

FUNDVISER CAPITAL

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

FVCIL/SEC/BSE/9575/2023-2024
Date : 31st March, 2024

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: BSE Scrip Code : 530197

BSE Scrip ID: FUNDVISER

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Sunday, 31st March, 2024** has considered and approved the following:

1. Allotment of 7,75,000 (Seven Lakhs Seventy Five Thousand) Equity Shares of Face Value of ₹ 10/- (Rupees Ten Only) each at a premium of ₹ 48.25/- (Rupees Forty Eight and Paise Twenty Five only) each amounting to Rs. 4,51,43,750/- (Rupees Four Crore Fifty One Lakh Forty Three Thousand Seven Hundred Fifty only) to Promoter/ Promoter Group and Strategic Investors (Non-Promoters) on Preferential Allotment basis, as approved by the Special Resolution passed in the Extra Ordinary General Meeting of the Company held on Tuesday, 12th March, 2024 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which 'In Principle Approval' has been received from BSE Limited vide Letter no. **LOD/PREF/AB/FIP/1509/2023-24** dated **March 26, 2024**.
2. Allotment of 13,50,000 (Thirteen Lakhs Fifty Thousand) Convertible Warrants of Face Value of Rs. 10/- (Rupees Ten only) each at a premium of Rs. 48.25 (Rupees Forty-Eight and Paise Twenty-Five only) each aggregating to Rs. 7,86,37,500/- (Rupees Seven Crore Eighty Six Lakh Thirty Seven Thousand Five Hundred only) to Promoter/ Promoter Group on Preferential Allotment basis as approved by the Special Resolution passed in the Extra Ordinary General Meeting of the Company held on Tuesday, 12th March, 2024 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which 'In Principle Approval' has been received from BSE Limited vide Letter no. **LOD/PREF/AB/FIP/1509/2023-24** dated **March 26, 2024**.

Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:



FUNDVISER CAPITAL (INDIA) LIMITED

REG ADDRESS : 22, 7th Floor, Manek Mahal, Next to Hotel Ambassador, 90 Veer Nariman Road, Churchgate, Mumbai 400020. CIN NO. – L65100MH1985PLC205386
Tel.- +91-22-22875141 Email – info@fundvisercapital.in

Names of the Investors for Equity Shares:

Sr. No.	Name of Allottees	No. of Equity Shares allotted
Promoter & Promoter Group		
1.	Prem Krishan Jain	3,07,500
2.	Renu Prem Jain	3,07,500
Strategic Investors (Non- Promoters)		
3.	Sharad Kumar Bhatnagar HUF	1,35,000
4.	Akanksha Singhai	25,000
	Total	7,75,000

Names of the Investors for Convertible Warrants:

Sr. No.	Name of Allottees	No. of Convertible Warrants allotted
Promoter & Promoter Group		
1.	Mohit Jain HUF	2,15,000
2.	Moksh Finvest & Advisors LLP	10,85,000
3.	Malika Jain	50,000
	Total	13,50,000

a. Post Allotment of Equity Shares:**● Outcome of Subscription-****○ Equity Shares**

The Company has received Rs. 4,51,43,750/- (Rupees Four Crore Fifty One Lakh Forty Three Thousand Seven Hundred Fifty only) on allotment of 7,75,000 (Seven Lakhs Seventy Five Thousand) Equity Shares from the allottees. *(Issue price of Rs. 58.25/- per equity share)*

○ Convertible Warrants

The Company has received Rs. 1,96,59,375/- (Rupees One Crore Ninety Six Lakhs Fifty Nine Thousand Three Hundred Seventy Five only) on Subscription of 13,50,000 (Thirteen Lakh Fifty Thousand) Convertible Warrants from the allottees. *[Subscription Price of Rs. 14.5625 per warrant entitling the holders of the warrants to exercise an option to subscribe to 13,50,000 Equity Shares of the Company having a face value of Rs. 10/- (Rupees Ten Only) each at an exercise price of Rs. 43.6875. (Issue price being Rs.58.25/- (Rupees Fifty Eight and paise Twenty Five Only) per Warrant]*

● Issue Price/ Allotted Price-

○ Equity Shares- Issue price of Rs. 58.25/- each (Face Value Rs.10/- each + Premium Rs. 48.25/- each).

○ Convertible Warrants- Issue price of Rs. 58.25/- each (Face Value Rs.10/- each + Premium Rs. 48.25/- each), payable on allotment 25% of the Issue Price i.e. Rs. 14.5625 per Warrant.



- **Number of Investors**
 - **Equity Shares - 4**
 - **Convertible Warrants - 3**

b. **Details of Conversion of Warrants-**

The last and the final date of conversion of warrants shall be 30th September, 2025, (i.e., shall be converted within 18 months from the date of allotment of warrants). All the outstanding warrants in respect of which the holder has not exercised his/ her option, shall lapse by 1st October, 2025.

Consequent to the aforesaid allotment of 7,75,000 (Seven Lakhs Seventy Five Thousand) Equity Shares; the paid-up equity capital of the Company has increased from Rs. 3,69,00,000/- (Rupees Three Crores Sixty-Nine Lakhs) consisting of 36,90,000 (Thirty Six Lakhs Ninety Thousand) Equity Shares of Rs.10/- (Rupees Ten Only) each to Rs. 4,46,50,000/- (Rupees Four Crores Forty Six Lakhs Fifty Thousand Only) consisting of 44,65,000 (Forty Four Lakhs Sixty Five Thousand) Equity Shares of Rs.10/- (Rupees Ten Only) each.

The Meeting of Board of Directors concluded at 9.30 a.m.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,
Yours faithfully,

For Fundviser Capital (India) Limited



Prem Krishan Jain
Director
DIN: 09304822

