

To,

**BSE Limited** 

Dalal Street, Fort,

Mumbai - 400001

Dept. of Corporate Relations

Phiroze Jeejeebhoy Towers

May 14, 2024

To, Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051

NSE Symbol: MANYAVAR BSE Scrip Code: 543463

Madam / Sir,

Ref: Outcome / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

We wish to inform you that Vedant Fashions Limited (the 'Company') has received Order under Rule 142(3), Form DRC – 05, of the Central Goods and Services Tax Act, 2017 ('CGST Act, 2017'), from the Office of State Tax Officer, State GST, Bhopal, Circle - 4, Madhya Pradesh ('the Authority').

The details of the above Order pursuant to Regulation 30 of the Listing Regulations are shared below:

Sr. No.	Particulars	Details
1	Name of the authority	Office of State Tax Officer, State GST, Bhopal, Circle - 4 Madhya Pradesh
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order under Rule 142(3), Form DRC – 05 of the CGST Act, 2017, in respect of the Financial Year 2019-20.
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received by email on May 11, 2024 around 15:11 hours (IST).  Although the Company was informed about the above order by email on May 11, 2024 (Saturday – a non-working day), the said order was advised to be downloaded from the prescribed path from the GST portal, which could be downloaded by the Company on the next working day i.e., May 13, 2024 in the evening. Therefore, the Company is submitting the disclosure for the same on May 14, 2024 post receipt of the order.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received an order dated May 11, 2024 from the Authority with Nil demand against their earlier allegation that the Company had availed excess Input Tax Credit.
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Since the order is in favour of the Company, there is no impact on the financial, operation or other activities of Company.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you.

For, Vedant Fashions Limited

**Navin Pareek** 

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672

Encl.: Copy of the aforesaid email dated May 11, 2024.

From:

Sent:

11 May 2024 15:11

To:

compliance@manyavar.com

Intimation to drop proceedings

WARNING: This email originated from outside of Manyavar domain. DO NOT click the links or open the attachments unless you recognize the sender and know the content is safe

Dear VEDANT FASHIONS LIMITED,

This mail is in reference to the FORM GST DRC - 01 issued by department vide Notice reference number (RFN) ZD230424000684T dated 01/04/2024.

Proceedings have been dropped and order vide Ref. No. ZD230524007703S dated 11/05/2024 has been issued for GSTIN 23AABCV4646B1ZQ.

You can view/download the order from GST portal using the below path: Services>User services>View additional notices and orders

Status of your proceedings is available on your dashboard.

This is a system generated mail.

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