



PRICE "LESS" FASHION

21st November, 2019

Ref. No. CS/S/L-386/ 2019-20

To,

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip code: 534976 Fax: 022-22723121 Email: corp.relationships@bseindia.com</p>
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Sub: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir,

In terms of the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018, we hereby submit the attached note on Related Party Transaction for the period ended 30th September, 2019 drawn in accordance with applicable accounting standards.

The above document is available on the Company's website www.vmart.co.in.

We request you to kindly take the above information on record.

Thanking you

Yours truly,

For V-Mart Retail Limited



Megha Tandon
Company Secretary
Membership No. A35532

Enclosed: as above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 * Email : info@vmart.co.in * Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



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Related party disclosures						
(a) Names of related parties and related party relationship						
Names of related parties where control exists						
Conquest Business Services Private Limited			Promotor group entity			
Key managerial personnel						
Mr. Lalit Agarwal			Managing Director			
Mr. Madan Gopal Agarwal			Whole-time Director			
Mr. Akash Moondhra			Independent Director			
Mr. Murli Ramachandran			Independent Director			
Mrs. Sonal Mattoo			Independent Director			
Mr. Govind Shridhar Shrikhande			Independent Director			
Mr. Anand Agarwal			Chief financial officer			
Mrs. Megha Tandon			Company Secretary			
Relative of Key managerial personnel *						
Mr. Snehal Shah			Son-in-law of Mr. Madan Gopal Agarwal			
Mr. Hemant Agarwal			Son of Mr. Madan Gopal Agarwal and Brother of Mr. Lalit Agarwal			
Mrs. Smriti Agarwal			Daughter-in-law of Mr. Madan Gopal Agarwal			
Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel*						
Lalit M Agarwal (HUF)			HUF in which Mr. Lalit Agarwal is Karta			
Hemant Agarwal (HUF)			HUF in which Mr. Hemant Agarwal is Karta			
V-Mart Foundation			Trust in which Mr. Lalit Agarwal and Mrs. Sanjeeta Agarwal is trustee			
*Where transactions have occurred.						
(b) The following transactions were carried out with related parties in the ordinary course of business:						
Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Half year ended September 30, 2019	Year ended March 31, 2019	Half year ended September 30, 2019	Year ended March 31, 2019	Half year ended September 30, 2019	Year ended March 31, 2019
Managerial remuneration**						
Mr. Lalit Agarwal	90.83	223.56	-	-	-	-
Mr. Madan Gopal Agarwal	17.16	62.76	-	-	-	-
Post employment benefits - Gratuity						
Mr. Lalit Agarwal	13.49	13.08	-	-	-	-
Mr. Madan Gopal Agarwal	19.27	18.69	-	-	-	-
Independent directors' commission # #						
Mr. Aakash Moondhra	-	16.89	-	-	-	-
Mr. Murli Ramachandran	-	16.89	-	-	-	-
Mrs. Sonal Mattoo	-	16.89	-	-	-	-
Mr. Govind Sridhar Shrikhande	-	6.55	-	-	-	-
Director sitting fees						
Mr. Aakash Moondhra	1.00	2.00	-	-	-	-
Mr. Murli Ramachandran	1.00	2.00	-	-	-	-
Mrs. Sonal Mattoo	1.00	1.50	-	-	-	-
Mr. Govind Sridhar Shrikhande	1.00	1.00	-	-	-	-
Salaries, wages and bonus #						
Mr. Anand Agarwal	48.04	87.08	-	-	-	-
Mr. Snehal Shah	-	-	30.27	56.29	-	-
Mrs. Megha Tandon	3.25	6.25	-	-	-	-
ESOP issued						
Mr. Anand Agarwal	37.45	37.45	-	-	-	-
Mr. Snehal Shah	-	-	7.65	7.65	-	-
Dividend paid						
Mr. Hemant Agarwal	-	-	0.94	4.09	-	-
Lalit Agarwal (HUF)	-	-	-	-	21.71	25.55
Hemant Agarwal (HUF)	-	-	-	-	5.73	7.51
Mrs. Smriti Agarwal	-	-	6.18	8.97	-	-
Conquest Business Services Pvt. Ltd.	-	-	-	-	127.33	149.80
Contribution to CSR						
V-Mart Foundation	-	-	-	-	-	41.80



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**Managerial remuneration comprises of the following:-

	Half year ended September 30, 2019	Year ended March 31, 2019
Remuneration (excluding post employment benefits)	147.09	244.63
Commission	6.07	138.24
Perquisites	43.57	34.23
	<u>107.99</u>	<u>417.10</u>

Gross salary as per pay sheet including bonus, contribution to PF and LWF. It does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the company as a whole. Further, it does not include perquisites on ESOP considered for income tax purposes on the date of exercise of option.

(c) Balance at the end of the period

Description	Key managerial personnel		Relatives of key managerial personnel		Entities owned by the Key Managerial Personnel and Relatives of Key Managerial Personnel	
	Half year ended September 30, 2019	Year ended March 31, 2019	Half year ended September 30, 2019	Year ended March 31, 2019	Half year ended September 30, 2019	Half year ended March 31, 2019
Remuneration/salary payable (net of TDS)						
Mr. Lalit Agarwal	9.24	56.35	-	-	-	-
Mr. Madan Gopal Agarwal	3.33	18.65	-	-	-	-
Independent directors' commission payable (net of TDS)						
Mr. Aakash Moondhra	-	11.39	-	-	-	-
Mr. Murlu Ramachandran	-	11.39	-	-	-	-
Mr. Govind Sridhar Shrikhande	-	5.56	-	-	-	-
Mrs. Sonal Mattoo	-	15.09	-	-	-	-

Mr. Govind Shridhar Shrikhande appointed as an Independent Director of the Company with effect from November 2nd, 2018

Commission mentioned above is provisional as on March 31st 2019, the actual commission paid is as follows;

1. Mr. Aakash Moondhra - Rs. 18.03 Lacs
2. Mr. Murlu Ramachandran - Rs. 14.41 Lacs
3. Ms. Sonal Mattoo - Rs. 14.14 Lacs
4. Mr. Govind S. Shrikhande - Rs. 5.91 Lacs

Lalit Agarwal
Chairman & Managing Director
DIN: 00900900



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