



Ref: FACOR/BM/Co./2019-20/103

5th February, 2020

The Secretary
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001

The General Manager
Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
MUMBAI – 400 001

Scrip Code – 500141

Subject: UPDATE ON RESOLUTION PLAN OF FERRO ALLOYS CORPORATION LIMITED (FACOR) - STEERING COMMITTEE CONSTITUTION

Dear Sir,

This is to notify that pursuant to approval of the resolution plan ("Resolution Plan") for Ferro Alloys Corporation Limited ("Corporate Debtor" or "FACOR") vide order dated January 30, 2020, of the National Company Law Tribunal, Cuttack Bench ("NCLT"), and in terms of the provisions of the approved Resolution Plan requiring the appointment of the Steering Committee consisting of equal representatives of consenting Financial Creditors and the Resolution Applicant (which is implementing the approved Resolution Plan through Vedanta Limited), the Steering Committee has been appointed comprising of the following members:

- a) Mr. Pankaj Malhan (CEO of Vedanta Steel business)
- b) Mr. Azad Shaw (CFO of Vedanta Iron Ore business).
- c) Mr. SL Batta, REC Limited
- d) Mr. Prabhat Kumar Singh, REC Limited

The Steering Committee in terms of the approved Resolution Plan is vested with the same powers as provided to the Corporate Debtor's Board of Directors under Section 166 and 179 of the Companies Act, 2013.

All capitalized terms not specifically defined above shall, unless the context otherwise requires, have the meaning ascribed to such terms in the Resolution Plan.

Thanking you,

For Ferro Alloys Corporation Limited


Ritesh Chaudhry
Company Secretary

FERRO ALLOYS CORPORATION LIMITED

CIN No. L45201OR1955PLC008400

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