



Steel Exchange India Limited

Regd. Office : 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S
Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,
Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh
Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

GST NO: 37AABCP9362L1ZV

CIN No. : L74100AP1999PLC031191

E-mail : info@seil.co.in

January 19, 2021

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumabi – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748

Scrip ID: STEELXIND

Dear Sir/Madam,

Sub: EGM - Update - Evoting Results & Scrutinizer Report Submission

1. The details of the consolidated voting results (both remote e-voting and e-voting during the VC EGM) on all the resolutions as set out in Notice of EGM in prescribed format as per Regulation 44(3) of the SEBI (LODR) Regulations.
2. Report of the scrutinizer dated 18th January, 2021 given by M/s BS S & Associates, Practicing Company Secretaries.

Thanking you

Yours faithfully,

For Steel Exchange India Limited

Raveendra Babu M
Company Secretary
M.No: A34409



CC to: The Calcutta Stock Exchange Limited, Lyons Range, Kolkata – 700 001

WORKS

Integrated Steel Plant	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
Power Plant & SMS	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
Re-Rolling Unit	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685

Company Name	Steel Exchange India Limited
Voting Result pursuant to Regulation	44(3) of Sebi (LODR) Regulations, 2015
Date of EGM	18.01.2021
Total Number of Shareholders on Record Date	50446
No of shareholders present in the meeting either in person or through proxy	NIL
Promoters and Promoters Group	NIL
Public	NIL
No of shareholders attended the meeting through video conferencing / OAVM :	41
promoters and promoter Group	18
Public	23

Resolution-1 Issue of Equity Shares to the promoters by way of conversion of unsecured loans

Resolution Required: (Ordinary / Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		No						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3) = \frac{[(2)/(1)] * 100}{100}$	4	5	$(6) = \frac{[(4)/(2)] * 100}{100}$	$(7) = \frac{[(5)/(2)] * 100}{100}$
Promoter and Promoter Group	E-Voting	36156567	36056567	99.72	36056567	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36156567	99.72	36056567	0	100.00	0
Public- Institutions	E-Voting	309348	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309348	0	0	0	0	0
Public- Non Institutions	E-Voting	39518897	8529365	21.58	8529165	200	99.9977	0.0023
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39518897	21.58	8529165	200	99.9977	0.0023
Total		75984812	44585932	58.68	44585732	200	99.9996	0.0004

Resolution-2 Issue of Equity Shares of the Company on Preferential Basis

Resolution Required: (Ordinary / Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		Yes						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3) = \frac{[(2)/(1)] * 100}{100}$	4	5	$(6) = \frac{[(4)/(2)] * 100}{100}$	$(7) = \frac{[(5)/(2)] * 100}{100}$
Promoter and Promoter Group	E-Voting	36156567	36056567	99.72	36056567	0	100.00	0.0000
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36156567	99.72	36056567	0	100.00	0.0000
Public- Institutions	E-Voting	309348	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309348	0	0	0	0	0
Public- Non Institutions	E-Voting	39518897	8529365	21.58	8529365	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39518897	21.58	8529365	0	100.0000	0.0000
Total		75984812	44585932	58.68	44585932	0	100.0000	0.0000

For Steel Exchange India Limited

Reena W.S.M

Company Secretary



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : bssass99@gmail.com

To
The Chairman,
STEEL EXCHANGE INDIA LIMITED,
303, LAXMI NIVAS APTS,
HOTEL GREEN PARK,
GREENLANDS
HYDERABAD 500073.

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the Extraordinary General Meeting of STEEL EXCHANGE INDIA LIMITED held on Monday, 18th January 2021 at 11:30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

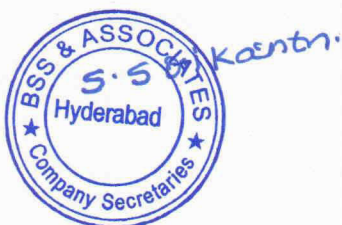
1. We, **B S S & Associates**, Company secretaries, Hyderabad, were appointed by the Board of Directors of "**STEEL EXCHANGE INDIA LIMITED**" ("**the Company**") for the purpose of scrutinizing the remote e-voting process and e-voting system during Extra ordinary General meeting (EGM) conducted on 18th January 2021 at 11:30 a.m, through Video Conferencing (VC) /Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on voting through e-voting system and remote e-voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 to 2 as set out in the Notice dated 18th December, 2020 of the said EGM.
2. In compliance with the Circulars dated April 8, 2020 and April 13, 2020, (Collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020, the Notice dated 18th December, 2020, as confirmed by the Company was sent in respect of the below mentioned resolutions passed at the EGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories,
3. The Company had availed the e-voting facility offered by National Securities Depository Limited" ("NSDL") for conducting remote e-voting prior to EGM and for conducting e-voting during the EGM.
4. The remote e-voting period was kept open for three days from 15th January, 2021 at 9:00 A.M. and ends on 17th January, 2021 at 5:00 P.M.



5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was 08th January, 2021.
6. The Company had also provided e-voting facility at the EGM through VC/OAVM and to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the EGM through VC/OAVM, the report on voting done at the EGM and the votes cast under remote e-voting facility prior to the EGM were unblocked and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to EGM and e-voting during the EGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to EGM and e-voting during the EGM on the resolutions contained in the notice of the EGM.
10. Our responsibility as scrutinizer for the remote e-voting and e-voting during EGM is restricted as Scrutinizer to making a report of the votes cast in favour or against the resolutions.
11. We now submit our consolidated report on the results of remote e-voting together with that of e-voting conducted through the e-voting system at the EGM provided by NSDL, as under.

a) Resolution 1 (as a Special Resolution)

"RESOLVED THAT pursuant to the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable provisions, if any (including any statutory modifications(s) or re-enactment thereof, for the time being in force), and subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date ("SEBI (LODR) Regulations"), the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, as amended (the "Takeover Regulations") as in force and subject to other applicable rules, regulations and guidelines of Securities and Exchange Board of India ("SEBI") and/ or the Stock Exchanges where the Equity Shares of the Company are listed and enabling provisions of the Memorandum and Articles of Association of the Company and subject to requisite approvals, consents, permissions and/ or sanctions of regulatory and other appropriate authorities, as may be required and subject to such conditions as may be prescribed by any of them while granting any such approvals, consents, permissions, and/ or sanctions and which may be agreed to, by the Board of Directors of the Company ("Board", which term shall be deemed to include any committee constituted by the Board to exercise its powers including the powers conferred hereunder or any person authorised by the Board or its committee for such purpose) and subject to any other alterations, modifications, corrections, changes and variations that may be decided by the Board in its absolute discretion, the consent and approval of the Members of Company be and is hereby accorded and the Board be and is



hereby authorized to create, offer, issue and allot 76,92,306 Equity Shares, having face value of Rs.10/- (Rupees Ten only) each at a premium of Rs. 29/- per Equity Share to the below-mentioned proposed allottees, in accordance with the SEBI (ICDR) Regulations and applicable law on preferential basis to the Promoters of the Company, by way of conversion of existing unsecured loan of Rs.30.00 Crores extended by the Promoters in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit."

Sl. No.	Name of the proposed Allottee	PAN of the Allottee	No. of Equity Shares proposed to allot
01	Mr. B Suresh Kumar	AESPB9338L	25,64,102
02	Mr. B Ramesh Kumar	AETPB8748M	12,82,051
03	Mr. B Suresh	AESPB9378J	12,82,051
04	M/s Vizag Profiles Private Limited	AABCV2154Q	25,64,102

"RESOLVED FURTHER THAT in accordance with Regulation 161 of the SEBI (ICDR) Regulations, the "Relevant Date", for determining the minimum price of the equity shares being allotted to the promoters, on a preferential basis, is December 19, 2020 being the date which is 30 (Thirty) days prior to the date of passing of special resolution to approve the proposed preferential issue in terms of Section 62(1)(c) of the Act."

"RESOLVED FURTHER THAT the Equity Shares to be allotted in terms of this resolution shall rank pari passu with the existing Equity Shares of the Company in all respects and the same shall be subject to lock-in for such period that may be prescribed under the SEBI (ICDR) Regulations."

"RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board be and is hereby authorised on behalf of the Company to take all actions and to do all such acts, deeds, matters and things (including sub delegating its powers to authorised representatives) as it may, in its absolute discretion, deem necessary, proper or desirable for such purpose, including deciding / revising the dates of allotment, deciding and / or finalizing other terms of issue and allotment in consonance with the SEBI (ICDR) Regulations, listing of the Equity Shares to be issued and allotted, and to modify, accept and give effect to any modifications to the terms and conditions of the issue as may be required by the statutory, regulatory and other appropriate authorities including but not limited to SEBI, the RBI, the Government of India, etc. and such other approvals (including approvals of the existing lenders of the Company) and as may be agreed by the Board, and to settle all questions, difficulties or doubts that may arise in the proposed issue, pricing of the issue, allotment and listing of the Equity Shares and to execute all such deeds, documents, writings, agreements, applications, forms in connection with the proposed issue as the Board may in its absolute discretion deem necessary or desirable without being required to seek any further consent or approval of the Shareholders or otherwise with the intent that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."



“RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any other Committee of the Board to give effect to this resolution.”

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
61	44585732	99.99

(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	200	Negligible

(iii) **Abstain/ Invalid** Votes:

No of Members voted	Number of votes cast by them
NIL	NIL

b) Resolution 2 (as a Special Resolution)

“RESOLVED THAT pursuant to the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable provisions, if any (including any statutory modifications(s) or re-enactment thereof, for the time being in force), and subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI (ICDR) Regulations”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date (“SEBI (LODR) Regulations”), the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, as amended (the “Takeover Regulations”) as in force and subject to other applicable rules, regulations and guidelines of Securities and Exchange Board of India (“SEBI”) and/ or the stock exchanges where the shares of the Company are listed and enabling provisions of the Memorandum and Articles of Association of the Company and subject to requisite approvals, consents, permissions and/ or sanctions of regulatory and other appropriate authorities, as may be required and subject to such conditions as may be prescribed by any of them while granting any such approvals, consents, permissions, and/ or sanctions and which may be agreed to, by the Board of Directors of the Company (“Board”, which term shall be deemed to include any committee constituted by the Board to exercise its powers including the powers conferred hereunder or any person authorised by the Board or its committee for such purpose) and subject to any other alterations, modifications, corrections, changes and variations that may be decided by the Board in its absolute discretion, the consent and approval of the members of the Company be and is hereby granted to Board to create, offer, issue and allot 44,04,059 equity shares of Rs. 10/- Each on a preferential basis, for cash at a price of Rs. 39/ (including a premium of Rs. 29/- per Equity Share), to the below-mentioned proposed allottees, for a total consideration of up to Rs. 17.20 Crores (Seventeen Crores Twenty Lakhs only) provided that the minimum price of Equity Shares so issued shall not be less than the price arrived at, in accordance with Chapter V of the SEBI (ICDR) Regulations for



preferential issue on such terms and conditions, as are stipulated in the explanatory statement attached and as Board may deemed fit in its absolute discretion."

Sl. No.	Name of the proposed Allottee	PAN of the Allottee	No. of Equity Shares proposed to allot
01	EISAF II Onshore Fund	AAATE9140K	7,79,857
02	EW India Special Assets Fund II Pte Ltd	AAECE4192L	21,87,123
03	Edelweiss Alternative Asset Advisors Ltd	AABCE9810G	2,09,121
04	EWON Pte Ltd	AAGCE1390Q	6,13,979
05	EFL Special Pte Ltd	AAGCE1929F	6,13,979

"RESOLVED FURTHER THAT in accordance with Regulation 161 of the SEBI (ICDR) Regulations, the "Relevant Date", for determining the minimum price of the equity shares being allotted to the promoters, on a preferential basis, is December 19, 2020 being the date which is 30 (Thirty) days prior to the date of passing of special resolution to approve the proposed preferential issue of Equity Shares."

RESOLVED FURTHER THAT the Equity Shares to be allotted in terms of this resolution shall rank pari passu with the existing Equity Shares of the Company in all respects and the same shall be subject to lock-in for such period that may be prescribed under the SEBI (ICDR) Regulations."

"RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board be and is hereby authorised on behalf of the Company to take all actions and to do all such acts, deeds, matters and things (including sub delegating its powers to authorised representatives) as it may, in its absolute discretion, deem necessary, proper or desirable for such purpose, including deciding / revising the dates of allotment, deciding and / or finalizing other terms of issue and allotment in consonance with the SEBI (ICDR) Regulations, listing of the Equity Shares to be issued and allotted, and to modify, accept and give effect to any modifications to the terms and conditions of the issue as may be required by the statutory, regulatory and other appropriate authorities including but not limited to SEBI, the RBI, the Government of India, etc. and such other approvals (including approvals of the existing lenders of the Company) and as may be agreed by the Board, and to settle all questions, difficulties or doubts that may arise in the proposed issue, pricing of the issue, allotment and listing of the Equity Shares and to execute all such deeds, documents, writings, agreements, applications, forms in connection with the proposed issue as the Board may in its absolute discretion deem necessary or desirable without being required to seek any further consent or approval of the Shareholders or otherwise with the intent that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any other Committee of the Board to give effect to this resolution."



(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
62	44585932	100

(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Nil	Nil	NA

(iii) **Abstain/ Invalid** Votes:

No of Members voted	Number of votes cast by them
NIL	NIL

Thanking you,

Yours faithfully

For B S S & Associates
Company Secretaries

S. Srikanth

Partner

C.P. # 7999

UDIN: A022119B002052928



Date: 18.01.2021

Place: Hyderabad