

WEL /SEC/2022

May 13, 2022

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Sub.: Investor Presentation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Investor Presentation which is being uploaded on the website of the Company.

Kindly take note of the above.

Thanking you.

For Welspun Enterprises Limited



Priya Pakhare
Company Secretary
FCS - 7805

**Welspun Enterprises Limited**

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wel@welspun.com Website : www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279010

Corporate Identity Number: L45201GJ1994PLC023920

WELSPUN ENTERPRISES LIMITED



BSE: 532553 | NSE: WELENT | ISIN: INE625G01013

Investor Presentation

MAY 2022

Safe Harbor

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Any reference herein to "the Company" shall mean Welspun Enterprises Limited, together with its consolidated subsidiaries.

Business Highlights FY22

Accelerated execution of ongoing projects

Aunta - Simaria
Varanasi - Aurangabad NH2
UP Jal Jeevan Mission

PCOD for 3 projects received

Mukarba Chowk – Panipat (Tolling started w.e.f April 06th, 2022)
Chikhali - Tarsod project
Maharashtra - Amravati (AM 2)

Completion Certificate received

Gagalheri - Saharanpur - Yamunanagar - HAM project

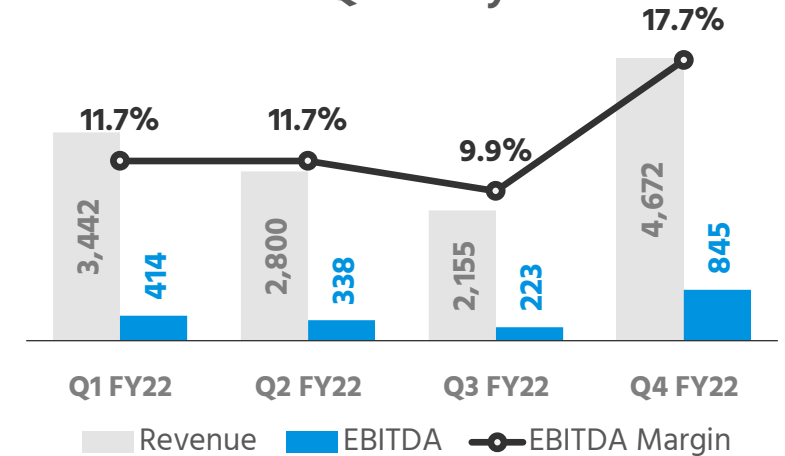
Key management additions

Mr. Ajay Hans, MD & CEO
Mr. Sanjay Sultania, CFO
Mr. Neeraj Gupta, Vertical Head (Roads)

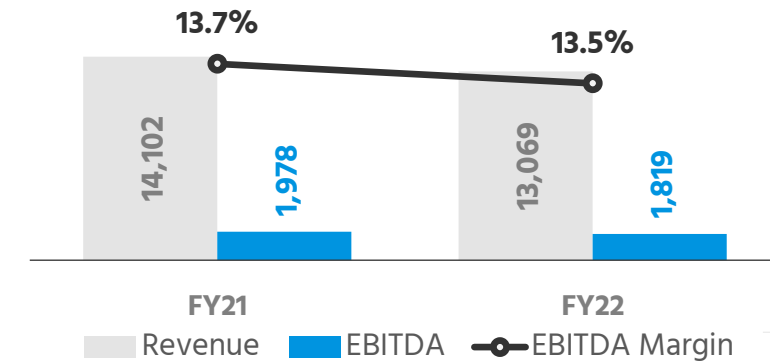
~₹ 84,000 Mn* Order Book

Road – Rs 59,500 Mn
Water – Rs 24,500 Mn

Quarterly



Annual



** As on April 30th, 2022

Figures in Rs Mn, Standalone numbers

Income Statement Snapshot - Standalone

Particulars (₹ Mn)	Q4 FY22	Q4 FY21	YoY %	Q3 FY22	QoQ %	FY22	FY21	YoY%
Revenue from Operations	4,672	5,046	(7.4%)	2,155	116.8%	13,069	14,102	(7.3%)
Other Income	104	16	563.3%	95	9.5%	378	290	30.5%
Total Income	4,776	5,062	(5.6%)	2,251	112.2%	13,447	14,392	(6.6%)
EBITDA	845	706	19.6%	223	278.9%	1,819	1,978	(8.0%)
EBITDA margin	17.7%	14.0%	373 bps	9.9%	778 bps	13.5%	13.7%	(22 bps)
PBT	675	539	25.2%	58	1055.4%	1,160	1,410	(17.8%)
PAT	529	397	33.2%	63	739.3%	934	1,075	(13.0%)
PAT margin	11.1%	7.8%	323 bps	2.8%	828 bps	6.9%	7.5%	(52 bps)
Cash PAT	553	431	28.4%	100	455.1%	1,071	1,297	(17.5%)

Note: Cash PAT = PBDT (before exceptional) – Current tax + Non-cash ESOP expenses | Prior figures have been restated wherever necessary

Income Statement Snapshot - Consolidated

Particulars (₹ Mn)	Q4 FY22	Q4 FY21	YoY %	Q3 FY22	QoQ %	FY22	FY21	YoY%
Revenue from EPC Business	4,846	5,688	(14.8%)	2,416	100.6%	14,014	15,295	(8.4%)
Revenue from Developer Business	427	312	36.9%	373	14.5%	1,513	1,108	36.6%
Other Income	73	10	637.2%	48	53.1%	223	313	(28.8%)
Total Income	5,346	6,010	(11.0%)	2,837	88.5%	15,750	16,715	(5.8%)
EBITDA	1,261	999	26.2%	566	123.0%	3,233	3,062	5.6%
EBITDA margin	23.6%	16.6%	696 bps	19.9%	365 bps	20.5%	18.3%	221 bps
PBT	855	635	34.7%	166	414.4%	1,673	1,797	(6.9%)
PAT	650	409	58.7%	129	402.3%	1,261	1,302	(3.1%)
PAT margin	13.4%	7.2%	621 bps	5.4%	806 bps	9.0%	8.5%	49 bps
Cash PAT	746	548	36.1%	207	260.6%	1,610	1,717	(6.3%)

Note: Cash PAT = PBDT (before exceptional) – Current tax + Non-cash ESOP expenses / Prior figures have been restated wherever necessary

Balance Sheet Snapshot - Standalone

Balance Sheet Snapshot (₹ Mn)	31 st Mar 2022	31 st Dec 2021	31 st Mar 2021
Net worth	18,942	18,405	18,188
Gross Debt	5,018	4,933	6,025
- Long Term Debt	5,018	4,933	5,051
- Short Term Debt	0	0	973
Cash & Cash Equivalents[#]	1,883	1,751	3,750
Net Debt / (Cash)	3,135	3,182	2,275
Other Long-Term Liabilities	351	354	312
Mobilisation advance payable [^]	3,946	4,073	1,052
Total Net Fixed Assets (incl. CWIP)	571	555	535
Net Current Assets (Excl. Cash & Cash Equivalents) (adj.) [@]	7,132	3,391	503
Other Long-Term Investments and assets (adj.) [@]	18,671	22,069	19,737

[#] includes FD classified under "Other non-current financial assets"

[^] Disclosed as part of Contract liabilities In the Balance Sheet

[@] Temporary funding of Rs 1,470 Mn has been made in lieu of drawing debt at the subsidiary/JV level in order to minimise the interest cost. This temporary funding has not been included in the cash balance of Rs 1,883 Mn. The same is reflected in Other Long-Term Investments and assets.

02

Welspun Enterprises



Welspun Enterprises **At a glance**

PAN INDIA PRESENCE

Across UP, Bihar, Tamil Nadu, Haryana, Maharashtra and Uttarakhand

DIVERSIFIED PORTFOLIO

Specialise in Road, Water and Wastewater projects

ASSET LIGHT MODEL

Well-positioned via a lean balance sheet and achieving operational excellence with execution partners

STRONG EXECUTION

Record completion time of 19 months (vs. 30 months) of Delhi – Meerut Expressway

LANDMARK PROJECTS

Built the Engineering marvel of India : Delhi–Meerut Expressway

CURRENT PROJECT MIX

HAM - 7
EPC – 2
BOT - 2

~51 % Revenue CAGR (FY2017-22)

Among India's fastest growing infrastructure development companies

~₹ 84,000 Mn*

Robust Order Book

* As on April 30th, 2022

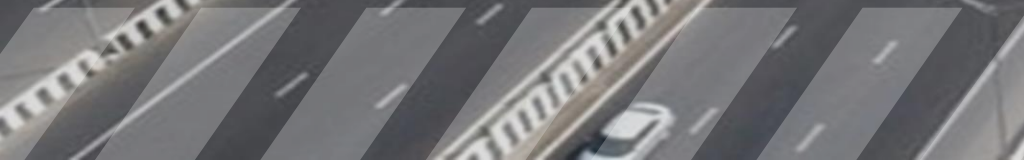
Creating Value through a Clear Strategy





03

ADVANTAGE WEL



Key Triggers

01

Proven Track Record

Built one of the '*Engineering Marvels of India - Delhi Meerut E-way*' and known to be an Execution Specialist

02

Strong Platform Set for Future Growth

Strong and diversified EPC Order book across road and water sector providing visibility for next couple of years

03

Trend in Diversification

Focus on Road and Water segments Exploring additional opportunities in Wastewater Segment



04

Continuous Focus on Value Creation

Asset light business model in Infra with project value-enhancements leveraging strong execution partnerships



05

Robust Financial Metrics

Unique Position with Strong Financials to tap Infra opportunities with focus on Sustainable and Inclusive Growth

06

Asset Monetization

Value creation through regular churn of assets – Unlocking capital

07

Favorable Industry Dynamics

Well Positioned to Benefit from India's Economic Growth & Development

Proven track record

~500 km

Experience of operating
~500 km of Toll projects

₹ 122,000+ Mn

~700 km

Robust current road portfolio

Capability to execute complex projects

WEL has demonstrated high level of operational excellence with the execution of several complex projects.

Key projects :

- Mukarba Chowk – Panipat
- Chikhali-Tarsod
- Gagalheri-Saharanpur-Yamunanagar
- Chutmalpur-Ganeshpur & Roorkee-Chutmalpur-Gagalheri
- Maharashtra Amravati - Package no. AM 2



Delhi Meerut Expressway

Welspun Enterprises' completed portfolio includes the Delhi-Meerut Expressway / National Expressway 3 which was featured as an Engineering Marvel of India



- India's FIRST 14-Lane Expressway
- India's FIRST Green Expressway
- India's FIRST HAM project to be awarded AAA (SO) credit rating
- India's first HAM project to receive annuity
- India's FIRST HAM project to be re-financed post completion
- India's FIRST Completed HAM project (332 Days ahead of schedule)

₹ 271 Mn

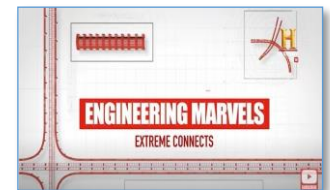
Early completion
bonus from NHAI

19 Months

Record
completion time

Engineering
Marvel of
India

Featured on History
Channel



[Engineering Marvels:
Extreme Connects
Watch Video](#)

Strong platform set for **future growth**

Robust portfolio of Road and Water projects

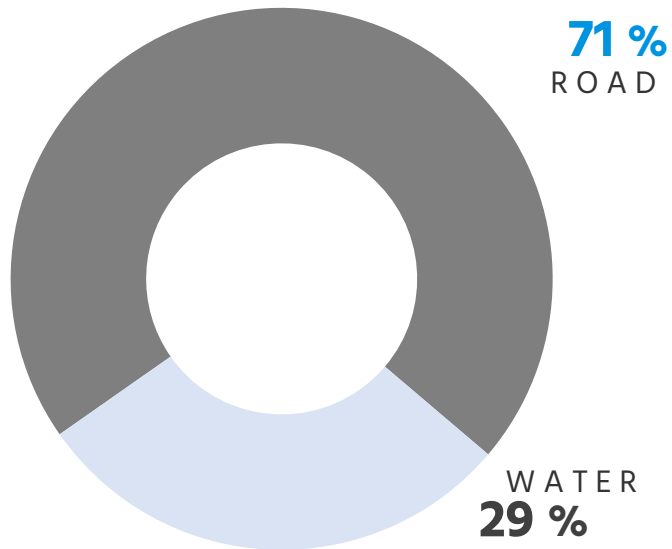


Current order book at

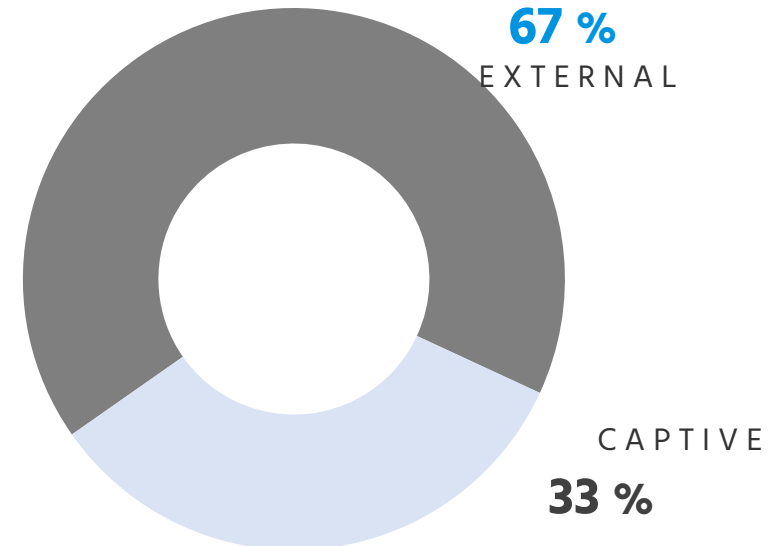
~₹ 84,000 Mn*
(excluding GST)

* As on April 30th, 2022

Segment Break-up



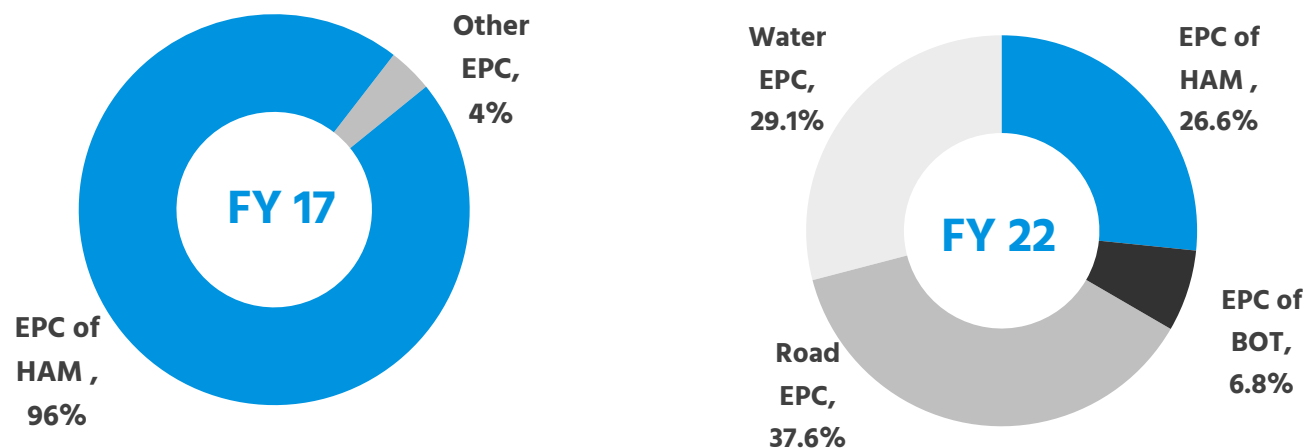
Order Book Break-up



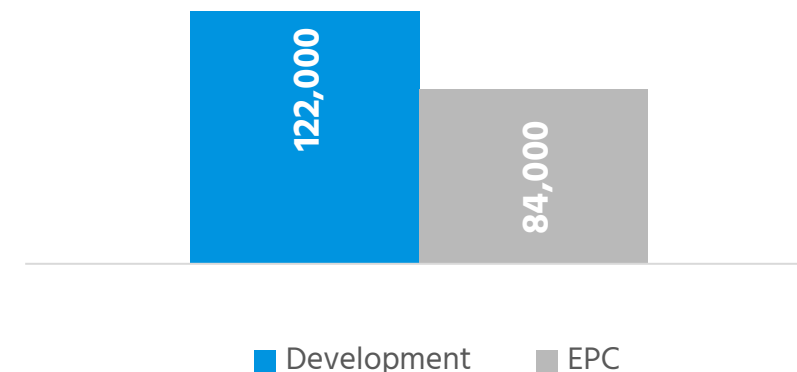
Current Order Book provides strong revenue growth visibility

Trends towards Diversification

Trends in Order Book Break-up



WEL Portfolio (in ₹ Mn)



Way forward

Continuous focus on both development and EPC projects



Continue approach of prudent bid strategy to strengthen portfolio

Strategic positioning towards development (BOT & HAM) and EPC projects

Water & Wastewater to be one of the key growth driver and focus area

Apart from NHAI, evaluate road projects of State and local agencies

Continuous Focus on Value Creation

Focused on Execution excellence with Low Leverage

Strong presence across segments: Development (HAM & BOT) and EPC

- Diversified roads & Water projects
- Leverage on Strong Parentage (Welspun Group)
- Focusing on Margin accretive projects

De-risked execution model

Building High-Value High-Margin Projects

- Construction completely outsourced; Project supervision by WEL
- Flexibility across geographies and infra sub-sectors
- Minimal Plant & Machinery; no investment blockage
- Minimal working capital
- Design capability & strengthening of supply chain management

Value unlocking from assets

- Completed Projects – ready to monetize
- Value creation through churning of assets

Asset Light Model

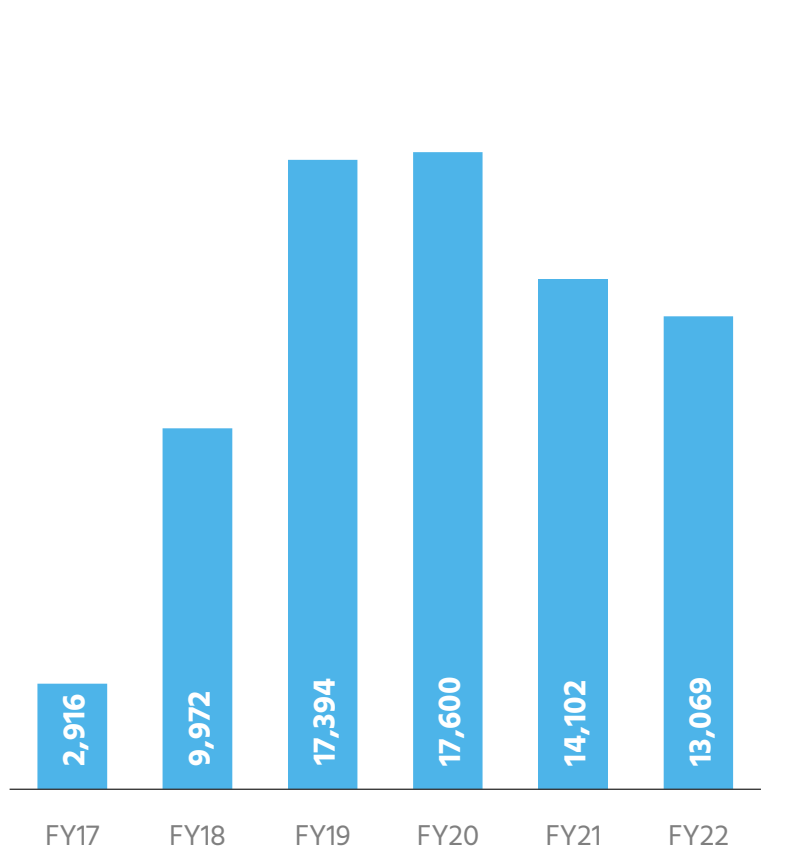
STRONG PARENTAGE

LOWER RISK

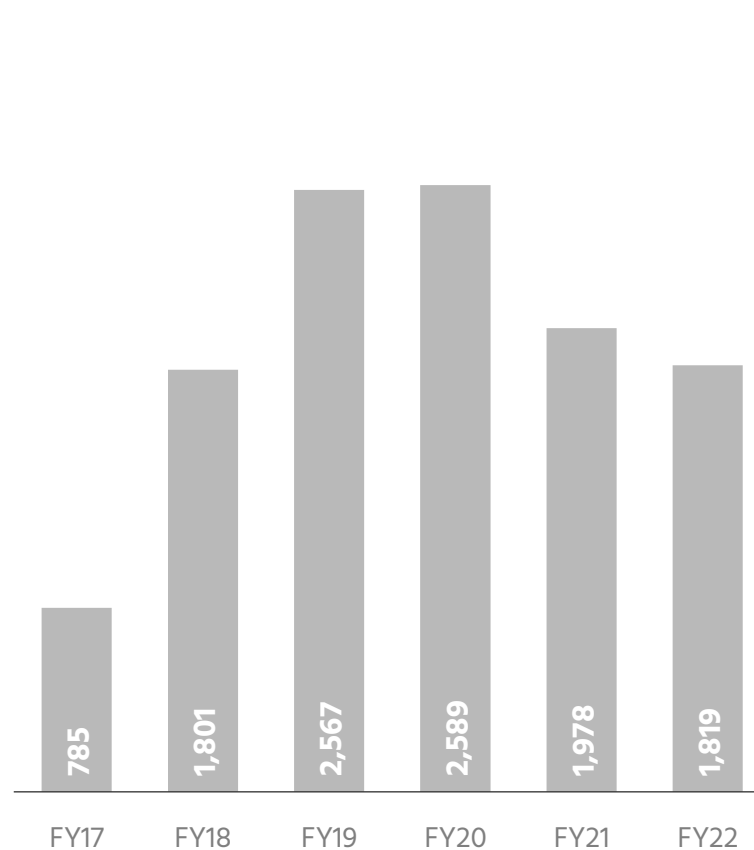
CASH RECYCLED

Robust Financial Metrics

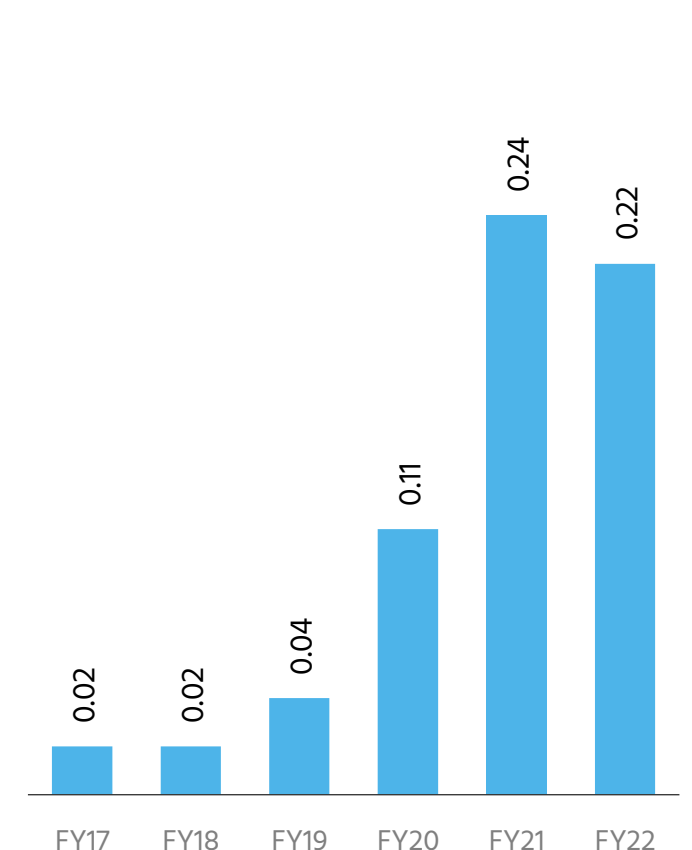
Revenues



EBITDA



Net Debt / Equity (x)



Standalone numbers # Figures in Rs Mn

Favorable Industry Dynamics

Budget 2022



Vision 2025
for Roads

60,000 Kms

Development of 60,000 km of NH - 2,500 km of Expressways, 9,000 km of Economic corridors, 2,000 km of coastal and port connectivity

~₹ 1.99 tn



68%
In FY22

Total expenditure on the Ministry of Road Transport and Highways for FY23

NHAI

~₹ 1,340 bn



133%
In FY22

Allocation towards NHAI has more than tripled from 2019-20 to 2022-23

Bharatmala Pariyojana

550 Districts
(NH Linkages)

To optimise efficiency of movement by bridging critical infrastructure gaps

Central Road Fund



19 %

Increase in allocation for the central road fund by 19%

Jal Jeevan Mission

₹ 600 bn

Allocated to provide tap water connections to 38 million household in 2022-23

Jal Shakti Ministry

₹ 860 bn

Allocated to the Jal Shakti Ministry, as compared to ₹69,000 Cr In FY21

Gati Shakti

₹ 100 tn

Aimed at improving multi-modal connectivity and last-mile connectivity

Railways

~₹ 1,400 bn



28 %

Allocation for Indian Railways

Industry dynamics - Roads Sector

Attractive Opportunities & Strong Policy support

18%

18% of projected infrastructure investment of ₹111 trillion in NIP is in the Roads sector

**18,000
Km**

National Highways to expand by 18,000 km in 2022-23 at a pace of 50 km per day

23

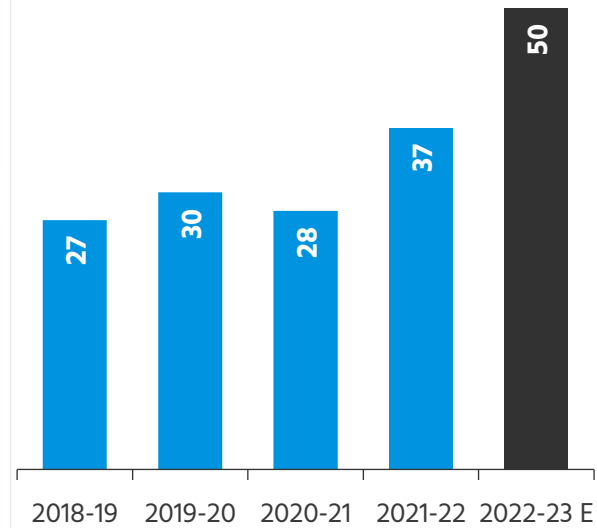
National Highways

Government aims to construct 23 new national highways by 2025

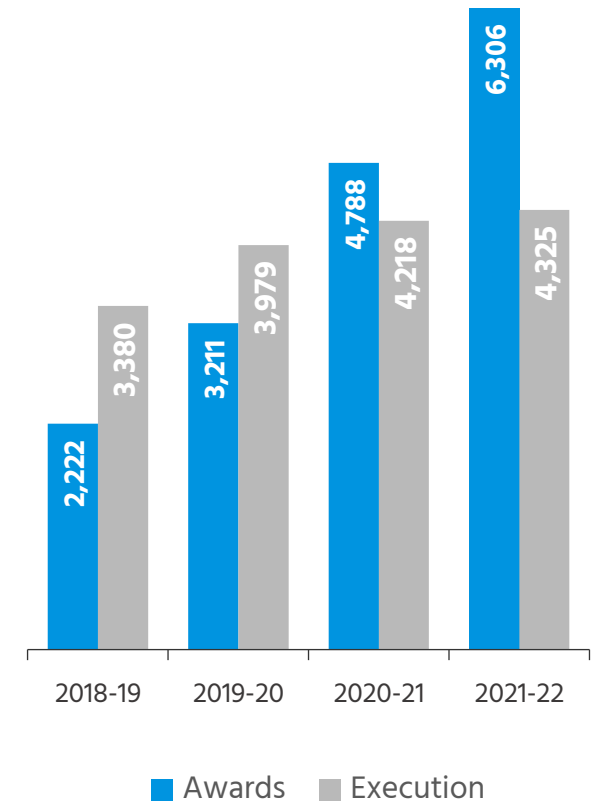
Private Sector

is expected to be largest contributor towards roads

Road Construction Per Day (km)



NHAI Awards and Execution (km)*



Industry dynamics - Water & Wastewater Sector

₹ 600 bn

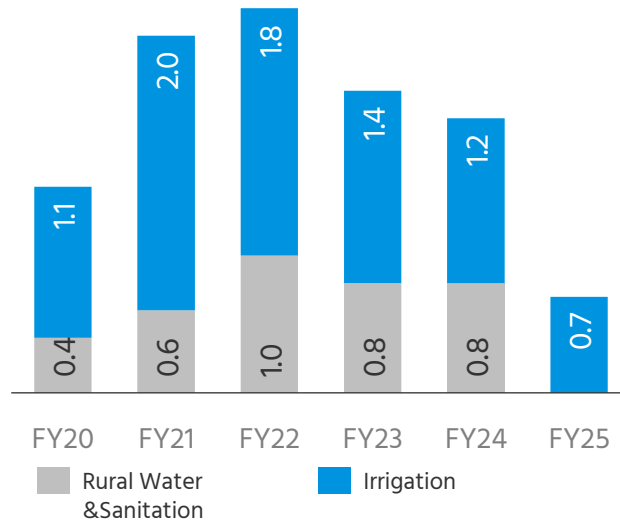
Allocated for piped water mission to extend tapped water coverage to 38 million households in 2022-23

Wastewater treatment

India's Waste Water treatment plants treat only 1/3rd of the waste water generated daily according to Central Pollution Control Board

₹ 12.6 tn capital expenditure to be spent in building Water Infrastructure

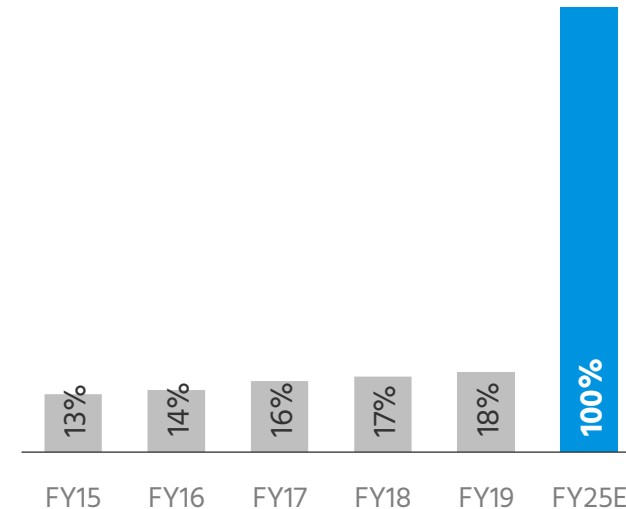
(₹ TN)



Government's Mission: 'Har Ghar Nal Se Jal'

Households with piped-water supply in rural areas

(IN %)



With India's water crisis nearing a tipping point, the government announced the Jal Jeevan Mission to provide potable water to every rural household by 2024.

Urban Water & Sanitation - Additional

₹ 3.3 tn

Will be spent in building Water Infrastructure Vision 2025 for Water Infrastructure



~100%

Of urban and rural households connected to piped-water supply



Interlinking

Of rivers to increase area under irrigation, domestic & industrial water supply

05

Welspun Group, Board, Management & Other



Welspun Group overview

USD 2.7 Bn
Group Revenue

USD 1.0 Bn
Group Assets
Net Fixed Assets

9
Manufacturing
Facilities in India, USA,
and Saudi Arabia

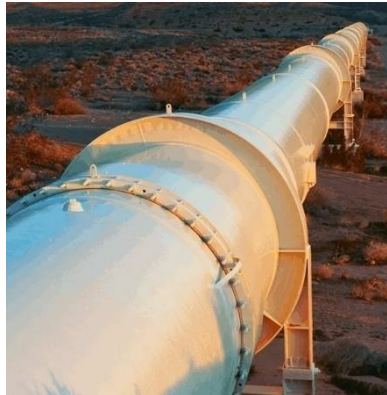
26,000+
Workforce

 WELSPUN INDIA
HOME TEXTILES



Global **leader** in **Home Textiles**

 WELSPUN CORP
PIPES AND PLATES



Amongst **world's largest Line-Pipe** manufacturers

 WELSPUN ENTERPRISES
Infrastructure & Energy



Robust portfolio of **Roads & Water** Infra projects

 WELSPUN ONE
Logistics Parks



Integrated **Grade-A Warehousing** Solutions

Through an experienced Board

B. K. Goenka

*EXECUTIVE
CHAIRMAN*

- Amongst India's most dynamic businessmen; Past President ASSOCHAM (2019)
- Recipient of Asian Business Leadership (ABLF) Award, 2019

Rajesh Mandawewala

GROUP MD

- Qualified Chartered Accountant; Played an instrumental role in establishing Welspun's Textile & Pipe business
- Authorization of investment decisions for Welspun

Ajay Hans

MD & CEO

- Graduate in Engineering, Master of Business Finance & MBA-Marketing
- Diverse industry and cross functional experience of 28+ years in EPC Projects on various National and International projects across industrial & infra projects

Dipali Goenka

*NON-EXECUTIVE
DIRECTOR*

- Graduate in Psychology & completed Management Program from Harvard
- Has been instrumental in transforming Welspun India into a global leader in home textiles

Mohan Tandon

*INDEPENDENT
DIRECTOR*

- Ex MD of GIC of India, and Chairman & MD of National Insurance Co. Ltd.
- Expert in Org. Restructuring; Productivity-oriented Incentive Schemes

Dr. Aruna Sharma

*INDEPENDENT
DIRECTOR*

- Retired IAS officer (1982 batch, Madhya Pradesh cadre) with 38+ years of experience and PhD (Dev. Economics)
- Expertise in IT, Big Data & Cyber Security, Steel, Rural Development.

Raghav Chandra

*INDEPENDENT
DIRECTOR*

- Retd. IAS officer (1982 batch) with more than 3 decades of experience
- Held key positions with Center / State Govt. at various levels; Expert in Infrastructure Development & Public Private Partnership

Dr. Anoop Kumar Mittal

INDEPENDENT DIRECTOR

- Ex. Chairman & Managing Director of NBCC (I) Limited
- His areas of specialisation includes civil engineering, consultancy, real estate development, Merger and Acquisitions & Project Management with 37+ years of experience

Through an experienced **Management**

Ajay Hans

MD & CEO

- Graduate in Engineering, Master of Business Finance & MBA-Marketing
- Diverse industry and cross functional experience of 28+ years in EPC Projects on various National and International projects across industrial & infra projects

Sanjay Sultania

CHIEF FINANCIAL OFFICER

- Qualified Chartered Accountant
- 26+ years of experience in Corporate & Project Finance, Capital Structuring, Accounts, Mergers & Acquisitions, Financial & Business Strategy, Budgeting, ERP implementation, etc. including 12 years in infra

Neeraj Gupta

Vertical Head (ROADS)

- 24 years of experience in Infrastructure operations including National Highways (in OSE), Township Projects
- Has completed more than Rs. 200 bn worth of projects

Yogen Lal

Vertical Head (Water)

- Civil engineer with 33+ years experience in infrastructure
- Extensive experience across various verticals in the field of infrastructure such as buildings, irrigation, underground metros and water

Rajesh Jain

Chief Human Resource Officer

- MBA (HR) and B.E. (Electronics)
- 30+ years of diverse experience across sectors such as Infrastructure, Office, Automation, Electrical Service & manufacturing, Renewable Energy, and Financial Services

CSR initiatives

Our social mission is enshrined within the 3Es i.e. Education, Empowerment and Environment & Health

EDUCATION



Project Gyankunj

To enhance the teaching & learning process for teachers & students with the use of technology

CURRENT REACH

03

Districts

116

Schools

961

Teachers Trained

55,750

Students

ENVIRONMENT



Project Model Village

To create a sustainable rural community that generates and maintains the resources to improve its level of well-being and happiness without depleting economic, social and environmental values.

CURRENT REACH

05

Villages

19,600

People

EMPOWERMENT



Welspun Super Sports Women

To identify and support female athletes in achieving their sporting endeavors through scholarships

CURRENT REACH

14

Sports Women

Awards, Accreditation & Accolades

Letter of appreciation by Prime Minister of India Shri Narendra Modi

New Delhi
23 May, 2018

Shri B. K. Goenka Ji,

I am delighted to know of your valuable contribution to the completion of Package I of Delhi-Meerut Expressway, which as you know got completed much before the target date.

We, as a nation, are standing at the cusp of a wave of development that is driven by a young nation with great aspirations. The infrastructure we are building will create new pathways for India's all-inclusive development and open new vistas of opportunity for our people.

It was our former Prime Minister Shri Atal Bihari Vajpayee's vision to connect each and every village and city with all-weather roads. He envisioned India's future built on a firm foundation of enhanced connectivity for people and businesses.

Today, from highways to I-ways, we are ensuring that our nation is ahead of the curve in infrastructural development.

The Delhi-Meerut expressway has showcased India's engineering capabilities that are well integrated with our goal of sustainable development. Also appreciable is the way in which the expressway has been converted into a green belt with initiatives such as drip water irrigation, solar plant and landscape development.

It is a matter of immense joy to see pride in people's eyes when they experience seamless commute through these modern day marvels. The new expressway is one such marvel that will ease the lives of citizens by saving them time and money as well as ensuring that local economy flourishes.

It is my firm belief that the highways built today will become runways for dreams of tomorrow to take flight. I, once again, congratulate everyone associated with this project for achieving a remarkable feat and delivering not just an expressway, but a roadway to progress and prosperity.

I wish you success in all your future endeavours.

Yours Sincerely,

(Narendra Modi)

Letter of appreciation by Honorable Parliamentarian

RAKSHA NIKHIL KHADSE
Member of Parliament
Lok Sabha, Raver (Maharashtra)

Member :

- Standing Committee on Information Technology
- Standing Committee on Welfare of O. B. C.
- Standing Committee on Empowerment of Women
- Consultative Committee on M/o Culture and M/o Tourism
- Board of Governors
National Institute of Fashion Technology

No. : LS17-RV-MP/2021/DELJI-157



सर्वोच्च न्यायालय

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At Post Kothali,
Muktainagar-425 306
District Jalgaon (MS)
Tele/Fax : 02583-235050

Date: 30-06-2021

Letter of Appreciation

I would like to appreciate that **M/s. Welspun Enterprises Limited** has completed Four laning work for the road stretch from **Chikhali-Tarsod of National Highway No. 53** in Jalgaon District of Maharashtra State. Welspun Enterprises Limited has carried out quality work comprising right from the Earth work, GSB, WMM and Bituminous work. The finished road looks are well developed and constructed as per the standard provisions. Welspun Enterprises Limited has given high importance to plantation in median as well as roadside. It is appreciable to see such great effort in beautifying and making the highway greener by turfing the median in Bhusawal bypass flyovers. The construction of underpasses and Railway bridges in Bhusawal City have good quality of concrete finish and the approach roads have also been developed with easily readable road signages & streetlight for night driving, clearly marked with lanes. The Varangaon bypass section is also remarkably done with 500m long flyover which has greatly decongested traffic in Varangaon City. The toll plaza has been constructed in a staggered manner and all latest technologies & facilities have been provided. Adequate safety provisions have been implemented using Metal beam crash barrier in median and curvatures. During execution as well traffic was diverted in a very safe manner. This section will boost the socio-economic development of Chikhali-Tarsod section greatly. A new upgraded look has been given to highway and fast & safe travel is ensured. I highly appreciate how the work has been carried in the stretch by Welspun Enterprises Limited and convey my best wishes to them for their future projects.

Place : Muktainagar

Date : 30th June 2021



Raksha-Nikhil Khadse

Appreciation by Shri Nitin Gadkari, Union Minister



Fastest Growing Company – Annual Construction World Awards



06



APPENDIX

Infrastructure Portfolio

1. HAM: Delhi-Meerut expressway package 1
2. HAM: Chutmalpur - Ganeshpur & Roorkee-Chutmalpur – Gagalheri
3. HAM: Chikhali-tarsod
4. HAM: Package no. AM 2
5. HAM: Gagalheri- Saharanpur-Yamunanagar
6. HAM: Aunta - Simaria (Ganga Bridge with Approach Roads)
7. HAM: Sattanathapuram – Nagapattinam
9. BOT: Mukarba Chowk – Panipat
8. EPC: Varanasi Aurangabad NH2 Project
10. EPC: UP State Water and Sanitation Mission
11. EPC water segment
12. BOT Dewas Water
13. Investment in oil & gas blocks: potential value accretion

Infrastructure Portfolio

Robust portfolio of 11 infrastructure projects in roads and water

Sr. No	Project Name	Contract Type	Authority / Client	Status
	ROAD			
1	Delhi-Meerut Expressway (Pkg 1)	HAM	NHAI	COD achieved
2	Chutmalpur-Ganeshpur & Roorkee-Chutmalpur-Gagalheri (CGRG)	HAM	NHAI	PCOD achieved
3	Gagalheri-Saharanpur-Yamunanagar (GSY)	HAM	NHAI	COD achieved
4	Chikhali-Tarsod (CT)	HAM	NHAI	PCOD achieved
5	Maharashtra Amravati (Pkg AM 2)	HAM	MH PWD	PCOD achieved
6	Aunta-Simaria	HAM	NHAI	Under Execution
7	Sattanathapuram-Nagapattinam (SNRP)	HAM	NHAI	Under Execution
8	Mukarba Chowk – Panipat (MCP)	BOT (Toll)	NHAI	PCOD received
9	Varanasi Aurangabad NH2 Project (VARP)	EPC	SIVAPTL	Under Execution
	WATER			
10	Dewas Water	BOT	MPSIDC	Operational
11	UP State Water and Sanitation Mission	EPC	SWSM	Under Execution

HAM

Delhi-Meerut Expressway Pkg 1

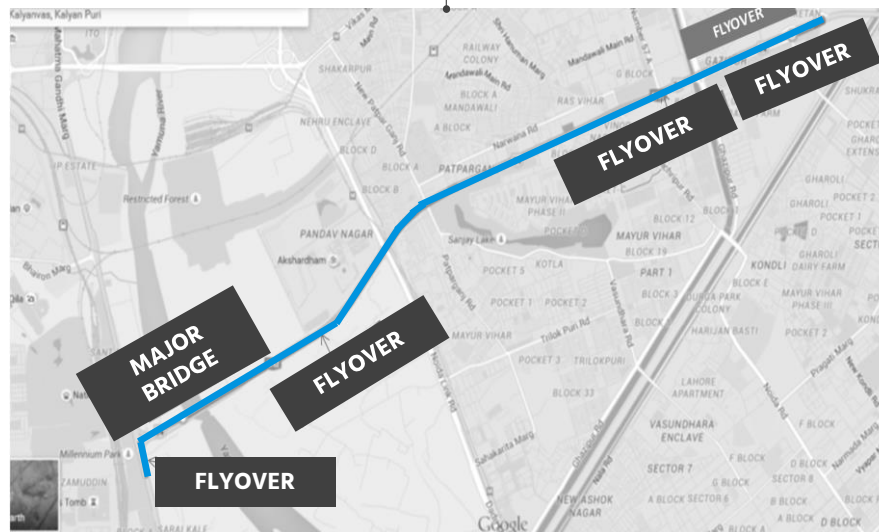
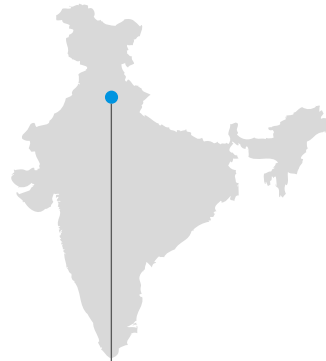
SCOPE

14 Lane expressway: Six-laning of Delhi – Meerut Expressway & four-laning either side from 0th km to existing km 8.4 of NH-24 in Delhi

STATUS

Record completion within 19 months - early completion bonus of ₹ 271 Mn from NHAI

Project was covered by HISTORY Channel program as 'Engineering marvel of India'



Project details

Project Length (Kms)	8.716 Km
Award Date	Jan 2016
Financial Closure	Achieved
Appointed Date	28 th Nov 2016
Scheduled Construction Period	30 months
COD Date	28 th June 2018
Concession Period after COD	15 Years

Project cost & financing (₹ Mn)

Completion Cost	8,960
Means of Finance	
NHAI	3,549
Debt	3,760
Sponsor's Commitment	1,055
O&M Payment (First Year)	39.5

* Completion Cost includes Escalation

HAM

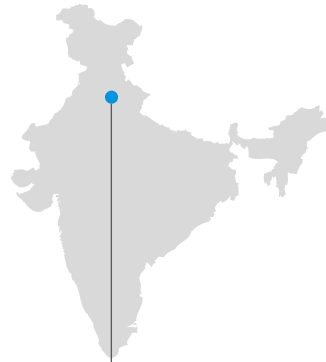
Chutmalpur-Ganeshpur & Roorkee-Chutmalpur-Gagalheri (CGRG)

SCOPE

4-Laning of Chutmalpur-Ganeshpur section of NH-72A & Roorkee-Chutmalpur-Gagalheri section of NH-73 in UP & Uttarakhand

STATUS

Received PCOD on 5th August 2020



Project details

Project Length (Kms)	53.3 Km
Acquisition Date	Jan 2018
Financial Closure	Achieved
Appointed Date	28 th Feb 2018
PCOD	05 th Aug 2020
Concession Period after COD	15 Years

Project cost & financing (₹ Mn)

Completion Cost	11,085
Means of Finance	
NHAI	4,430
Debt	4,956
Sponsor's Commitment	1,460
O&M Payment (First Year)	100

* Completion Cost includes Escalation

HAM

Gagalheri-Saharanpur-Yamunanagar (GSY)

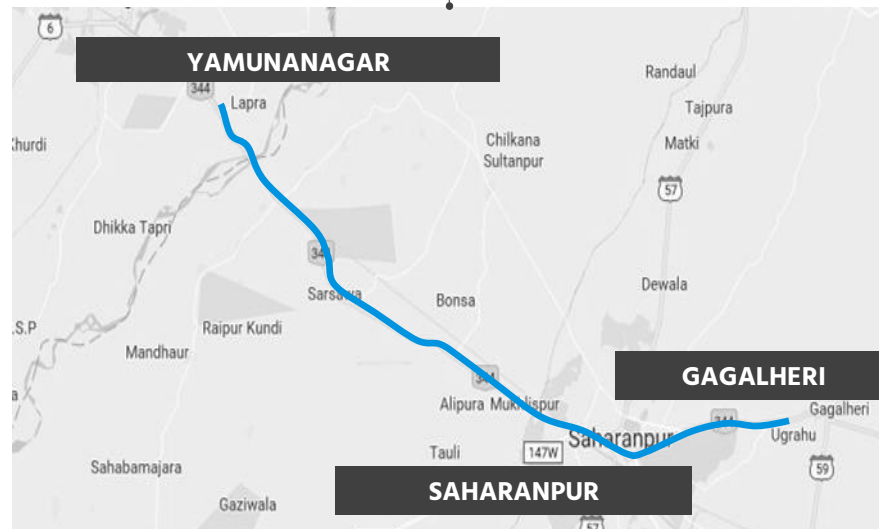
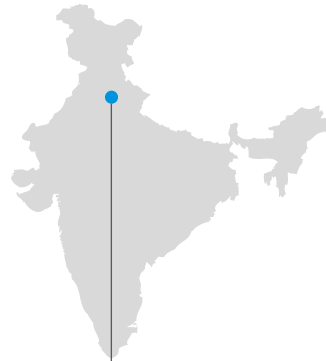
SCOPE

4-Laning of Gagalheri-Saharanpur-Yamunanagar section of NH-73 in UP / Haryana

STATUS

Received PCOD on 31st Oct, 2020

Received Completion Certificate on 10th Feb, 2022



Project details

Project Length (Kms)	51.5 Km
Acquisition Date	Jan 2018
Financial Closure	Achieved
Appointed Date	26 th Jan 2018
PCOD	31 st Oct 2020
Completion Certificate	10 th Feb 2022
Concession Period after COD	15 Years

Project cost & financing (₹ Mn)

Completion Cost	13,884
Means of Finance	
NHAI	5,537
Debt	6,368
Sponsor's Commitment	1,820
O&M Payment (First Year)	100

* Completion Cost includes Escalation

HAM

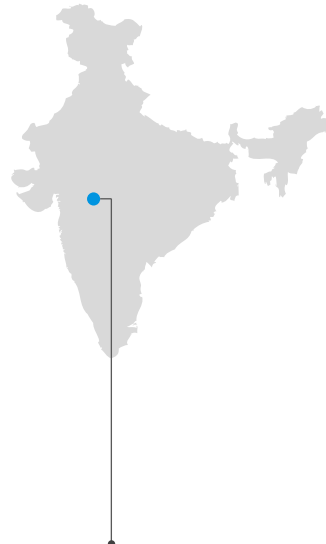
Chikhali-Tarsod (CT)

SCOPE

4-laning of Chikhali – Tarsod (Package-IIA) section of NH-6 from km 360.0 to km 422.7 in Maharashtra

STATUS

PCOD achieved on 25th Aug 2021



Project details

Project Length (Kms)	62.7 Km
Acquisition Date	Jan 2018
Financial Closure	Achieved
Appointed Date	16 th Jan 2019
PCOD	25 th Aug 2021
Concession Period after COD	15 Years

Project cost & financing (₹ Mn)

Completion Cost	12,598
Means of Finance	
NHAI	5,014
Debt	5,400
Sponsor's Commitment	1,380
O&M Payment (First Year)	40.1

* Completion Cost includes Escalation

HAM

Maharashtra Amravati (Pkg AM 2)

SCOPE

Upgradation of Roads in Maharashtra State or Two Laning Road/ Two Laning Road with paved shoulder under MRIP Package on Hybrid Annuity Mode (HAM) Package No. AM 2.

KEY FEATURES

Concessionaire to receive 60% of the Bid Project Cost (BPC) during the construction period (vs. 40% in NHAI projects); balance 40% of BPC and O&M paid in a period of 10 years (vs. 15 years in NHAI projects)

STATUS

PCOD achieved on 11th Nov 2021



Project details

Project Length (Kms)	352.15 Km
Award Date	Nov 2018
Financial Closure	Achieved
Appointed Date	28 th May 2019
PCOD	11 th Nov 2021
Concession Period after COD	10 Years

Project cost & financing (₹ Mn)

Completion Cost (Est.)	16,500
Means of Finance	
PWD	10,160
Debt	2,800
Sponsor's Commitment	1,861
O&M Payment (First Year)	315

* Completion Cost includes Escalation

HAM

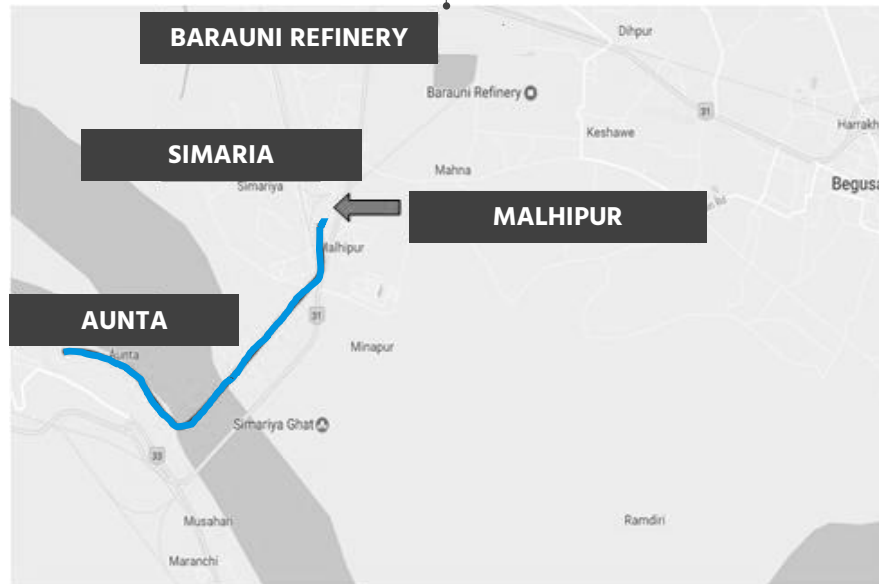
Aunta-Simaria (Ganga Bridge with Approach Roads)

SCOPE

Six- Laning from Aunta-Simaria (Ganga Bridge with Approach Roads) Section from km 197.9 to km 206.1 of NH-31 in Bihar. **Includes widest extradosed bridge on Ganga river**

STATUS

NHAI declared the Appointed Date as 30th August 2018;
The project is under execution



Project details

Project Length (Kms)	08.15 Km
Acquisition Date	Aug 2018
Financial Closure	Achieved
Appointed Date	30 th Aug 2018
Scheduled Construction Period	42 Months
Concession Period after COD	15 Years

Project cost & financing * (₹ Mn)

Bid Project Cost	14,477
Means of Finance	
NHAI	5,726
Debt	5,665
Sponsor's Commitment	1,416
O&M Payment (First Year)	
	99

* Forecasted figures

HAM

Sattanathapuram- Nagapattinam (SNRP)

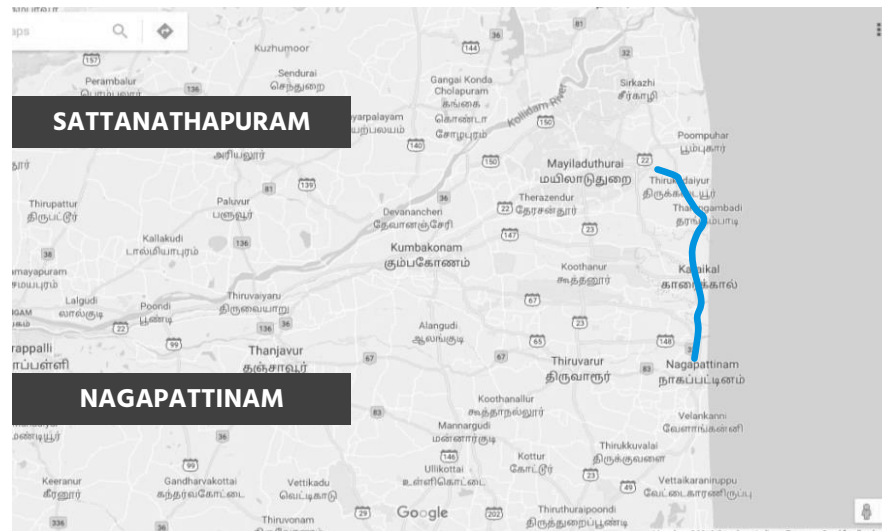
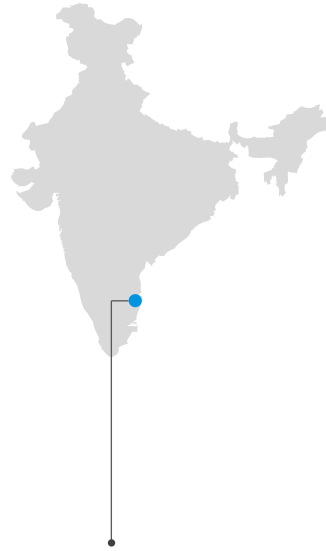
SCOPE

4 laning of Sattanathapuram to Nagapattinam (Design Ch Km 123.8 to Km 179.6) section of NH-45A (New NH -332) in Tamil Nadu

STATUS

Received Appointed Date on 5th October 2020 with 4 lane road & 4 lane structures as against 4 lane road & 6 lane structures specified in the Concession Agreement.

The project is under execution.



Project details

Project Length (Kms)	55.755 Km
Award Date	July 2018
Financial Closure	Achieved
Appointed Date	5 th Oct 2020
Scheduled Construction Period	24 months
Concession Period after COD	15 Years

Project cost & financing * (₹ Mn)

Bid Project Cost	23,287
Means of Finance	
NHAI	9,264
Debt	9,447
Sponsor's Commitment	2,400
O&M Payment (First Year)	
	50

* Forecasted figures

BOT

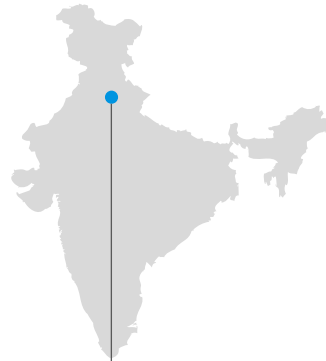
Mukarba Chowk – Panipat (MCP)

SCOPE

6 to 8 laning from Mukarba Chowk at Km 15.5 and extends to Panipat at Km 86 in the State of Haryana. Project Stretch lies in the Panipat & Sonipat district of Haryana and Delhi

STATUS

PCOD received effective 31st March 2022



Project details

Project Length (Kms)	71.1 Km
Acquisition Date (Harmonious substitution)	8 th June 2020
PCOD	31st March 2022
Commencement of Tolling	Q1 FY23
Concession End Date	Oct 2033*

* Extension of up to 3.5 years possible depending on actual traffic on Target Date of April 1, 2025

Project cost & financing (₹ Mn)

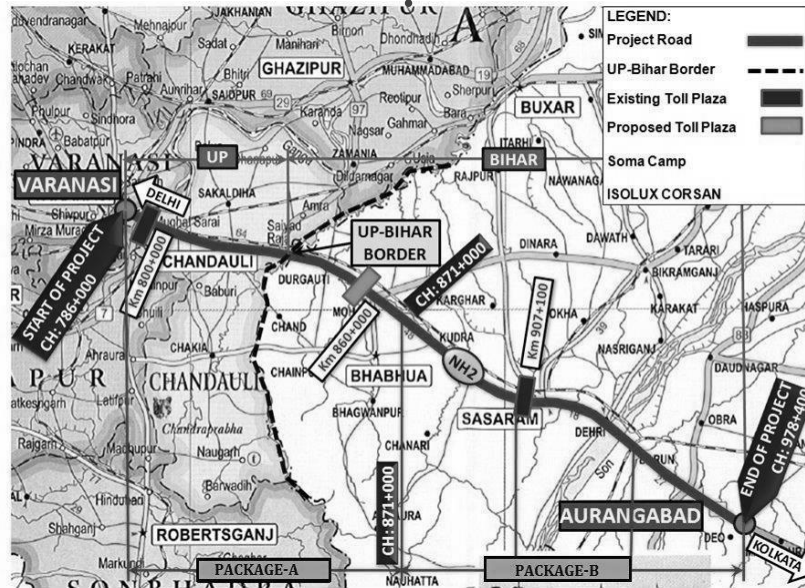
Bid Project Cost	21,220
Means of Finance	
NHAI	1,890
Debt	12,560
Sponsor's Commitment	4,770
Equity	2,000

EPC

Varanasi Aurangabad NH2 Project (VARP)

SCOPE

Six laning of Varanasi –
Aurangabad section of NH-2 from
km 786.00 to km 978.00 (length
192.400 km) in the state of Uttar
Pradesh & Bihar



Project details

Project Length (Kms)	192.4
Original Contract	
Commencement Date	30th Sep 2021
Construction Period	24 Months
Additional Contract	
Construction Start Date	May 2022
Construction End Date	Nov 2023

STATUS

Procurement and construction contract for the
Project of Rs. 19,960 Mn (inclusive of GST)*

Additional contract of Rs. 16,020 Mn (inclusive of
GST)* received in April 2022

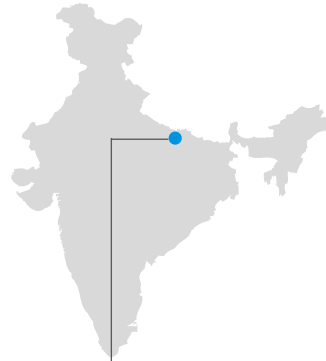
* As on 30th April 2022

EPC

UP State Water and Sanitation Mission

SCOPE

Rural Water Supply project under Jal Jeevan Mission by State Water Sanitation Mission UP, scope includes Survey, Design, Preparation of DPR, Construction, Commissioning and O&M for 10 years of various Rural Water Supply Projects in the State of Uttar Pradesh



Project details

Project Scope	Water Supply to Villages
Est aggregate contract value	₹ 25,000 Mn

S No.	Revenue Division	District	No of Villages
1	Varanasi	Jaunpur	747
2	Varanasi	Sant Ravidas Nagar	877
3	Ayodhya	Ambedkar Nagar	241
4	Ayodhya	Amethi	240
5	Meerut	Bulandshahr	439
Total No of Villages			2,544

₹25,000 Mn worth order under execution in EPC water segment



Lead Partner in Joint Venture with Kaveri Infraprojects Limited, Hyderabad 70 : 30

Estimated aggregate contract value: ₹25,000 Mn. The final value will be determined on completion of preparation of Detailed Project Report (DPR) by the JV and its approval by the SWSM



Empanelled by the UP-State Water and Sanitation Mission, Namami Gange and Rural Water Supply Department (SWSM)

Preparation of DPR and Construction of the Project is to be progressively completed in 21 to 28 months and thereafter Operated and Maintained for a period of 10 years



Execution of EPC Projects of 2,544 villages for the Project of Survey, Design, Preparation of DPR, Construction, Commissioning and Operation and Maintenance for 10 years of Rural Water Supply

Execution of EPC Projects across Jaunpur and Sant Ravidas Nagar in Varanasi, Ambedkar Nagar and Amethi in Ayodhya & Bulandshahr in Meerut

BOT Dewas Water

Sector	Project Name	Location	COD	Concession End
Water Supply	Dewas Water*	MP	Apr-20	Jun-37

***Dewas Water – Modified Project**

- Modified project involves the supply of treated water of up to 23 MLD to industrial customers in Dewas
- FY22 revenue stands at ₹110 mn with EBITDA of ₹59 mn

Investment in Oil & Gas blocks:

Potential value accretion

Adani Welspun Exploration Ltd (AWEL), a 65:35 JV between Adani Group & WEL, is the key investment vehicle

Block Name	Location	AWEL Stake	WEL Effective Stake	Status
MB-OSN-2005/2	Mumbai Offshore	100.0%	35.0%	AWEL drilled a well and had hydrocarbon discovery- potential GIIP 514 BCF (billion cubic feet) of gas . Further data evaluation studies have been completed. Resource and reserve estimation/certification has been completed and further Field Development studies are being carried
GK-OSN-2009/1	Kutch Offshore	25.0%	8.75%	FDP (Field Development Program) is under preparation by ONGC, the operator. Based on which the commercial viability will be decided.
CB-ONN-2005/4	Cambay Basin	- *	35.0%	Ministry has turned down the request letter of the 35% consortium for allowing them to carry out operations in the Block. Other remedies are being explored.
B9 Cluster (DSF)	Mumbai Offshore	100.0%	35.0%	A well has been drilled and data evaluation studies are in progress following which, resource and reserve/ reserve estimation has been taken up and further Field Development studies are being carried

Revenue from first block expected in FY25-26

Thank You

For further details please contact

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