

COLORCHIPS NEW MEDIA LIMITED
[CIN:L74110TG1985PLC051404]
H.No.8-3-833/85 & 85A, Plot no 85,
Phase 1, Kamalapur Colony,
Hyderabad.
Telangana-500073.
Website: www.colorchipsindia.com
Email Id : info@colorchipsindia.com



24th April, 2024

To,
The Corporate Relations Department,
The BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Revised Outcome of the Board Meeting held on Monday April 22, 2024
Ref: Company Code 540023

Revisions in outcome are mentioned in (*) mark –

*Additional details of SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023 has been added.

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and with reference to the above cited subject, we would like to inform that the Board of Directors at its Meeting held on Monday, 22nd April, 2024 have inter-alia, transacted the following matters:

1. Approved to hold the 39th Annual General Meeting of the company on Tuesday, May 14, 2024 at 11.30 A.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The notice for the AGM along with the Explanatory statement, Directors Report and Corporate Governance Report, Book closures dates and the related matters concerning the AGM were approved by the Board of Directors.
2. Fixed that the Register of Members and Share Transfer Books of the Company will remain closed from 7th May, 2024 to 14th May, 2024 both days inclusive for the purpose of AGM.
3. Cut-off date for the purpose of remote e-voting in the Annual General Meeting of the Company will be Monday, May 06, 2023.



4. Recommended to seek approval of shareholders for Re-designation of Mr. Siram R L V N Kishore (DIN: 08208141) as an Independent Director of the Company.
5. On the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of Mr. Saurabh Ramdorai (DIN: 07684410) as an 'Additional Director' in the category of Executive Director of the Company. *Mr. Saurabh Ramdorai is not related to any of the Directors of the Company. Brief Profile of Saurabh Ramdorai in terms of the SEBI Listing Regulations, is annexed herewith as **Annexure – A**.
6. On the recommendation of the Nomination and Remuneration Committee Board has considered and approved, the appointment of Dr. Srinivas Durga Venugopala Varahagiri (DIN: 07323835) as an 'Additional Director' in the category of Non-Executive - Independent Director' of the Company. *Dr. Srinivas Durga Venugopala Varahagiri is not related to any of the Directors of the Company Brief Profile of Dr. Srinivas Durga Venugopala Varahagiri in terms of the SEBI Listing Regulations, is annexed herewith as **Annexure – B**.
7. Approved the reconstitution of the following Committees of the Board of Directors w.e.f 22.04.2023.

A. The Audit Committee:

| S. No | Name of the Committee Member | Position | Category |
|-------|--------------------------------------|----------|------------------------------------|
| 1. | Siram R L V N Kishore | Chairman | Non-Executive Independent Director |
| 2. | Srinivasa Sudhish Ramabhotla | Member | Chairman-Executive |
| 3. | Srinivas Durga Venugopala Varahagiri | Member | Non-Executive Independent Director |

B. The Nomination & Remuneration Committee:

| S. No | Name of the Committee Member | Position | Category |
|-------|--------------------------------------|----------|------------------------------------|
| 1. | Srinivas Durga Venugopala Varahagiri | Chairman | Non-Executive Independent Director |
| 2. | Vincent Krishnapriya | Member | Non-Executive Independent Director |
| 3. | Siram R L V N Kishore | Member | Non-Executive Independent Director |

K. Srinivas Durga



C. The Stakeholders Relationship Committee:

| S. No | Name of the Committee Member | Position | Category |
|--------------|--------------------------------------|-----------------|------------------------------------|
| 1. | Siram R L V N Kishore | Chairman | Non-Executive Independent Director |
| 2. | Saurabh Ramdorai | Member | Executive |
| 3. | Srinivas Durga Venugopala Varahagiri | Member | Non-Executive Independent Director |

8. Approved to make donations up to Rs. 15,00,00,000/- (Rupees Fifteen Crore Only)
9. The Nomination and Remuneration Committee of the Company, has considered and approved to increase the Authorized Share Capital of the Company from Rs. 18,50,00,000/- (Rupees Eighteen Crores Fifty Lakhs Only) to Rs. 19,50,00,000/- (Rupees Nineteen Crores Fifty lakhs Only).
10. The Nomination and Remuneration Committee of the Company, has considered and approved for consolidation of entire authorised, issued, subscribed and paid up capital of the Company, such that 5 (Five) fully paid up Equity Shares of the Company of face value of Re. 2/- (Rupee Two only) each are consolidated into 1 (One) fully paid-up Equity Share of face value of Rs. 10/- (Rupees Ten only) each.
11. Approval for alteration of Clause V of the Memorandum of Association of the Company.
12. Approved the Appointment of Ms. Sarada Putcha, Practising Company Secretary as Secretarial Auditor for the financial year 2024-25.
13. Appointed Ms. Sarada Putcha, Practising Company Secretary as Scrutinizer for e-voting to be conducted for the ensuing Annual General Meeting.
14. Approved to hive off into Subsidiary Company.

The Board Meeting Commenced at 11.30 a.m. and Concluded at 1.00 p.m.

This is for your information and record.

Regards,

For COLORCHIPS NEW MEDIA LIMITED

K. Srinivasa Rao
Srinivasa Rao Kakkera
Chief Financial Officer



Annexure - A

Brief Profile of Mr. Saurabh Ramdorai (DIN: 07684410):

The Company has received a consent declaration from Mr. Saurabh Ramdorai. In the opinion of the Board, Mr. Saurabh Ramdorai fulfills the conditions specified in the Companies Act, 2013 and the Equity Listing Agreement for appointment as Additional Director in the capacity of executive of the Company.

Mr. Saurabh Ramdorai (DIN: 07684410) has done his MBA with finance. He was awarded as youngest Entrepreneur in 2008. He worked in Finance and Accounts Departments for 15 years and he established more than 5 Companies. Mr. Saurabh Ramdorai has high working capacity with strong service attitude and excellent coordination skills.

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| Name | Saurabh Ramdorai |
| Age & date of Birth | 06.01.1983, 41 years |
| Appointed on | 22.04.2024 |
| Qualification | MBA with finance |
| Experience/Expertise | Finance |
| Shareholding | Nil |
| *Disclosure of relationships between directors | Mr. Saurabh Ramdorai is not related to any of the Directors of the Company |

Annexure B

Brief Profile of Dr. Srinivas Durga Venugopala Varahagiri (DIN: 07323835):

The Company has received a declaration of independence from Dr. Srinivas Durga Venugopala Varahagiri. In the opinion of the Board, Dr. Srinivas Durga Venugopala Varahagiri fulfills the conditions specified in the Companies Act, 2013 and SEBI (LODR) Regulations 2015, for his appointment as Independent Director of the Company.

Dr. Srinivas Durga Venugopala Varahagiri is a Strategic and analytical leader with expertise in financial management, accounting, and operations, driving business growth through data-driven insights, process optimization, and team development, with a proven track record of enhancing profitability, streamlining processes, and building high-performing teams.

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|--------------------------------|--------------------------------------|
| Name | Srinivas Durga Venugopala Varahagiri |
| Age & date of Birth | 25.08.1971, 52 years |
| Appointed on | 22.04.2024 |

K. Suresh



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|---|--|
| Qualification | Master of Commerce, MBA with finance, Bachelor of Law, Doctor of Philosophy |
| Experience/Expertise | Management professional with good exposure in Handling Finance, Hr Department, Office Administration, Having good experience in working with All kind of Financial Statements including Balance Sheets, Project Costing, Management Accounting with Raito Analysis, Cash Flow statements, Budgets and budgetary controls, Profitability statements preparation and Analysis, policy preparations and implementation. |
| *Disclosure of relationships between directors | Srinivas Durga Venugopala Varahagiri is not related to any of the Directors of the Company |
| Shareholding | Nil |

K. Swalala

