

# REGENCY FINCORP LIMITED

(FORMERLY KNOWN AS REGENCY INVESTMENTS LIMITED)

CIN: L67120PB1993PLC013169

**Regd. Office:** Unit No. 49 B, 3rd Floor Sushma Infinium, Chandigarh Ambala Highway  
Zirakpur Mohali Punjab 140603

**Corp. Office:** Unit No. 49 B, 3rd Floor Sushma Infinium, Chandigarh Ambala Highway  
Zirakpur Mohali Punjab 140603

Website : www.regencyinvestments.co.in, E-mail: regencyinvestmentsltd@gmail.com, Ph: +91 1762 424 697

---

Ref: Regency/BSE/2020

Date: 12.11.2020

To,

Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

Scrip Code: 540175

Dear Sir/Madam,

Subject: Outcome of the meeting of Directors held November 12th 2020

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on Thursday, 12th November, 2020 have considered and approved the following:-

1. Unaudited Standalone Financial Results for the 2nd Quarter and half year ended September 30th 2020.
2. Limited Review Report on Unaudited Standalone Financial Results for the 2nd Quarter and half year ended September 30th 2020.
3. Took note of Certificate of Incorporation pursuant to change of name issued by the office of Registrar of Companies, Chandigarh dated 10th November 2020 pursuant to which the name of the company has been changed from Regency Investments Limited to Regency Fincorp Limited.

Further the company has not received the in principle approval for the bonus issue, thus the company changed its record date and the same shall be informed as and then the company receive the in principle from the exchange for the bonus issue. Hence the bonus issue of equity shares is deferred.

The meeting commenced at 5:00 p.m and concluded on 9:30 p.m

This is for your kind information and record.

Thanking You.

**For Regency Fincorp Limited**

**Rahul  
Verma**

Digitally signed  
by Rahul Verma  
Date: 2020.11.12  
21:35:14 +05'30'

**Rahul Verma  
Company Secretary cum Compliance officer**

**REGENCY FINCORP LIMITED FORMERLY KNOWN AS REGENCY INVESTMENTS LIMITED**

CIN:L67120PB1993PLC013169

Unit No. 49 B, 3rd Floor, Sushma Infinium, Chandigarh-Ambala Highway, Zirakpur-140603, PB (IN)

Email Id: regencyinvestmentsltd@gmail.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020

(Rs. In Laacs)

S.No.	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations						
	Interest Income	76.68	78.52	81.59	155.20	145.27	338.67
	Fees and commission income	40.96	-	-	40.96	-	-
	Net gain on fair value changes	-	-	-	-	-	-
	Sales of services	-	-	-	-	-	-
	Other Operating Income	4.29	0.14	4.47	4.43	5.68	17.32
	Total revenue from operations	121.93	78.66	86.06	200.59	150.95	355.99
	(b) Other Income	0.22	0.39	-	0.61	2.88	5.27
	<b>Total Income</b>	<b>122.15</b>	<b>79.05</b>	<b>86.06</b>	<b>201.20</b>	<b>153.83</b>	<b>361.26</b>
<b>2</b>	<b>Expenses</b>						
	(a) Finance costs	56.88	52.74	52.05	109.62	89.05	190.37
	(b) Fees and commission expense	3.43	-	-	3.43	-	-
	(c) Impairment on financial instruments	-	-	-	-	-	-
	(d) Employee benefits expenses	16.6	6.83	1.24	23.43	7.93	47.97
	(e) Depreciation and amortisation exp.	4.57	4.41	3.39	8.98	3.39	15.59
	(f) Other expenses	8.82	11.08	12.36	19.90	21.07	53.87
	<b>Total Expenses</b>	<b>90.30</b>	<b>75.06</b>	<b>69.04</b>	<b>165.36</b>	<b>121.44</b>	<b>307.80</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>31.85</b>	<b>3.99</b>	<b>17.02</b>	<b>35.84</b>	<b>32.39</b>	<b>53.46</b>
<b>4</b>	<b>Tax Expense</b>						
	(a) current tax	8.28	1.04	-	9.32	-	15.79
	(b) deffered tax (credit)/change	0	0	-	-	-	-
	<b>Total tax expense</b>	<b>8.28</b>	<b>1.04</b>	<b>-</b>	<b>9.32</b>	<b>-</b>	<b>15.79</b>
<b>5</b>	<b>Profit/(Loss) after tax (3-4)</b>	<b>23.57</b>	<b>2.95</b>	<b>17.02</b>	<b>26.52</b>	<b>32.39</b>	<b>37.67</b>
<b>6</b>	<b>Other comprehensive income</b>						
	a (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	b (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income , net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total other comprehensive income for period (5+6)</b>	<b>23.57</b>	<b>2.95</b>	<b>17.02</b>	<b>26.52</b>	<b>32.39</b>	<b>37.67</b>
<b>8</b>	<b>Paid-up equity share capital (Face value Rs. 10/- per share)</b>	<b>410.14</b>	<b>410.14</b>	<b>371.18</b>	<b>410.14</b>	<b>371.18</b>	<b>410.14</b>
<b>9</b>	<b>Other equity</b>						
<b>10</b>	<b>Earning per Share (not annualised)</b>						
	Basic	0.57	0.072	0.45	0.64	0.87	0.918
	Diluted	0.57	0.072	0.45	0.64	0.87	0.918

On behalf of the Board Of Directors  
For **REGENCY FINCORP LIMITED**

*Gaurav Kumar*  
Director

GAURAV KUMAR  
MANAGING DIRECTOR  
DIN: 06717452

Place:Zirakpur  
Date: 12.11.2020



1. Disclosure of Standalone Assets & liabilities (Balance Sheet) as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as at 30th September 2020

(Rs. In Lacs)

S.No.	Particulars	As on 30.09.2020	As on 30.09.2019	31.03.2020
<b>A</b>	<b>Assets</b>			
1	Financial Assets			
	Cash and Cash equivalents	0.53	0.04	0.39
	Bank Balances other than cash and cash equivalents	74.7	15.77	192.71
	Trade receivables	-	-	-
	Investment in Subsidiaries and joint venture	-	-	-
	Other investments	78.08	11.42	33.24
	Other financial assets	3243.72	3097.53	3340.25
	<b>Sub total</b>	<b>3397.03</b>	<b>3124.76</b>	<b>3566.59</b>
2	Non-Financials assets			
	Current tax assets (net)	-	-	-
	Deffered tax assets (net)	-	-	-
	Investment property	-	-	-
	Property, plant & equipment	125.06	112.31	142.71
	Capital work in progress	-	-	-
	Other non-financial Assets	69.44	44.99	-
	<b>Sub total</b>	<b>194.5</b>	<b>157.3</b>	<b>142.71</b>
	<b>TOTAL ASSETS</b>	<b>3591.53</b>	<b>3282.06</b>	<b>3709.3</b>
<b>B</b>	<b>Liabilities and equity</b>			
1	Financial liabilities			
	Trade payables	9.43	-	-
	Other financial liabilities	2583.78	2490.4	2779.56
2	Non financial Liabilities			
	Current tax liabilities (net)	21.86	-	14.16
	Provisions	15.72	-	1.56
	Deffered tax liabilities	8.81	-	8.81
	Other non -financial liabilities	13.71	118.8	-
	<b>Sub total</b>	<b>2653.31</b>	<b>2609.2</b>	<b>2804.09</b>
3	Equity			
	Equity Share capital	410.14	371.18	410.14
	Other equity	528.08	301.68	495.05
	<b>Sub total</b>	<b>938.22</b>	<b>672.86</b>	<b>905.19</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3591.53</b>	<b>3282.06</b>	<b>3709.28</b>



*Savitri*  
Director

Notes(contd):

2. Disclosure of Standalone statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as at 30th September 2020

(In Lacs)

STATEMENT OF UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2020

PARTICULARS	Half Year Ended		Year Ended
	As on 30th Sept 2020	As on 30th Sept 2019	As on 31st March 2020
<b>A. Cash Flow From Operating Activities</b>			
Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	26.52	32.39	53.42
<b>Adjustments to reconcile profit before tax to net cash flows:</b>			
Depreciation & Amortization Expenses	-	-	15.61
Loss on sale of Assets	-	-	-
Profit on Sale of Investments Net	-	-	-
Interest on TDS	-	-	0.26
Dividend Distribution Tax	-	-	0.65
Interest on DDT	-	-	0.16
<b>Operating Profits before Working Capital Changes Adjusted for:</b>	<b>26.52</b>	<b>32.39</b>	<b>70.10</b>
<b>Change in Assets &amp; Liabilities</b>			
Increase /(Decrease) in Non Financial Liabilities	13.71	90.00	-
Increase /(Decrease) in Trade Payables	9.43	-	-
Increase /(Decrease) in Provisions	21.86	(16.91)	6.54
(Increase) /Decrease in Other Financial Assets	-	(12.96)	-
(Increase) /Decrease in Other Non Financial Assets	(69.44)	(4.30)	(22.85)
<b>Cash generated from Operations</b>	<b>2.08</b>	<b>88.22</b>	<b>53.79</b>
Income Tax Paid/ Refund	-	-	-
Interest on TDS	-	-	(0.26)
<b>Net Cash Used in Operating Activities (A)</b>	<b>2.08</b>	<b>88.22</b>	<b>53.53</b>
<b>B. Cash Flow From Investing Activities</b>			
sale (purchase) of Fixed Assets	24.14	(1.07)	(58.10)
sale (purchase) of Investments	(44.84)	31.18	11.22
<b>Cash Flow From Investing Activities (B)</b>	<b>(20.70)</b>	<b>30.11</b>	<b>(46.88)</b>
<b>C. Cash Flow From Financing Activities</b>			
(Increase)/ Decrease in Long term Loan & Advances	96.53	(789.96)	(982.10)
Increase/ Decrease in Equity Share Capital	-	-	38.97
Increase/ (Decrease) in Long term Borrowings	(195.78)	568.61	822.23
Increase/ Decrease in Security Premium	-	-	152.00
Increase/ Decrease in Shae application Money	-	-	-
Increase/ Decrease in Share warrant	-	-	41.03
Interest on DDT	-	-	(0.16)
Dividend on Distribution tax paid	-	-	(0.65)
Dividend Paid	-	-	(3.71)
<b>D Net Cash Used in Financing Activities ( C )</b>	<b>(99.25)</b>	<b>(221.35)</b>	<b>67.61</b>
<b>E Net Increase /(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(117.87)</b>	<b>(103.02)</b>	<b>74.26</b>
<b>F Cash &amp; Cash Equivalents at the beginning of period</b>	<b>193.10</b>	<b>118.84</b>	<b>118.84</b>
<b>G Cash &amp; Cash Equivalents at the end of period</b>	<b>75.23</b>	<b>15.82</b>	<b>193.10</b>



*Sumil K Sharma*  
Director

Notes:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2020 and subjected to limited review by statutory auditors, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) The Covid-19 pandemic has affected several countries across the world, including India. The pandemic and consequent lockdown imposed by the Government has considerably impacted the Company's business operations for the half year ended 30th September 2020. Apart from other adverse effects, the pandemic has also resulted in a significantly lower business acquisition and put constraints on recovery of overdues from customers during the half year ended 30th September 2020. Further, in accordance with the RBI Guidelines relating to 'COVID-19 Regulatory Package' dated 27th March 2020 and subsequent guidelines on EMI moratorium dated 17th April 2020 and 23rd May 2020, the Company has offered EMI moratorium to its customers based on requests as well as on suo-moto basis.

3) The Company does not have any exceptional items to report for the above period.

4) Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

**On behalf of the Board of Directors  
For Regency Fincorp Limited**



Director

**Place: Zirakpur, Punjab  
Date: 12.11.2020**

**Gaurav Kumar  
Managing Director  
DIN: 06717452**



# SUNIL K SHARMA & ASSOCIATES

## CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Half Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
M/s Regency Fincorp Limited Formerly known as Regency Investments Limited  
Unit No. 49 B, 3rd Floor Sushma Infinium,  
Chandigarh Ambala Highway Zirakpur Mohali Punjab 140603

We have reviewed the accompanying statement of unaudited financial results of M/s Regency Fincorp Limited for the Quarter and half year ended 30<sup>th</sup> September, 2020. This statement is the responsibility of company's management and has been approved by Board of Directors / Committee of Board of Directors. Our responsibility is to issue report on these financial statement based on our review.

Further the Company has changed its name from Regency Investments Limited to Regency Fincorp Limited w.e.f 10th November 2020 vide Registrar of Companies, Chandigarh letter dated 10th November 2020.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquire of company personnel & analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be based in terms of Regulation 33 of SEBI ( Listing Obligations & Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed , or that it contains any material misstatement.

For Sunil K Sharma & Associates

Chartered Accountants

FRN: 029335N

  
(CA) Sunil Kumar

Proprietor

M.No. 536370

UDIN: 20536370AAAACY8150

Place: Chandigarh

Date: 12.11.2020



casunilsharma3@gmail.com



SCO-28 Top Floor Sector 41-D  
Chandigarh



01725000728, 9988707899