

Ref: MLLSEC/63/2024

Date: 28 April 2024

To,

BSE Limited,
(Security Code: 540768)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)

Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has received an Order from the Office of Joint Commissioner (ST), Begumpet Division, Hyderabad, Telangana imposing a penalty of Rs. 16,01,446/- with respect to GST assessment for the period April 2018 to March 2019 under applicable provisions of the Telangana State GST Act 2017 (“TS GST Act 2017”) and CGST Act 2017 in relation to alleged excess Input Tax Credit claimed by the Company and short payment of tax on outward supplies.

Based on the Company’s assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/ tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 27 April 2024 is received by an e-mail intimation to the Company on 27 April 2024 at 7:32 p.m. (IST).

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed as Annexure A herein.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,

For Mahindra Logistics Limited

Jignesh Parikh

Company Secretary

Enclosures: As above

Annexure A

Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Office of Joint Commissioner (ST), Begumpet Division, Hyderabad, Telangana ("Authority").
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Company has received an order from the Authority imposing a penalty of Rs. 16,01,446/- with respect to GST assessment for the period April 2018 to March 2019 under applicable provisions of the TS GST Act 2017 and CGST Act 2017.</p> <p>The Order has been passed for alleged excess Input Tax Credit (ITC) claimed by the Company for the respective period & short payment of tax on outward supplies and for recovery of the alleged short payment of taxes along with penalty.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order is dated 27 April 2024 and has been received by the Company via e-mail on 27 April 2024 at 7:32 p.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.
