



To,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir/Madam,

Sub: Allotment of 3,50,000 Equity Shares and 4,00,000 Convertible Equity Warrants on Preferential Basis.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that pursuant to the resolutions passed by the Board of Directors on August 14, 2023 and the Shareholders of the Company at the 33rd Annual General Meeting held on September 12, 2023 and in compliance of applicable laws, rules and regulations and on receipt of requisite approvals including that of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited, the Board of Directors of the Company at its meetings held today i.e. on **September 26, 2023** at the registered office of the company has considered and approved following allotment of securities on preferential issue basis:

1. 3,50,000 (Three Lakh Fifty Thousand) Equity shares of face value of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 308.50/- (Rupees Three Hundred Eight and Fifty Paise Only) (Including Premium of Rs. 298.50/-) fully paid up for cash consideration aggregating to Rs. 10,79,75,000 (Rupees Ten Crore Seventy-Nine Lakh Seventy-Five Thousand Only) upon receipt of the full consideration, to the below mentioned allottee:

Sr. No.	Name of the Allottee	Category	Equity Shares Allotted
1	Elpro International Limited	Non-Promoter, Body Corporate	3,50,000

These Equity Shares shall be subject to the provisions of the Memorandum and Articles of Association of the Company and rank pari-passu with the existing equity shares of the Company in all respects including the payment of dividend and voting rights from the date of allotment thereof and shall be subject to lock-in for a period of 06 (Six) months, from the date of trading approval granted for such Equity Shares by the stock exchanges.

2. 4,00,000 (Four Lakhs) Convertible Equity Warrants ("**Warrants**") each convertible into one equity shares of face value of Rs. 10/- (Rupees Ten Only) each, at a price ("**Warrant Issue Price**") of Rs. 308.50/- (Rupees Three Hundred Eight and Fifty-Eight Paise Only) each [including the warrant subscription price (Rs. 77.125 per warrant) and the warrant exercise price (Rs. 231.375 per warrant)] for a cash consideration aggregating to Rs. 12,34,00,000 (Rupees Twelve Crore Thirty-Four Lakh Only), upon receipt of the subscription amount which is equivalent to the twenty five percent of the warrant price to the below mentioned allottees:

DYNEMIC PRODUCTS LTD.

Regd. Office : B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road,
Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel. : +91-79-27663071/76,
E-mail : info@dynemic.com, Website : www.dynemic.com
CIN : L24100GJ1990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar - 393 002.
Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar - 393 002.
Unit - III: D-3/3/1, GIDC Estate, Dahej - 392 130.

Sr. No.	Name of allottees	Category	Warrants allotted
1	Bhagwandas Kalidas Patel	Promoter, Individual	36,000
2	Rameshkumar Bhagwandas Patel	Promoter, Individual	28,000
3	Kirtikumar Bhagwandas Patel	Promoter Group, Individual	28,000
4	Dixit Bhagwandas Patel	Promoter, Individual	20,000
5	Anushree Gadodia	Non-Promoter, Individual	40,000
6	Ankur Maheshwari	Non-Promoter, Individual	34,000
7	Vipul Maheshwari	Non-Promoter, Individual	36,000
8	Mausam Sethia	Non-Promoter, Individual	10,000
9	Ravi Patel	Non-Promoter, Individual	13,000
10	Elpro International Limited	Non-Promoter, Body Corporate	1,50,000
11	Preeti Sethia	Non-Promoter, Individual	5,000
Total			4,00,000

As required under the provisions of the Securities and Exchange Board of India (Issue of Capital of And Disclosure Requirements) Regulations, 2018, An amount equivalent to Twenty Five percent of the Warrant Issue Price has been received upfront by the Company of each Warrant and the balance Seventy Five percent shall be payable by the Warrant holders on the exercise of the conversion option attached with warrants within 18 (eighteen) months from the date of allotment of warrants.

The equity shares will be issued upon conversion of warrants rank pari-passu with the existing equity shares of the Company in all respects including the payment of dividend and voting rights and shall be subject to lock-in for a period of 18 (Eighteen Months) or 06 (Six) months as the case may be, from the date of trading approval granted for such Equity Shares by the stock exchanges.

Pre and Post preferential Shareholding pattern of the company

Category	Pre issue Shareholding		*Post issue shareholding	
	No. of shares	% of shareholding	No. of Shares	% of shareholding
Promoters and Promoter Group (A)	35,39,229	30.31	36,51,229	29.38
Public (B)	80,52,534	68.95	86,90,534	69.92
Total (A) + (B)	1,15,91,763	99.26	1,23,41,763	99.30
Custodian (C)	86,624	0.74	86,624	0.70
Grand Total (A)+(B)+(C)	1,16,78,387	100.00	1,24,28,387	100.00

*Assuming all the 4,00,000 Warrants allotted are converted into Equity Shares of the Company

Revised Share Capital:

- **After allotment of 3,50,000 equity shares**

After allotment of the aforesaid securities, the issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 11,67,83,870 divided into 1,16,78,387

DYNEMIC PRODUCTS LTD.

equity shares having face value of Rs. 10/- each to Rs. 12,02,83,870 divided into 1,20,28,387 equity shares having face value of Rs. 10/- each.

• **After conversion of 4,00,000 convertible equity warrants**

After conversion of the aforesaid securities, the issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 12,02,83,870 divided into 1,20,28,387 equity shares having face value of Rs. 10/- each to Rs. 12,42,83,870 divided into 1,24,28,387 equity shares having face value of Rs. 10/- each.

The above information is also being made available on the website of the Company at www.dynemic.com

The Board Meeting commenced at 11.00 a.m. and concluded at 12.10 p.m.

Kindly take the above information on record and acknowledge.

For, Dynemic Products Limited



Varsha R Mehta
Company Secretary & Compliance Officer

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