



# ISF LIMITED

CIN No.: L74899 DL 1988PLC076648

Regd/. Office: First Floor, Plot No-13,  
KH.No.33/7,Village Amberhai, Pole No.J967,Sector-  
19, Dwarka, Delhi South West Delhi DL 110077 IN

PHONE: 011-48026972, +91 9105535135

E-MAIL: [info@isflimited.in](mailto:info@isflimited.in)

Website: [www.isflimited.in](http://www.isflimited.in)

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Date: 30<sup>th</sup> April, 2024

Scrip Code: 526859

Sub: Outcome of board meeting held on 30<sup>th</sup> April, 2024

Ref.: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e., 30<sup>th</sup> April, 2024 have Consider and approved the following:

1. Audited Financial Results/Statements of the Company as reviewed by the Audit Committee for the period ended on 31<sup>st</sup> December, 2023 along with audit report. A copy of the said Audited financial results along with the audit report issued by the Statutory Auditors of the Company is enclosed herewith (**Annexure A**).
2. To consider and review the requests received from promoters of the company for reclassification from promoters to public shareholders category (**Annexure B**).
3. To Appoint M/s Anuj Gupta and Associates (FRN: S2015DE314800) as Secretarial auditor of the Company for the Financial Year 2024-25 (**Annexure C**).

The meeting of the Board of Directors commenced at 12:30 PM and concluded at 01:10 PM

You are requested to take the above on your records.

Thanking you

Yours faithfully,

For and on Behalf of ISF Limited

For ISF LIMITED

Manisha Saxena  
Company Secretary and Compliance Officer  
Mem No.: A71075

Authorised Signatory

Encl: As Annexed



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**CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS ("BOARD") OF ISF LIMITED ("COMPANY") HELD ON TUESDAY, 30<sup>TH</sup> APRIL, 2024 AT 12:30 P.M. THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO-VISUAL MEANS (OAVM)**

## **TO CONSIDER AND REVIEW THE REQUESTS RECEIVED FROM PROMOTERS OF THE COMPANY FOR RECLASSIFICATION FROM PROMOTERS TO PUBLIC SHAREHOLDERS**

The Board was informed that Mr. Udayjit Singh, Mr. Neelam Taneja, Mrs. Simbal Singh and M/s Simka Hotels and Resorts Private Limited, persons belonging to the 'Promoter and Promoter Group' of the Company, had each vide their respective letters dated 13<sup>th</sup> February, 2024 requested the Company for re-classification from the 'Promoter and Promoter Group' category to 'Public' category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited on 14<sup>th</sup> February, 2024.

The letters received from Promoters were placed before the Board for its perusal.

The Board was informed about the breakup of shareholding of the promoter's seeking reclassification:

S.No.	Outgoing Promoters	No. of shares held	Percentage
1	Simka Hotels and Resorts Private Limited	95,590	0.10
2	Neelam Taneja	4,90,000	0.52
3	Udayjit Singh	19,990	0.02
4	Simbal Singh	0	0
	<b>Total</b>	<b>6,05,580</b>	<b>0.64</b>

It was also apprised to the board members that promoters in their respective request letters informed the Company that they are neither a part of the Board nor do they hold any key managerial position in the Company. Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, of the Company and the stock exchanges where the shares of - the Company are listed namely, BSE Limited ("Stock Exchange").

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the respective requests of promoters for re-classification from the 'Promoter and Promoter Group' category to 'Public' category shareholder be accepted and approved, which shall be subject to the approvals of the Stock Exchange, and/or such other approval, if any as may be necessary in this regard.

For ISF LIMITED

  
Director

The Board considered the matter and passed the following resolution unanimously:

**RESOLVED THAT** pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and subject to the approvals of the Stock Exchange where the equity shares of the Company are listed namely, BSE Limited (“Stock Exchange”) , and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the respective requests received from each promoters (as mentioned below), members of the Promoter and Promoter Group of the Company, for reclassification from the ‘Promoter and Promoter Group’ category to ‘Public’ category shareholder of the Company.

S.No.	Outgoing Promoters and Promoters Group
1	Simka Hotels and Resorts Private Limited
2	Neelam Taneja
3	Udayjit Singh
4	Simbal Singh

**RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolution, Mr. Vishal Dang, (DIN: 079715250 Whole-Time Director, and Ms. Manisha Saxena Company Secretary and Compliance Officer of the Company, be and are hereby jointly/severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

**RESOLVED FURTHER THAT** a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon.”

//Certified True Copy//

For and on behalf of ISF Limited

For ISF LIMITED



Director

Vishal Dang  
Wholetime Director  
DIN: 07971525