

No. GMDC/CS/ BSE/NSE/811/ 2024

Dt. 08/01/2024

To,

National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

e-MAIL: cmlist@nse.co.in

Code: GMDCLTD

To,

Bombay Stock Exchange Ltd. 25th Floor, P.J. Towers Dalal Street

Fort, Mumbai-400 001

E-mail:corp.compliance@bseindia.com

Code: 532181

Dear Sirs,

Sub: Media Release - GMDC's Surkha(N) Lignite Mine Receives Environmental Clearance for Capacity Expansion, Sets Stage for Unprecedented Growth

With reference to the above-mentioned subject, we send herewith a copy of Media Release being issued by the Company in this regard.

The said Media Release will also be available on the Company's website www.gmdcltd.com

You are requested to take note of the same.

Thanking you,
Yours faithfully,
For Gujarat Mineral Development Corporation Limited,

Joel Evans Company Secretary. Encl : As above

Gujarat Mineral Development Corporation Limited (A Government of Gujarat Enterprise)

CIN: L14100GJ1963SGC001206

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52 Phone : 27913200/3501

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Gujarat Mineral Development Corporation Limited

Khanij Bhavan, 132Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad, Gujarat, 380052

GMDC's Surkha(N) Lignite Mine Receives Environmental Clearance for Capacity Expansion, Sets Stage for Unprecedented Growth

Ahmedabad: January 8th,2024: Gujarat Mineral Development Corporation Ltd, one of India's leading mining Public Sector enterprises, announces the approval of the Environmental Clearance for the capacity expansion from 3 MTPA to 5 MTPA of Lignite for Surkha(N) Lignite Mine, by the Ministry of Environment, Forest, and Climate Change (MOEFCC).

The Surkha(N) Lignite Mine holds strategic importance for GMDC, representing a significant leap forward in the company's growth trajectory. This expansion not only signifies increased production but also aligns with GMDC's commitment to sustainability and responsible resource utilization.

Managing Director Roopwant Singh, IAS expressed, "The approval of Environmental Clearance for the capacity expansion of Surkha(N) Lignite Mine is a pivotal moment for GMDC. This project's success is integral to our overall growth and revenue generation perspective."

Taking a leap, with the engagement of two Turnkey Mining contracts at Surkha(N) Lignite Mine, GMDC sets to scaleup its production targets. The enhanced lignite production capacity is expected to drive substantial revenue growth for GMDC. As Gujarat's foremost mining entity, GMDC plays a crucial role in the state's economic landscape. The expansion of lignite production annually is poised to fuel the energy needs of industries across Saurashtra and Gujarat, fostering robust growth and development across various sectors within the state.

In conclusion, GMDC's Surkha(N) Lignite Mine's Environmental Clearance for capacity expansion, marks a significant milestone in the company's journey.