

Elpro International Ltd.

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
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CIN: L51505MH1962PLC012425

May 7, 2024

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001

Dear Sir / Ma'am,

Sub - Approval of the proposal to purchase ICC Chambers – I and ICC Chambers – II by M/s. Faridabad Management Private Limited, Wholly-owned Subsidiary of M/s. Elpro International Limited (“the Company”)

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

With reference to the captioned subject and in terms of Regulation 30 of the SEBI Listing Regulations, we would like to intimate you that the Board of Directors of M/s. Faridabad Management Private Limited (“the Buyer”), a Wholly-owned Subsidiary of M/s. Elpro International Limited at its meeting held today, i.e., on Tuesday, May 7, 2024, has considered and approved the proposal to purchase the Commercial Buildings owned by The Indian Card Clothing Company Limited, Pune (“Seller”) together with the land appurtenant thereto known as ICC Chambers – I admeasuring approximately 907.40 sq. mtrs. (built-up area) and ICC Chambers – II admeasuring approximately 4,158.71 sq. mtrs. (built-up area) standing on the piece and parcel of freehold land bearing Cadastral Survey No. 39A approximately admeasuring 5,418.70 square meters situated at Village Tungawe, Saki Vihar Road, Muranjan Wadi, Marol, Andheri East, Mumbai – 400072, Maharashtra (“the Commercial Buildings”) for a total cost not exceeding Rs. 93,00,00,000/- (Rupees Ninety-Three Crores Only) on such terms and conditions as may be mutually negotiated and agreed between the Seller and the Buyer.

The Conveyance Deed and other definitive purchase documents will be executed within Fifteen (15) working days from the date of the approval of the Board of the Buyer or such extended timeline as may be mutually agreed between the Buyer and Seller.

The acquisition of the Commercial Buildings is complementary to the real estate services being undertaken by the Company.

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Kindly note that the Seller is a third-party and does not belong to the Promoter / Promoter Group / Group Companies and the transaction does not fall under the ambit of Related Party Transaction. None of the Promoters, Directors, Key Managerial Personnel and/or their relative(s) are interested whether directly / indirectly in the proposed purchase transaction of the Commercial Buildings.

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh
Rajen
Ajmera

Digitally signed by
Rushabh Rajen
Ajmera
Date: 2024.05.07
21:03:53 +05'30'

Rushabh Ajmera
Company Secretary