

NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India
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CIN: L51900MH1985PLC036668

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

December 22, 2020

Company Code No. 512425

Sub.: Disclosure of Voting Results of the 35th Annual General Meeting of the Company held on Monday, December 21, 2020

Dear Sir / Madam,

The Company's 35th Annual General Meeting ('AGM') was held on 21st December, 2020 at 03:00 p.m. (IST) through video conferencing / other audio visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

In terms of the provisions of the Act, and Rules made thereunder and provisions of Listing Regulations, the Company had provided remote e-voting facility and e-voting facility at the AGM. Mr. Arun Dash of M/s. Arun Dash & Associates, Company Secretaries was appointed as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM.

All the resolutions as set out in the notice of the AGM have been duly approved by the shareholders with requisite majority. In this regard, enclosed herewith is the following:

1. Report of the Scrutinizer dated 22nd December, 2020, pursuant to Section 108 of the Act and Rule 20(4)(xii) of Companies (Management & Administration) Rules, 2014.
2. Voting results as required under Regulation 44 of Listing Regulations.

For Nirav Commercials Ltd.



Amey Borkar
Company Secretary &
Compliance Officer



ARUN DASH & ASSOCIATES
COMPANY SECRETARIES

Scrutinizer's Report – Combined

[Pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman

35th Annual General Meeting (AGM) of the members of Nirav Commercials Limited (the Company) held on the 21st day of December, 2020 at 03.00 p.m. through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

Dear Sir,

1. I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) process under the provisions of section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules) on the resolutions contained in the notice to the 35th AGM of the members of the Company, held on the 21st day of December, 2020 at 3:00 p.m. through VC.
2. As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting); and
 - (ii) process of e-voting at the AGM through electronic voting system (e-voting).

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the Ministry of Corporate Affairs (MCA) Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (LODR) relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice calling the AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or CDSL for my verification.

Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Monday, 14th December, 2020 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process:

- i. The remote e-voting period remained open from Friday, 18th December, 2020 (10:00 a.m.) to Sunday, 20th December, 2020 (5:00 p.m.).
- ii. The votes cast were unblocked on Tuesday, 22nd December, 2020 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Monalisa Parida and Mr. Anthonyraj Kamalackani, who are not in the employment of the Company and they have signed below in confirmation of the same.



Monalisa Parida



Anthonyraj Kamalackani

- iii. Thereafter the details containing inter alia, list of Equity Share Holders, who have voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. (<https://www.evotingindia.co.in/>).

7. E-voting process at the AGM:

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.
- ii. The e-votes cast were unblocked on Tuesday, 22nd December, 2020 after the conclusion of the time fixed for closing of the e-voting by the Chairman.



8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by CDSL:

Item No. 1

Ordinary Resolution to consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
51	203793	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution to appoint a Director in place of Shri Lalit Kumar Daga (DIN: 00089905) who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
51	203793	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL



A handwritten signature in blue ink, appearing to be "Arun Dash", written over the stamp.

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 3

Ordinary Resolution to appoint M/s. Suryaprakash Maurya and Co., Chartered Accountants as the Statutory Auditors of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
51	203793	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

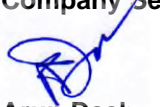
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Amey Borkar, Company Secretary & Compliance Officer of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,

Yours faithfully,

For M/s Arun Dash & Associates
Company Secretaries


Arun Dash
(Proprietor)
M. No. F9765



Place: Mumbai

Date: 21.12.2020

UDIN: F009765B001592984

Voting results	
Record date	14.12.2020
Total number of shareholders on record date	1431
No. of shareholders present in the meeting either in person or through	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	12
b) Public	27
No. of resolution passed in the meeting	3

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the				No				
Description of resolution considered				To consider & adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon;				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	203635	100.00	203635	0	100.00	0.00
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	203635	203635	100.00	203635	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	188365	158	0.08	158	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		188365	158	0.08	158	0	100.00
Total		392000	203793	51.99	203793	0	100.00	0.00

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the				Yes				
Description of resolution considered				To appoint a Director in place of Shri Lalit Kumar Daga (DIN: 00089905), who retire by rotation and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	203635	100.00	203635	0	100.00	0.00
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	203635	203635	100.00	203635	0	100.00	0.00
Public- Institutions	E-Voting		0	0.00	0	0	0	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting		158	0.08	158	0	100.00	0
	Poll	188365	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	188365	158	0.08	158	0	100.00	0.00
Total		392000	203793	51.99	203793	0	100.00	0.00

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the				No				
Description of resolution considered				Appointment of M/s. Suryaprakash Maurya & Co., Chartered Accountants as the Statutory Auditor of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	203635	100.00	203635	0	100.00	0.00
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	203635	203635	100.00	203635	0	100.00	0.00
Public-Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting		158	0.08	158	0	100.00	0.00
	Poll	188365	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	188365	158	0.08	158	0	100.00	0.00
Total		392000	203793	51.99	203793	0	100.00	0.00