

03.12.2020

BSE Limited
P.J.Towers, Fort,
Mumbai-400 001.

Dear Sirs,

Outcome of the Meeting of the Board of Directors

The Board of Directors of the Company at their meeting held today have approved the following proposals:

- i. Increasing the limit/volume of business transactions with related party (including Somerset Therapeutics LLC, USA) up to US\$ 100 million subject to the approval of the shareholders as per the current contract or any further contracts as may be approved by the Audit Committee and the Board.
- ii. Increase in the borrowing limits of the Company up to US\$ 100 million subject to the approval of shareholders.

The aforesaid proposals are approved in principle and the terms and conditions of the contracts/transactions as required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dt.09.09.2015 would be disclosed as and when the contracts are finalized.

- iii. Scheduling of the Annual General Meeting of the Members of the Company for the year 2019-20 on December 30, 2020.

Thanking you,

Yours faithfully
For Wintac Limited



B.P.Thyagaraj
Vice President (Finance) & Secretary & Compliance Officer