

CIN: L24224MH1995PLC086135

VISION CORPORATION LIMITED

2A, 2nd FLOOR, CITI MALL, LINK ROAD, ANDHERI: WEST, MUMBAI: 400053

Date: 10/02/2021

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai: 400001

BSE Scrip Code: 531668

Sub: Outcome of the Board Meeting held today i.e 10TH February 2021.

Dear Sir,

1. Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Wednesday, 10th February 2021 *inter-alia* has approved the unaudited Financial Result of the company for the quarter ended 31st December 2020.

A copy of unaudited Financial Result of the Company for the quarter ended 31st December 2020. along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

Kindly take the same on your record and oblige.

Thanking You
Yours Faithfully
For Vision Corporation Limited



Mr. Brijesh Rathod
Company Secretary and Compliance Officer

Encl: a/a



VISION CORPORATION LIMITED

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VISION CORPORATION LIMITED

Regd. Office : 2A, 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI WEST, MUMBAI - 400 053

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Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2020

Sr. No.	Particulars	Ind AS Quarter ended 31.12.2020 (Unaudited)	Preceding 3 months ended 30.09.2020 (Audited)	(Rs. in Lakhs)	
				Ind AS Quarter ended 31.12.2019 (Unaudited)	Current Year ended 31.03.2020 (Audited)
I.	Revenue from Operations	540.69	117.80	123.60	460.56
II.	Other Income	21.13	-	4.36	2.61
III.	Total Revenue (I + II)	561.83	117.80	127.96	463.17
IV.	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	33.25	21.25	8.72	35.82
	(e) Excise Duty	-	-	-	0.97
	(f) Finance Costs	-	-	-	12.76
	(g) Depreciation and amortisation expenses	9.10	8.80	2.80	482.43
	(h) Other expenses	515.85	87.76	97.33	531.98
	Total expenses (IV)	558.20	117.81	108.85	531.98
V.	Profit / (Loss) before exceptional items of tax (III - IV)	3.63	(0.01)	19.11	(68.81)
VI.	Exceptional Items	-	-	-	-
VII.	Profit / (Loss) before tax (V - VI)	3.63	(0.01)	19.11	(68.81)
VIII.	Tax Expenses:				
	(a) Current Tax / (Credit)	1.16	-	5.73	-
	(b) Deferred Tax / (Credit)	-	-	-	-
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	2.47	(0.01)	13.38	(68.81)
X.	Profit / (Loss) from discontinuing operations	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	2.47	(0.01)	13.38	(68.81)
XIV.	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	2.47	(0.01)	13.38	(68.81)
XVI.	Paid - up Equity Share Capital (Face Value of Rs. 10/- per share)	1,997.01	1,997.01	1,997.01	1,997.01
XVII.	Earnings per share				
	(1) Basic	0.01	(0.00)	0.07	(0.34)
	(2) Diluted	0.01	(0.00)	0.07	(0.34)

[Signature]

VISION CORPORATION LIMITED
MUMBAI

Notes :

1. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) (Amendment) Rules, 2015 prescribed under section 133 of the Companies Act, 2013, and other Recognised Accounting Practices and Policies to the extent applicable.
2. The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10th February 2020.
3. The company's operation and financial results for the Quarter have been very adversely affected by the lockdowns imposed to contain the spread of COVID -19 Pandemic. The operation of the company resumed gradually with requisite precautions during the quarter. The results of the quarter are therefore not comparable with those for the previous quarter(s)
4. Previous period's figures have been regrouped/recast/reclassified wherever necessary.

By Order of the Board
For Vision Corporation Limited

Director

Ashok Kumar Mishra



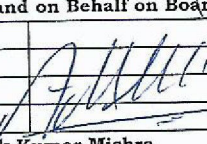

Mumbai
February 10, 2020

Vision Corporation Limited

Regd. Office : 2-A, 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI - WEST, MUMBAI - 400 053

CIN : L24224MH1995PLC086135

Balance Sheet as on 31st December 2020.

Particulars		Note	As on 31.12.2020 Amount in (Rs.) in Lakhs	As on 31.03.2020 Amount in (Rs.) in Lakhs
(I) ASSETS				
(1) Non-Current Assets				
(a)	Property, Plant and Equipment	2	464.91	343.76
(b)	Capital work-in-progress	2	-	-
(c)	Investment Property	2	-	-
(d)	Other Intangible Assets	2	0.29	0.29
(e) Financial Assets				
(i)	Investments	3	-	-
(ii)	Loans	4	-	0.12
(iii)	Others (to be specified)	5	0.10	10.00
(f)	Deferred Tax Assets (net)		-	-
(g)	Other Non Current Assets	6	1,185.10	1,387.57
			1,650.40	1,741.75
(2) Current Assets				
(a)	Inventories	7	564.79	564.79
(b) Financial Assets				
(i)	Trade receivable	8	428.71	224.68
(ii)	Cash and cash equivalents	9	12.98	12.87
(iii)	Bank balances other than (iii) above	10	51.44	7.35
(iv)	Others	11	-	-
(c)	Current Tax Assets (Net)	11	-	-
(d)	Other current assets	12	48.77	92.64
			1,106.69	902.33
	Total Assets		2,757.09	2,644.08
(II) EQUITY AND LIABILITIES				
(1) Equity				
(a)	Equity Share Capital	13	1,997.01	1,997.01
(b)	Other Equity	14	301.62	299.15
			2,298.63	2,296.16
(2) Liabilities				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
(i)	Borrowings	15	-	-
(ii)	Other Financial Liabilities	16	-	-
(b)	Deferred tax liabilities (Net)	17	-	-
(2) Current Liabilities				
(a) Financial Liabilities				
(i)	Borrowings	18	33.20	27.65
(ii)	Trade Payable	19	254.68	257.76
(iii)	Other financial liabilities [other than those specified in item(c)]	20	-	-
(b)	Other Current Liabilities	21	170.59	62.50
(c)	Provisions	22	-	-
			458.47	347.92
	Total Equity and Liabilities		2,757.09	2,644.08
			For and on Behalf on Board of Directors	
			 	
Place : Mumbai			Ashok Kumar Mishra	
Date : 10th February 2020			Director	

A J Mohan & Associates

CHARTERED ACCOUNTANTS

Branch office : ¾ Jagardev Nagar Kajupada Borivali East Mumbai – 400 066.

E-mail: caakshayjoshi7@gmail.com ; Mobile: 9702895049

Limited Review Report

To,
Board of Directors,
Vision Corporation Limited,
Mumbai – 400053.

We have reviewed the accompanying statement of unaudited financial results of Vision Corporation Limited for the period ended 31.12.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A J Mohan & Associates.

Chartered Accountants

FRN: 002468N


CA Akshay Suresh Joshi
Partner

Mem No: 170787

10.02.2021