

52 WEEKS ENTERTAINMENT LIMITED

Date :- 20.11.2020

To,
The Manager (Listing)
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai.

Dear Sir(s),

Sub: One Time Settlement (OTS) in respect of financial assistance acquired from Bank of India and ICICI Bank Ltd.

Pursuant to Regulation 30 of SEBI (LODR)Reg,2015 this is to inform you that Company has done One time Settlement (OTS) with Asset Reconstruction Company (India) Limited (ARCIL), who was assigned the financial assistance acquired by us from the lenders, Bank of India and ICICI Bank Ltd and the details of the same are as under :-

i. **Reason for opting for OTS**

As the Company's Account is NPA with the aforesaid banks, company was trying for resolution of its debts with ARCIL. The OTS confirmation mail was received from ARCIL. As per the OTS, the Company shall settle the dues of Banks by paying Rs. 52,00,000/- (Rupees Fifty Two Lakhs only)

ii. **Brief Summary of the OTS**

Towards this settlement, the Company has made an entire payment of Rs. 52,00,000/- (Rupees Fifty Two lakhs only) and as on date there are no outstanding dues in respect of the financial assistance acquired from said above referred banks.

Please take this information on record.

Thanking you,
For, 52 Weeks Entertainment Limited



Cyrus Bhot
Director
00443874



(CIN: L93000MH1993PLC072467)

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