</b>	<b>122.38</b>	<b>467.57</b>	<b>741.72</b>	<b>2419.55</b>	
<b>2</b>	<b>Expenses</b>													
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(b) Purchase of Stock in Trade	280.48	46.91	35.30	327.39	303.72	278.16	605.80	112.20	114.37	718.00	458.56	1681.61	
	(c) Changes in inventories of finished goods, work in progress, and stock in trade	(174.61)	(23.20)	(23.19)	(197.81)	(68.64)	58.65	(450.79)	(45.39)	(41.42)	(496.18)	(45.62)	13.42	
	(d) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(e) Employee Benefit Expense	7.63	4.85	7.03	12.48	17.22	20.60	42.04	33.96	40.45	76.00	85.62	194.98	
	(f) Depreciation and Amortisation Expense	4.30	1.98	1.83	6.28	3.66	2.48	6.78	77.32	77.27	84.10	153.95	304.59	
	(g) Other Expense	1.92	5.16	7.28	7.08	20.04	17.21	2.02	18.18	10.60	20.20	101.41	255.44	
	(h) Finance Cost	0.18	0.00	0.00	0.18	0.17	7.28	79.15	3.11	1.81	82.26	5.51	96.50	
	<b>Total expenses</b>	<b>119.90</b>	<b>35.70</b>	<b>28.25</b>	<b>155.60</b>	<b>276.17</b>	<b>384.38</b>	<b>285.00</b>	<b>199.38</b>	<b>203.08</b>	<b>484.38</b>	<b>759.43</b>	<b>2546.54</b>	
	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>1.50</b>	<b>(1.36)</b>	<b>3.68</b>	<b>0.14</b>	<b>10.28</b>	<b>(41.82)</b>	<b>23.91</b>	<b>(40.72)</b>	<b>(14.70)</b>	<b>(16.81)</b>	<b>(17.71)</b>	<b>(126.99)</b>	
<b>3</b>	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	<b>Profit/(loss) before tax (3-4)</b>	<b>1.50</b>	<b>(1.36)</b>	<b>3.68</b>	<b>0.14</b>	<b>10.28</b>	<b>(41.82)</b>	<b>23.91</b>	<b>(40.72)</b>	<b>(14.70)</b>	<b>(16.81)</b>	<b>(17.71)</b>	<b>(126.99)</b>	
<b>6</b>	<b>Tax Expense/ (benefit)</b>													
	1) Provision for Current tax	0.25	0.00	0.00	0.00	0.00	(2.00)	0.00	0.00	0.00	0.00	1.50	0.50	
	2) Provision for Deferred tax	0.00	0.00	0.00	0.00	0.00	(1.51)	0.00	0.00	0.00	0.00	0.00	(1.79)	
	3) Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.50	0.00	0.00	
	<b>Total tax expenses</b>	<b>0.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3.51)</b>	<b>0.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.50</b>	<b>0.00</b>	<b>(1.29)</b>	
<b>7</b>	<b>Profit/(loss) for the period (5-6)</b>	<b>1.25</b>	<b>(1.36)</b>	<b>3.68</b>	<b>0.14</b>	<b>10.28</b>	<b>(38.31)</b>	<b>23.41</b>	<b>(40.72)</b>	<b>(14.70)</b>	<b>(17.31)</b>	<b>(17.71)</b>	<b>(125.70)</b>	
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>													
	<b>Items that will not be reclassified to profit or loss</b>													
	Re-measurements gain/(loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Tax on (i) above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Changes in fair value of financial assets if designated to OCI	0.00	0.00	0.00	0.00	0.00	(12.79)	0.00	0.00	0.00	0.00	0.00	(14.01)	
	Less: Deferred Tax on Changes in fair value of financial assets if designated to OCI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	<b>Total other comprehensive income, net of tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(12.79)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(14.01)</b>	
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>1.25</b>	<b>(1.36)</b>	<b>3.68</b>	<b>0.14</b>	<b>10.28</b>	<b>(51.10)</b>	<b>23.41</b>	<b>(40.72)</b>	<b>(14.70)</b>	<b>(17.31)</b>	<b>(17.71)</b>	<b>(139.71)</b>	
<b>10</b>	<b>Paid up Equity Share Capital(Face Value of Rs.10 each)</b>	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	
<b>11</b>	<b>Other Equity ( Reserves )</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>12</b>	<b>Earnings per share ( of Rs 10 each) (not annualised)</b>													
	(a) Basic	0.02	(0.02)	0.06	0.00	0.16	(0.82)	0.37	(0.65)	(0.24)	(0.28)	(0.28)	(2.24)	
	(b) Diluted	0.02	(0.02)	0.06	0.00	0.16	(0.82)	0.37	(0.65)	(0.24)	(0.28)	(0.28)	(2.24)	
	See accompanying notes to the financial result													



**Notes to the financial result:**

1	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on November 13, 2020.
2	The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter/half year ended September 30, 2020.
3	The financial results for the quarter/half year ended September 30, 2020 have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
4	The Company has adopted IND AS 116 "Leases" with effect from April 1, 2019 as notified by the Ministry of Corporate Affairs in the Companies (Indian Accounting Standard) amendment Rules, 2019. The adoption of this standard did not have any significant impact on the financial results and earning per share for the quarter ended September 30, 2020.
5	The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and un-audited published figures in respect of the financial results upto the third quarter of the financial year.
6	The Company is engaged in only one segment viz. Trading of Petroleum Products etc. As such there is no separate reportable segment as per IND AS 108 "Operating Segments".

for SAMYAK INTERNATIONAL LIMITED

  
SUNIL JAIN  
(Managing Director)  
(DIN : 06924372)

INDORE  
November, 13 2020

**SAMYAK INTERNATIONAL LIMITED**  
 Regd. Office:- A/12-10, "APURVA" L.B.S. Marg, Mulund (W), MUMBAI-400080 (M.H)

**Statement of Assets and Liabilities as at September 30, 2020**

S. No.	Particulars	Standalone		Consolidated	
		As At September 30, 2020	As At March 31, 2020	As At September 30, 2020	As At March 31, 2020
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
(a)	Property, plant and equipment				
(b)	Capital work-in-progress	23.75	28.08		151.61
(c)	Goodwill	0.00	0.00	94.78	0.00
(d)	Other intangible assets	0.00	0.00	0.20	0.20
(e)	<b>Financial assets</b>			3683.44	3773.46
	(i) Investment	4178.99	4178.99		
	(ii) Loan	0.00	0.00	3528.79	435.77
	(iii) Other Financial assets	0.00	0.00	0.00	0.00
(f)	Deferred tax assets (net)	0.00	0.00	0.00	0.00
(g)	Income tax assets (net)	2.80	2.80	2.18	2.05
(h)	Other non-current assets	0.00	0.00	0.00	0.00
	<b>Total non-current assets (1)</b>			1.89	8.33
	<b>Current assets</b>	<b>4205.54</b>	<b>4209.87</b>	<b>7311.28</b>	<b>4371.42</b>
(a)	Inventories				
(b)	<b>Financial assets</b>	315.89	115.16	1029.77	566.86
	(i) Trade Receivables				
	(ii) Cash and cash equivalents	475.30	641.62	1046.32	1402.84
	(iii) Other balances with bank	3.24	7.34	8.66	18.47
	(iv) Loans	7.53	4.91	12.99	15.57
	(v) Other Financial assets	100.08	173.79	100.08	218.08
(c)	Other current assets	0.00	0.00	0.34	0.00
	<b>Total current assets (2)</b>	<b>902.04</b>	<b>942.82</b>	<b>2888.69</b>	<b>2942.75</b>
	<b>Total - Assets (1+2)</b>	<b>5107.58</b>	<b>5152.69</b>	<b>10199.97</b>	<b>7314.17</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>EQUITY</b>				
(a)	Equity Share capital	624.72	624.72	624.72	624.72
(b)	Other equity	3683.46	3674.33	6567.39	3560.84
(c)	Non Controlling interest	0.00	0.00	0.00	0.00
	<b>Total Equity (1)</b>	<b>4308.18</b>	<b>4299.05</b>	<b>7192.11</b>	<b>4185.56</b>
	<b>Non-current liabilities</b>				
(a)	<b>Financial Liabilities</b>				
	(i) Borrowings	8.44	298.21	122.33	1295.81
	(ii) Other financial liabilities	0.00	0.00	0.00	0.00
(b)	Provisions	0.00	0.00	0.00	0.00
(c)	Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
	<b>Total non-current liabilities (2)</b>	<b>8.44</b>	<b>298.21</b>	<b>122.33</b>	<b>1295.81</b>
	<b>Current liabilities</b>				
(a)	<b>Financial Liabilities</b>				
	(i) Borrowings	335.54	0.00	1193.54	109.88
	(ii) Trade payables	478.90	420.96	1774.11	1544.90
	<b>Total outstanding dues of micro enterprises and small enterprises</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(b)	<b>Total outstanding dues of creditors other than micro enterprises and small enterprises</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(iii) Current maturities and Other Financial liabilities	0.00	8.56	0.00	10.83
(d)	<b>Other current liabilities</b>	-30.01	116.24	-99.26	145.55
	Provisions	6.28	9.67	16.64	21.14
	Income tax liabilities (net)	0.25	0.00	0.50	0.50
	<b>Total current Liabilities (3)</b>	<b>790.96</b>	<b>555.43</b>	<b>2885.53</b>	<b>1832.80</b>
	<b>Total Equity and Liabilities</b>	<b>5107.58</b>	<b>5152.69</b>	<b>10199.97</b>	<b>7314.17</b>
		0.00	0.00	0.00	0.00

INDORE  
November, 13 2020

For : S. N. KARBA & CO.  
Chartered Accountants

*S. N. Karba*  
(CA. S. N. KABRA)  
Partner  
M. No. 072497



for SAMYAK INTERNATIONAL LIMITED

*S. N. Jain*  
SUNIT JAIN  
(Managing Director)  
(DIN : 06924372)

**SAMYAK INTERNATIONAL LTD.**  
Cash Flow Statement for the Half year ended September 30, 2020

(Amount Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	For the half year ended Sept 30, 2019	For the year ended March 31, 2020	For the half year ended Sept 30, 2019	For the year ended March 31, 2020
<b>Cash flow from operating activities</b>				
Profit for the period (Before tax)				
Adjustments to reconcile net profit to net cash by operating activities	0.14	(24.78)	(16.81)	(128.89)
Depreciation, amortization expense & Lease expenses				
Provision no longer required written back	6.28	7.97	84.10	304.59
Net Loss on sale of property, plant and equipment				
Net Loss on account of foreign exchange fluctuation				
Provision for Doubtful debt				
Provision for Doubtful Advances				
Provision for Non Moving Inventory				
CWIP Written Off				
Gain on fair valuation of investment	-	-	-	-
Finance costs	0.18	7.78	82.26	96.49
Interest income	0.23	19.67	4.43	-
	6.83	10.64	153.98	272.19
Adjustments for:				
(Increase)/ decrease in inventories	(197.81)	(55.15)	(496.18)	13.42
(Increase)/ decrease in trade receivables/Govt Subsidy Receivable	187.77	(126.15)	356.52	(532.70)
(Increase)/ decrease in short-term loans				
(Increase)/ decrease in other financial current assets	73.71	144.68	174.16	23.79
(Increase)/ decrease in other current assets	(12.99)	(1.51)	34.54	1.78
(Increase)/ decrease in other non-current Financial assets	-	-	-	-
(Decrease)/ increase in short & long term provision	(3.14)	(3.08)	4.50	-
(Decrease)/ increase in other non current financial liabilities				
(Decrease)/increase in trade payable	57.94	(371.84)	229.21	(261.13)
(Decrease)/ increase in other financial current liabilities	(146.25)	-	(244.81)	56.54
(Decrease)/ increase in other current liabilities	-	-	-	-
<b>Cash (used in)/from operations</b>	(33.94)	(402.41)	211.92	(426.11)
Direct taxes	-	-	-	-
<b>Net cash flow (used in)/from operating activities (A)</b>	(33.94)	(402.41)	211.92	(426.11)
<b>Cash flow from investing activities</b>				
Expenditure on Property, plant and equipment including CWIP	(4.33)	(9.02)	(56.83)	(51.04)
Expenditure on intangible fixed assets	-	55.00	(90.02)	55.00
Proceeds from Property, plant and equipment selling	-	-	-	-
Proceeds of Margin Money Deposits	-	-	-	-
Interest received	(0.23)	(19.67)	(4.43)	-
<b>Net cash flow from/ (used in) investing activities (B)</b>	(4.56)	26.31	(151.28)	3.96
<b>Cash flow from financing activities</b>				
Repayments of non-current borrowings				
Repayment of current borrowing (Net)	37.21	277.13	9.23	364.16
Dividend Paid				
Tax on Dividend				
Interest paid	(0.18)	(7.78)	(82.26)	(96.49)
Equity shares brought back	-	-	-	-
<b>Net cash Flow from/ (used in) financing activities (C)</b>	37.03	269.35	(73.03)	267.67
<b>Net increase /(decrease) in cash and cash equivalent (A+B+C)</b>	(1.47)	(106.75)	(12.39)	(154.48)
Cash and cash equivalent at the beginning of the year	12.24	118.99	34.04	188.52
<b>Cash and cash equivalent at the end of the year</b>	10.77	12.24	21.65	34.04
<b>Components of cash and cash equivalent</b>				
Cash on hand	3.24	7.34	8.66	18.47
With Bank - on current account	7.53	4.91	12.99	15.57
<b>Total cash and cash equivalent</b>	10.77	12.25	21.65	34.04

**Notes:**

- Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard 7 on Cash flow statements.
- Figures in brackets denote cash outflow.
- Previous year figures have been regrouped and recasted where ever necessary to confirm the current year classification.

INDORE  
November, 13 2020

For SAMYAK INTERNATIONAL LIMITED

*[Signature]*  
SUNIT JAIN  
(Managing Director)  
(DIN : 06924372)

For : S.N. KARBA & CO.  
Chartered Accountants  
*[Signature]*  
(CA. S.N. KABRA)  
Partner  
M. No. 072497