

To,

Date: 25th April 2024

**National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38**

**BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

During FY2020-21, Laxmi Vilas Bank (now M/s DBS Bank India Limited) had classified the account of Coffee Day Global Limited (CDGL), material subsidiary of the Company as “Fraud Account”. The Officials of CDGL came to know from one of the bankers that the account is being classified as such. Though no official communication was sent to the company or CDGL in this regard, CDGL wrote to M/s DBS Bank India Limited, seeking the reasons for such declaration, as CDGL did not have any banking relationship whatsoever or credit exposure with Laxmi Vilas Bank (now M/s DBS Bank India Limited).

In FY 2020-21 Annual Report of the Company at page 187 under point 63 it is reported as follows and widely circulated to shareholders and other stakeholders of the Company.

“Coffee Day Global Limited (Subsidiary) has obtained information that Coffee Day Global Limited (Subsidiary) has been categorized as fraud by M/s. Lakshmi Vilas Bank (LVB) presently DBS Bank India Limited (DBIL). However, since Coffee Day Global Limited (Subsidiary) did not have any credit facility or Guarantee extended with / to LVB / DBIL. Coffee Day Global Limited (Subsidiary) has requested LVB / DBIL (vide its letter dated 04.03.2021) to clear the fraud tag, as there is no basis, or else, to provide the basis on which they have classified Coffee Day Global Limited (Subsidiary) as fraud. Coffee Day Global Limited (Subsidiary) is awaiting the reply from LVB / DBIL. However the above matter has not impacted the regular banking operations of the Coffee Day Global Limited (Subsidiary).”

M/s DBS Bank India Limited was kind enough to initiate steps for removal of the fraud tag for Coffee Day Global Limited account and the same has been removed. M/s DBS Bank Limited has issued a letter on 17th April 2023 stating the withdrawal from fraud classification.

However, the Company on October 16, 2023 received a Show Cause Notice under Rule 4 of Securities Contract Regulations (Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005 in the matter of Coffee Day Enterprises Limited (CDEL) alleging that the Company has allegedly failed to comply with Regulation 30(1) and Regulation 30(2) read with Regulation 30(9) and clause 6 of Para A of Part A of Schedule III of the LODR Regulations for not disclosing to the stock exchanges the said fraud categorization of Coffee day Global Limited, a material subsidiary of the Company, by Lakshmi Vilas Bank (now M/s DBS Bank India Limited). As stated above, Coffee Day Global Limited (Subsidiary) did not have any credit facility or Guarantee extended with / to Lakshmi Vilas Bank (now M/s DBS Bank India Limited)

and the fraud classification had no basis. In any case the said fraud classification has been withdrawn by Lakshmi Vilas Bank (now M/s DBS Bank India Limited) in April 2023 itself.

The Company has filed a Settlement Application under the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018 for the said Show Cause Notice without admitting or denying the findings of fact and conclusions of law. Hence, in terms of the requirements under the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018, the Company is filing the present disclosure without prejudice to its contentions on merits.

This is for your kind perusal. Kindly take the same on record.

Yours Truly,

For **Coffee Day Enterprises Limited**

Sadananda Poojary
Company Secretary & Compliance Officer
Mem No: F5223